

# *National Reserve Bank of Tonga*

---

## *Quarterly Bulletin*

*September 2016*

*Volume 27, Number 3*

---

*Pangike Pule Fakafonua 'o Tonga*

Issued by: National Reserve Bank of Tonga  
Salote Road  
Nuku'alofa  
Tonga

Postal Address: Private Mail Bag No. 25  
Post Office  
Nuku'alofa  
Tonga  
South Pacific

Enquiries: Phone: (676) 24-057  
Facsimile: (676) 24-201  
Email : nrbt@reservebank.to  
Telex: 9407976 NRBT G  
Swift BIC code: NRBTTONU

Subscription: Economics Department  
National Reserve Bank of Tonga  
Private Mail Bag No. 25  
Post Office  
Nuku'alofa  
Tonga  
South Pacific

Convention and Symbols:

... Not available or applicable  
-- Nil  
p Provisional estimates  
NRBT National Reserve Bank of Tonga  
WBOT Westpac Bank of Tonga  
TDB Tonga Development Bank  
MBf MBf Bank Ltd  
ANZ ANZ Bank  
NMFI Non-Monetary Financial Institution  
NFPE Non Financial Public Enterprises

Discrepancies between the sum of the constituent items and the total, as shown in some tables, are due to rounding.  
Revisions to previously published statistics are included as they occur.

The contents of this publication may be reproduced provided the source is acknowledged.

ISSN 1018-8835

---

## Contents

---

List of Statistical Tables	1
Statistical Tables	S1
Notes to Statistical Tables	S42

---

## List of Statistical Tables

---

A.	Money and Banking Aggregates	
A1.	Monetary Survey	S1
	Monetary Survey	S2
A2.	Banking Survey	S3
	Banking Survey	S4
A3.	Monetary Survey: Changes in Domestic Liquidity	S5
A4.	Denominations of Currency Issued	S6
B.	Financial Institutions	
B1.	National Reserve Bank of Tonga: Assets	S7
	National Reserve Bank of Tonga: Liabilities	S8
B2.	Commercial Banks: Assets	S9
	Commercial Banks: Liabilities	S10
B3.	Non-Monetary Financial Institutions: Assets	S11
	Non-Monetary Financial Institutions: Liabilities	S12
B4.	Commercial Banks: Classification of Deposits	S13
B5.	Commercial Banks: Private Sector Time Deposits Maturity Structure	S14
B6.	Commercial Banks: Classification of Lending	S15
B7.	NMFI: Classification of Lending	S16
C.	Interest Rates	
C1.	Selected Interest Rates on Deposits	S17
C2.	Selected Interest Rates on Bank Lending	S18
C3.	Overseas Interest Rates	S19
D.	Domestic Activity and Prices	
D1.	Indicators of Economic Activity	S20
D2.	Agricultural Products Marketed in Tonga: Values	S21
D3.	Agricultural Products Marketed in Tonga: Volumes	S22
D4.	Agricultural Products Marketed in Tonga: Unit Values	S23
D5.	Consumer Price Index	S24
E.	Government Operations	
E1.	Government of Tonga: National Debt Outstanding	S25
E2.	Government of Tonga: Domestic Loans Outstanding	S25

---

## List of Statistical Tables

---

F.	External Activity and Prices	
F1.	Gross Official Foreign Reserves	S26
F2.	Balance of Overseas Exchange Transactions	S27
F3.	Principal Exports: Value f.o.b.	S28
F4.	Selected Export Values, Volumes, and Unit Values	S29
F5.	Direction of Trade: Exports, f.o.b.	S30
F6.	Tourist Statistics	S31
F7.	Principal Imports: Value, c.i.f.	S32
F8.	Imports by Institutional Sector	S33
F9.	Imports by End Use	S34
F10.	Selected Import Values, Volumes, and Unit Values	S35
F11.	Direction of Trade: Imports, c.i.f.	S36
F12.	International Commodity Prices: Export Goods	S37
F13.	Selected Foreign Exchange Rates: End of Period	S38
F14.	Selected Foreign Exchange Rates: Period Average	S39
F15.	Real and Nominal Exchange Rates: Period Average	S40
G.	Economic Development in Selected Foreign Countries	
G1.	Growth of Real GDP	S41
	Notes to Statistical Tables	S42

