

**OFFICIAL PRESS RELEASE**13th September 2023**PUBLIC NOTICE****National Reserve Bank of Tonga Cancels a Foreign Exchange Dealer License**

The National Reserve Bank of Tonga wishes to inform the general public that the license granted under the name "T&T Money Transfer Limited" to act as a foreign exchange dealer (License Type A) has been canceled and is no longer authorized to conduct foreign exchange business.

Members of the public are hereby advised that the entities listed below are has been authorized as Authorized Persons licensed to deal in foreign exchange under the Foreign Exchange Control Act 2018 in Tonga:

License Type A (Inward & Outward Remittances)

1. FEXCO Tonga Limited
2. Frank Money Transfer
3. KlickEx Trading Limited
4. Manatu 'Ofa Money Transfer
5. Rowena Financial Services t/a IMEX Money Transfer
6. 'Ave Pa'anga Pau – Tonga Development Bank
7. Island Flexi Transfer
8. Toumu'a Money Transfer
9. Maka Mo'ui Trading Services & Financial Institutions Limited
10. Fiefia Finance Money Transfer

License Type B (Inward Remittances Only)

1. Digicel Tonga Limited t/a Digicel Mobile Money
2. Tonga Post Limited
3. Nikua Money Transfer
4. Joy Trading Company Limited
5. Tokowireless Limited

License Type C (Foreign Currency Conversion Only)

1. Jones Travel Limited

Foreign Exchange Dealer under Banking Licenses

1. MoneyGram Agent – Bank of the South Pacific
 - a. Friendly Island Bookshops – MoneyGram Sub Agent to BSP
 - b. LunaEva Malapo Branch – MoneyGram Sub Agent to BSP
 - c. LunaEva Nuku'alofa Branch – MoneyGram Sub Agent to BSP
 - d. Cocker Enterprise Store, Ma'ufanga - MoneyGram Sub Agent to BSP
 - e. Sinipata Talanoatau Store, Longolongo - MoneyGram Sub Agent to BSP
 - f. Maka Gas Station & Supermarket Store, Talau Vava'u - MoneyGram Sub Agent to BSP
 - g. Matafonua Water Sports Resort, Faleloa Ha'apai - MoneyGram Sub Agent to BSP

Members of the public are cautioned against doing business with unauthorized foreign exchange dealers and are encouraged to report to the National Reserve Bank of Tonga any person or business that is advertising or providing foreign exchange services but is not an authorized person or authorized foreign exchange dealer. Any person dealing with foreign exchange without a valid license commits an offense and is liable upon conviction to a fine not exceeding \$10,000 or imprisonment for a term not exceeding three years or both.

For further details please contact:

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