



OFFICIAL PRESS RELEASE

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PUBLIC NOTICE

Licensing of Moneylenders in Tonga

The National Reserve Bank of Tonga would like to **REMIND** any person or businesses who are conducting moneylending business without a license to contact the National Reserve Bank of Tonga immediately for **licensing procedures** and be **licensed with the National Reserve Bank of Tonga by Friday 29th January 2021**. All moneylending contracts entered into by a person or business without a valid license by the end of January 2021 will be deemed **unenforceable**.

Any person or business who conduct moneylending business **without a valid license** after the 29th January 2021 commits an offence and shall be liable upon conviction to a **fine not exceeding \$10,000** or to imprisonment for a **term not exceeding three years or both**.

For further details, please contact:

Financial Institutions Department

National Reserve Bank of Tonga

Telephone: (676) 24 057; Fax (676) 24 201;

Email: nrbt@reservebank.to;

Website: www.reservebank.to