

# Container Registrations

## July 2015

Release date: 21 September 2015

	Jul 15	Jun 15	May 15	Apr 15
<b>Total</b>	669	1,072	760	684
Business	382	599	455	412
Private	287	473	305	272

## Registrations fall following coronation festivities

The total number of container registrations fell by 37.6% over the month of July, indicating the end of coronation festivities and other special events. This coincides with a fall in import payments, as well as business and household loans. Contrastingly, the annual number of total container registrations increased by 18.7%. This could be due to more economic activity in relation to the scheduled events which occurred over July 2015 in comparison to July 2014. In addition, there has been an evident increase in roadside stalls and fairs which indicates an active informal sector. Moreover, banking data show that import payments increased by 17.5% which coincides with the yearly increase in total container registrations.

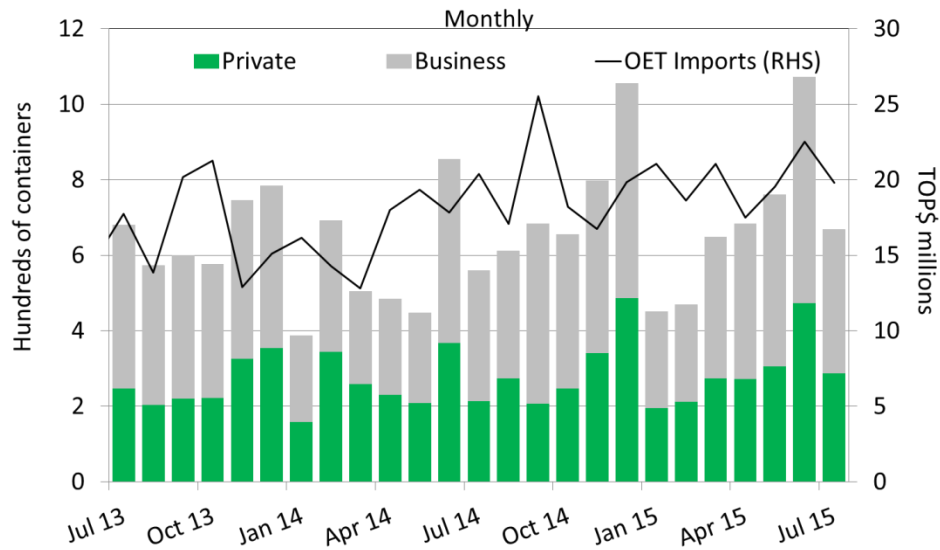
On the outlook, the NRBT expects imports and consequentially container registrations to generally increase in this current financial year. This is supported by liaison discussions with the transport sector which expects more imports of vehicle parts due to high demand. Additionally, on-going projects such as the construction of the St. George Palace and renovation of the Tanoa Hotel are anticipated to contribute to the rise. Spillover effects on the trade, tourism and construction sectors are also expected. However, higher imports could possibly exert downward pressure on the foreign reserves. The NRBT will continue to closely monitor the country's economic and financial conditions in order to maintain an adequate level of foreign reserves and promote price stability.

**Container Registrations**  
Total Number of Containers

	Month ended				Year ended		Share of Total
	Jul 15	Jun 15	May 15	Jul 14	Jul 15	Jul 14	
Total containers	669	1072	760	560	8,559	7,209	100
Business	382	599	455	346	4,989	4,103	58
Private	287	473	305	214	3,570	3,106	42

Source: Tonga Ports Authority

**Total Container Registrations**



Sources: NRBT, Statistics Department, Tonga Ports Authority