**Table A1: MONETARY SURVEY**  
(Millions of pa'anga) 1/

End of:	Foreign balances			Net domestic credit			Net credit to NMFIs 3/	Other items (net)	
	Net assets	Gross assets 2/	Foreign liabilities	Total	Government (net)	NFPE			Private sector
<b>2009/10</b>	164.8	186.7	-21.9	243.1	-29.1	19.6	252.6	-8.1	-108.4
<b>2010/11</b>	215.2	221.6	-6.5	208.4	-32.5	13.2	227.7	-10.9	-113.4
<b>2011/12</b>	235.3	251.0	-15.7	165.5	-47.1	10.1	202.5	-7.2	-99.2
<b>2012/13</b>	258.6	268.8	-10.2	167.4	-29.2	13.1	183.5	-8.8	-102.2
<b>2013/14</b>	265.9	281.7	-15.8	177.7	-34.1	36.6	175.3	-4.0	-99.6
<b>2014/15</b>	285.9	297.1	-11.2	206.1	-26.9	41.8	191.1	-3.9	-140.1
<b>2015/16</b>	338.2	373.3	-35.1	247.0	-29.4	40.4	236.0	-3.8	-189.6
<b>2011</b>									
Q4	219.8	242.2	-22.4	191.6	-35.4	11.2	215.9	-8.4	-103.1
<b>2012</b>									
Q1	214.2	245.5	-31.3	172.2	-44.9	10.8	206.3	-8.0	-93.6
Q2	235.3	251.0	-15.7	165.5	-47.1	10.1	202.5	-7.2	-99.2
Q3	248.0	254.7	-6.8	170.2	-38.6	10.1	198.7	-7.1	-104.4
Q4	256.6	263.6	-7.0	166.5	-36.9	11.0	192.4	-7.3	-98.7
<b>2013</b>									
Q1	240.7	250.5	-9.8	172.2	-28.7	11.7	189.3	-7.4	-98.2
Q2	258.6	268.8	-10.2	167.4	-29.2	13.1	183.5	-8.8	-102.2
Q3	250.7	260.8	-10.2	174.2	-23.5	13.8	183.8	-10.5	-98.7
Q4	253.8	277.5	-23.6	183.1	-28.3	30.5	181.0	-7.8	-99.5
<b>2014</b>									
Q1	262.1	279.8	-17.7	179.9	-34.9	35.5	179.3	-7.1	-106.3
Q2	265.9	281.7	-15.8	177.7	-34.1	36.6	175.3	-4.0	-99.6
Q3	262.7	277.1	-14.4	187.4	-24.7	36.3	175.8	-6.2	-102.4
Q4	284.8	300.8	-16.1	187.6	-32.8	38.1	182.2	-4.9	-115.5
<b>2015</b>									
Q1	262.7	276.6	-13.9	203.4	-25.4	41.2	187.5	-4.0	-119.2
Q2	285.9	297.1	-11.2	206.1	-26.9	41.8	191.1	-3.9	-140.1
Q3	302.2	318.2	-15.9	223.3	-20.8	40.7	203.4	-4.6	-157.3
Oct	308.8	323.0	-14.1	225.6	-22.1	40.5	207.1	-3.9	-161.3
Nov	314.4	327.2	-12.8	223.7	-26.4	40.2	210.0	-4.8	-161.8
Dec	328.9	343.1	-14.2	225.6	-26.5	39.5	212.6	-4.7	-168.2
<b>2016</b>									
Jan	327.7	342.2	-14.5	227.7	-27.6	39.4	216.0	-5.1	-171.8
Feb	329.9	344.5	-14.6	233.3	-24.9	39.0	219.2	-4.0	-169.4
Mar	317.8	332.3	-14.6	245.2	-19.8	39.0	226.0	-4.3	-177.8
Apr	322.9	337.2	-14.3	237.3	-31.1	39.2	229.2	-4.4	-179.0
May	331.6	347.1	-15.5	244.7	-28.6	40.1	233.2	-3.9	-188.4
Jun	338.2	373.3	-35.1	247.0	-29.4	40.4	236.0	-3.8	-189.6
Jul	346.8	385.4	-38.6	259.1	-20.5	39.8	239.8	-3.8	-204.6
Aug	351.1	389.7	-38.6	264.2	-17.6	39.4	242.4	-4.1	-208.4
Sep	363.0	386.6	-23.5	265.5	-22.2	40.8	246.9	-4.5	-215.4

