

**OFFICIAL PRESS RELEASE**

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**PUBLIC NOTICE**  
**Unauthorized Foreign Exchange Dealers**

The Reserve Bank is aware that there are few businesses and individuals throughout Tongatapu and the outer islands that are providing foreign exchange services to the public without a valid Foreign Exchange Dealer license. Please be advised that the Only Authorized Persons to provide foreign exchange services to the public have obtained a valid license by the Reserve Bank pursuant to section 13(1) of the Foreign Exchange Control Act 2018. Therefore, any persons dealing with foreign exchange without a valid license commits an offence and is liable upon conviction to a fine not exceeding \$10,000 or imprisonment for a term not exceeding three years or both pursuant to section 13(3) of the Foreign Exchange Control Act 2018.

The public is therefore advised **NOT** to carry out any foreign exchange transactions with Unauthorized Persons. We encourage the public to report any persons providing unauthorized foreign exchange services to the Reserve Bank. An Authorized Person can be identified by its requirement to display their license in its principal place of business. All Unauthorized Persons dealing in foreign exchange services are to immediately cease and desist operations and apply to the Reserve Bank for a valid license.

The following entities are the **ONLY** Authorized Persons licensed to deal in foreign exchange under the Foreign Exchange Control Act 2018:

**License Type A (Inward & Outward Remittances)**

1. FEXCO Tonga Limited
2. Rowena Financial Services t/a IMEX Money Transfer
3. T&T Money Transfer
4. KlickEx Trading Limited
5. Maka Mo'ui Trading Services & Financial Institution Limited
6. Frank Money Transfer
7. Manatu 'Ofa Money Transfer
8. Island Flexi Transfer
9. Toumu'a Money Transfer Company Limited
10. 'Ave Pa'anga Pau TDB Limited

**License Type B (Inward Remittances Only)**

1. Digicel Tonga Limited t/a Digicel Mobile Money
2. Tonga Post Limited
3. Nikua Money Transfer
4. Joy Trading Company Limited
5. Tokowireless Limited

**License Type C (Foreign Currency Conversion Only)**

1. Jones Travel Limited

**Foreign Exchange Dealer under Banking Licenses**

1. MoneyGram Agent – Bank of the South Pacific
  - a. Friendly Island Bookshop – MoneyGram Sub Agent to BSP

- b. LunaEva Malapo Branch – MoneyGram Sub Agent to BSP
- c. LunaEva Nuku'alofa Branch – MoneyGram Sub Agent to BSP

**For further details, please contact:**

Non-Bank Financial Institutions Department  
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