

Container Registrations

March 2015

Release date: 8 May 2015

	Mar 15	Feb 15	Jan 15	Dec 14
Total	648	469	451	1,056
Business	375	257	257	570
Private	273	212	194	486

Incline in registrations for the month

Total container registrations increased by 38.2% over the month of March. This was driven by rises in both private and business container registrations. Private container registrations rose by 28.8% whilst business container registrations increased by 45.9%. Banking data shows that import payments increased by 47.9% over the month which supports the rise in container registrations.

Since March 2014, container registrations have risen by 7.7% due to increases in both private and business container registrations. Import payments shown in the banking system increased by 15.5% over the year. This supports the yearly rise in registrations. Annually, there has been an evident increase in the number of informal activities such as roadside fairs. In addition, vehicle registrations increased over the year to March 2015. Furthermore, the rise in the number of construction projects and other preparations for the upcoming coronation and church conferences could be linked to the annual increase in the number of business container registrations.

The NRBT expects container registrations to continue increasing due to special events ahead. Additionally, these approaching events are expected to have spillover effects on the trade and tourism sectors. Given the NRBT's comfortable foreign reserves position, developments in this release exert limited pressure on the NRBT's monetary policy stance.

Container Registrations
Total Number of Containers

	Month ended			Mar 14	Year ended		Share of Total
	Mar 15	Feb 15	Jan 15		Mar 15	Mar 14	
Total containers	648	469	451	505	7720	7167	100
Business	375	257	257	247	4466	4225	58
Private	273	212	194	258	3254	2942	42

Source: Tonga Ports Authority

Total Container Registrations