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table A1: MONETARY SURVEY**  
(Millions of pa'anga)

End of:	Total domestic liquidity M2	Domestic liquidity						
		Money (M1)			Quasi-money			
		Total M1	Currency outside banks	Demand deposits	Total quasi-money	Savings deps.	Term deps.	Foreign curr. a/cs
<b>2009/10</b>	291.5	90.1	26.8	63.3	201.4	46.4	142.9	12.0
<b>2010/11</b>	299.2	96.9	27.3	69.7	202.3	51.0	139.5	11.8
<b>2011/12</b>	294.4	119.3	31.3	88.0	175.1	41.4	121.8	11.9
<b>2012/13</b>	314.9	152.1	32.1	120.0	162.7	43.0	110.1	9.7
<b>2013/14</b>	340.0	174.6	40.1	134.4	165.4	44.2	109.2	12.0
<b>2014/15</b>	348.0	188.2	45.4	142.7	159.8	49.7	98.6	11.5
<b>2015/16</b>	391.8	216.5	48.5	168.0	175.3	59.4	103.7	12.2
<b>2011</b>								
Q4	299.9	115.0	30.2	84.8	184.9	50.0	125.0	10.0
<b>2012</b>								
Q1	284.9	110.7	26.9	83.8	174.2	38.5	126.3	9.4
Q2	294.4	119.3	31.3	88.0	175.1	41.4	121.8	11.9
Q3	306.8	128.9	31.3	97.6	177.9	42.7	123.2	12.0
Q4	317.1	140.7	33.2	107.5	176.4	39.7	125.8	10.9
<b>2013</b>								
Q1	307.3	134.2	28.6	105.7	173.1	41.5	120.1	11.5
Q2	314.9	152.1	32.1	120.0	162.7	43.0	110.1	9.7
Q3	315.6	159.5	31.4	128.1	156.2	45.2	101.6	9.4
Q4	329.7	169.8	37.1	132.7	159.9	44.0	105.8	10.1
<b>2014</b>								
Q1	328.6	165.8	34.3	131.5	162.8	40.3	111.7	10.8
Q2	340.0	174.6	40.1	134.4	165.4	44.2	109.2	12.0
Q3	341.4	170.8	35.1	135.7	170.6	46.6	109.7	14.4
Q4	351.9	183.7	43.9	139.8	168.3	43.4	114.0	10.9
<b>2015</b>								
Q1	342.9	169.7	39.8	129.9	173.2	46.6	113.5	13.1
Q2	348.0	188.2	45.4	142.7	159.8	49.7	98.6	11.5
Q3	363.6	198.1	42.5	155.6	165.5	54.3	100.0	11.2
Oct	369.2	204.6	45.3	159.2	164.6	53.3	101.4	10.0
Nov	371.5	206.7	45.0	161.7	164.8	51.6	103.4	9.8
Dec	381.7	214.1	53.0	161.1	167.5	51.7	105.6	10.2
<b>2016</b>								
Jan	378.6	207.8	47.9	159.9	170.8	54.2	106.5	10.2
Feb	389.7	215.9	47.6	168.3	173.8	52.5	104.1	17.2
Mar	380.9	213.7	48.7	165.0	167.2	53.1	103.5	10.5
Apr	376.9	206.4	50.2	156.1	170.5	54.1	105.9	10.5
May	384.1	209.7	48.7	161.0	174.4	56.8	106.9	10.7
Jun	391.8	216.5	48.5	168.0	175.3	59.4	103.7	12.2
Jul	397.5	223.6	52.5	171.1	173.9	60.8	98.8	14.3
Aug	402.8	221.7	48.4	173.3	181.1	62.2	106.6	12.3
Sep	408.6	211.9	49.3	162.6	196.7	64.8	119.3	12.6

