

Container Registrations

November 2014

Release date: 24 December 2014

	Nov 14	Oct 14	Sep 14	Aug 14
Total	798	656	684	612
Business	457	410	477	338
Private	341	246	207	274

Registrations rose significantly

The total number of container registrations rose by 21.6% in November led by increases in both business and private container registrations. The rise reflects expectation of an increase in consumption in preparation for the Christmas festivities in the coming month. The increase in the total number of container registrations is also 7.1% higher than containers registered over November 2013, contributing to year-ended growth.

Total container registrations rose by 13.2% over the year to November, again, due to rises in both business and private container registrations. Latest imports data up to October from the bank's overseas exchange transactions give support to an increase of import payments made over the year.

Given the Christmas season, the NRBT expects imports, and consequently the distribution sector, to grow in the near future, supported by improvements in credit conditions. This might put some pressure on Tonga's current account balance and partly on inflation as domestic demand is likely to increase. However, the developments in this release are exerting very limited pressure on the NRBT's foreign reserves position and its current monetary policy stance.

Container Registrations

Total Number of Containers

	Month ended				Year ended		Share of Total
	Nov 14	Oct 14	Sep 14 ¹	Nov 13	Nov 14	Nov 13	
Total containers	798	656	684	745	7464	6594	100
Business	457	410	477	419	4261	4085	57
Private	341	246	207	326	3203	2509	43

Source: Tonga Ports Authority

