

External Relations

The Reserve Bank continued to participate in various international forums and bilateral relationships with other central banks held internationally during the year. The Reserve Bank's participation aimed at addressing the ongoing challenges facing the global economy, the Pacific Region and Tonga. NRBT's participation also contributed to strengthening the Bank's relationships with other central banks in the South Pacific and the IMF which provided technical assistance

and comprehensive assessments of Tonga's economic and financial performance and policies. To support its routine analysis of Tonga's domestic economic and financial conditions, the Reserve Bank continued to regularly meet with other stakeholders including the local banks, large private companies, development partners and their visiting delegations, as well as the Chamber of Commerce during the year.