**Table A2: BANKING SURVEY**  
(Millions of pa'anga) 1/

End of:	Net foreign assets	Long-Term foreign liabilities	Net domestic credit			
			Total	Government net	Nonfinancial public ents.	Private sector
<b>2009/10</b>	164.8	-4.4	282.0	-28.1	20.4	289.7
<b>2010/11</b>	215.2	-4.0	249.7	-31.4	13.6	267.5
<b>2011/12</b>	235.3	-5.4	209.6	-45.9	13.7	241.7
<b>2012/13</b>	258.6	-6.1	210.7	-29.0	16.8	222.9
<b>2013/14</b>	265.9	-5.5	228.1	-35.2	41.7	221.6
<b>2014/15</b>	285.9	-4.2	254.8	-34.2	47.5	241.4
<b>2015/16</b>	338.2	-4.8	301.3	-34.0	46.1	289.2
<b>2011</b>						
Q4	219.8	-3.7	233.8	-34.2	11.6	256.3
<b>2012</b>						
Q1	214.2	-5.1	214.3	-43.7	13.6	244.3
Q2	235.3	-5.4	209.6	-45.9	13.7	241.7
Q3	248.0	-5.2	214.1	-37.4	13.7	237.7
Q4	256.6	-5.0	209.6	-35.7	14.6	230.6
<b>2013</b>						
Q1	240.7	-4.9	215.3	-27.5	15.3	227.4
Q2	258.6	-6.1	210.7	-29.0	16.8	222.9
Q3	250.7	-4.6	217.9	-24.3	18.7	223.5
Q4	253.8	-5.0	229.1	-29.2	35.5	222.7
<b>2014</b>						
Q1	262.1	-4.5	226.2	-35.7	40.6	221.4
Q2	265.9	-5.5	228.1	-35.2	41.7	221.6
Q3	262.7	-4.3	230.9	-30.7	41.5	220.1
Q4	284.8	-4.3	234.6	-40.0	43.6	231.1
<b>2015</b>						
Q1	262.7	-4.1	250.9	-32.6	46.8	236.8
Q2	285.9	-4.2	254.8	-34.2	47.5	241.4
Q3	302.2	-4.2	272.2	-28.1	46.3	254.0
Oct	308.8	-4.2	275.6	-29.4	46.2	258.8
Nov	314.4	-4.8	272.9	-33.8	45.9	260.8
Dec	328.9	-4.8	274.9	-33.9	45.2	263.5
<b>2016</b>						
Jan	327.7	-4.6	279.3	-32.2	45.1	266.3
Feb	329.9	-4.7	285.7	-29.5	44.7	270.4
Mar	317.8	-4.8	297.1	-24.4	44.8	276.7
Apr	322.9	-4.7	290.0	-35.7	45.0	280.7
May	331.6	-4.7	298.7	-33.1	45.8	286.0
Jun	338.2	-4.8	301.3	-34.0	46.1	289.2
Jul	346.8	-6.0	308.7	-25.1	40.4	293.4
Aug	351.1	-6.6	314.2	-22.5	40.0	296.7
Sep	363.0	-7.0	316.8	-27.1	41.4	302.5

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables



**Table A2: BANKING SURVEY**  
(Millions of pa'anga)

End of:	Total domestic liquidity 2/	Notes and bills 3/	Government Lending Funds 4/	Other items (net)
<b>2009/10</b>	296.4	23.8	0.0	122.2
<b>2010/11</b>	305.4	27.2	0.0	128.2
<b>2011/12</b>	301.4	24.4	0.0	124.6
<b>2012/13</b>	321.8	26.1	0.0	110.8
<b>2013/14</b>	350.6	29.4	0.0	111.9
<b>2014/15</b>	360.9	35.7	0.0	107.4
<b>2015/16</b>	413.7	42.6	0.0	116.7
<b>2011</b>				
Q4	306.0	26.0	0.0	117.9
<b>2012</b>				
Q1	291.1	22.1	0.0	125.8
Q2	301.4	24.4	0.0	124.6
Q3	313.8	24.4	0.0	124.6
Q4	324.0	23.6	0.0	118.6
<b>2013</b>				
Q1	313.6	24.6	0.0	116.6
Q2	321.8	26.1	0.0	110.8
Q3	324.3	26.4	0.0	107.3
Q4	339.0	27.0	0.0	108.4
<b>2014</b>				
Q1	336.1	28.0	0.0	121.6
Q2	350.6	29.4	0.0	111.9
Q3	353.2	30.9	0.0	102.8
Q4	362.9	33.9	0.0	114.0
<b>2015</b>				
Q1	355.3	33.9	0.0	111.9
Q2	360.9	35.7	0.0	107.4
Q3	379.3	37.3	0.0	119.4
Oct	385.2	37.8	0.0	119.5
Nov	385.0	38.4	0.0	118.6
Dec	397.8	39.7	0.0	119.3
<b>2016</b>				
Jan	395.0	40.3	0.0	121.7
Feb	407.0	40.3	0.0	148.0
Mar	399.3	40.8	0.0	127.3
Apr	396.0	42.0	0.0	124.3
May	404.4	42.1	0.0	129.8
Jun	413.7	42.6	0.0	116.7
Jul	419.1	42.9	0.0	129.5
Aug	426.5	43.9	0.0	124.1
Sep	433.4	44.5	0.0	130.8

**Table A3: MONETARY SURVEY: CHANGES IN DOMESTIC LIQUIDITY**  
(Millions of pa'anga) 1/

During period ended:	Domestic liquidity							Total change in domestic liquidity creation	Of which change in:	
	Inflows of foreign funds, net	Domestic money creation					Other domestic factors, net		Money (M1)	Quasi-money
		Total	Claims on central govt.	Claims on NFPE 2/	Claims on private sector	Claims on NMFI 3/				
<b>2009/10</b>	43.5	-27.1	3.6	15.7	-50.2	3.7	-2.2	14.2	12.2	2.0
<b>2010/11</b>	50.4	-37.5	-3.4	-6.4	-24.9	-2.9	-5.1	7.8	6.8	0.9
<b>2011/12</b>	20.1	-39.2	-14.6	-3.1	-25.2	3.7	14.2	-4.8	22.3	-27.2
<b>2012/13</b>	23.3	0.2	17.9	3.0	-19.1	-1.6	-3.0	20.5	32.8	-12.4
<b>2013/14</b>	7.4	15.2	-5.0	23.5	-8.2	4.8	2.6	25.2	22.5	2.7
<b>2014/15</b>	20.0	28.5	7.3	5.3	15.8	0.1	-40.5	8.0	13.6	-5.6
<b>2015/16</b>	52.4	41.0	-2.5	-1.4	44.9	0.0	-49.5	43.8	28.3	15.5
<b>2011</b>										
Q4	0.3	-6.8	2.7	-0.4	-8.4	-0.8	11.2	4.7	6.3	-1.6
<b>2012</b>										
Q1	-5.6	-18.9	-9.4	-0.4	-9.6	0.5	9.6	-15.0	-4.3	-10.6
Q2	0.0	6.5	6.0	-0.3	0.8	-0.1	-8.5	-2.0	6.2	-8.1
Q3	-3.5	0.1	4.6	-0.1	-4.0	-0.5	2.0	-1.5	-3.6	2.1
Q4	3.9	4.5	4.6	1.3	-1.4	-0.1	1.4	9.7	9.3	0.5
<b>2013</b>										
Q1	-13.9	6.9	6.2	0.9	-0.1	-0.1	7.4	0.4	3.6	-3.2
Q2	2.4	3.6	4.6	0.0	-1.2	0.2	-2.2	3.8	7.9	-4.0
Q3	-2.8	-0.1	5.0	0.1	-2.2	-2.9	-0.2	-3.1	-0.7	-2.3
Q4	6.2	5.8	1.2	7.4	-2.1	-0.8	-5.5	6.5	4.8	1.7
<b>2014</b>										
Q1	-2.8	5.1	2.5	1.7	1.1	-0.2	-1.5	0.9	0.3	0.5
Q2	1.9	1.1	2.7	0.5	-2.7	0.6	7.4	10.5	10.3	0.2
Q3	-12.2	-0.7	0.2	-0.5	-0.4	0.0	19.7	6.8	1.3	5.5
Q4	24.4	-14.2	-15.0	0.0	-0.3	1.2	4.0	14.1	15.2	-1.0
<b>2015</b>										
Q1	-12.2	1.8	2.2	-0.7	0.4	-0.1	2.9	-7.5	-9.0	1.5
Q2	9.1	5.2	2.3	0.2	2.7	-0.1	-21.9	-7.6	10.4	-17.9
Q3	-2.9	7.4	2.4	0.4	4.9	-0.2	-2.7	1.8	2.4	-0.6
Oct	6.6	3.0	-1.2	-0.1	3.7	0.7	-4.0	5.6	6.4	-0.8
Nov	5.6	-2.7	-4.4	-0.3	2.9	-0.9	-0.6	2.3	2.1	0.2
Dec	14.5	1.9	-0.1	-0.7	2.7	0.1	-6.4	10.0	7.4	2.7
<b>2016</b>										
Jan	-1.2	1.7	-1.1	-0.1	3.3	-0.4	-3.6	-3.0	-6.3	3.3
Feb	2.2	6.6	2.7	-0.4	3.2	1.0	2.3	11.1	8.1	3.0
Mar	-12.1	11.7	5.1	0.0	6.8	-0.3	-8.4	-8.8	-2.2	-6.6
Apr	5.1	-8.0	-11.3	0.2	3.2	0.0	-1.2	-4.0	-7.3	3.3
May	8.7	7.8	2.5	0.9	4.0	0.4	-9.4	7.2	3.3	3.9
Jun	6.6	2.4	-0.8	0.3	2.8	0.1	-1.2	7.8	6.9	0.9
Jul	8.6	12.1	8.9	-0.6	3.8	0.1	-15.1	5.6	7.1	-1.5
Aug	4.3	4.8	3.0	-0.4	2.6	-0.3	-3.8	5.3	-1.9	7.3
Sep	11.9	0.8	-4.6	1.4	4.5	-0.4	-7.0	5.8	-9.8	15.6

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table A4: DENOMINATIONS OF CURRENCY ISSUED**  
(Millions of pa'anga)

End of:	Total notes and coins on issue	Notes on issue								
		Total	\$1	\$2	\$5	\$10	\$20	\$50	\$100	Other 1/
2009/10	32.9	31.2	0.8	1.0	1.2	3.9	8.1	13.5	2.6	0.0
2010/11	34.5	32.7	0.8	1.1	1.2	3.5	7.0	16.7	2.3	0.0
2011/12	38.5	36.6	0.9	1.1	1.2	3.9	6.9	20.2	2.3	0.0
2012/13	38.5	36.6	0.9	1.1	1.3	3.6	6.5	20.8	2.3	0.0
2013/14	48.9	46.9	1.0	1.3	1.5	4.1	7.8	28.6	2.5	0.0
2014/15	53.8	53.8	1.1	1.4	1.7	4.5	8.1	33.1	3.8	0.0
2015/16	74.8	74.8	0.8	1.7	2.1	4.6	9.4	50.3	6.0	0.0
<b>2013</b>										
Q4	48.0	45.9	1.0	1.2	1.4	4.3	8.1	27.3	2.5	0.0
<b>2014</b>										
Q1	42.0	40.0	1.0	1.2	1.4	3.7	6.4	23.9	2.4	0.0
Q2	48.9	46.9	1.0	1.3	1.5	4.1	7.8	28.6	2.5	0.0
Q3	43.9	43.9	1.0	1.3	1.5	3.8	6.8	26.9	2.6	0.0
Q4	54.5	54.5	1.1	1.4	1.7	4.5	9.3	33.0	3.5	0.0
<b>2015</b>										
Q1	47.3	47.3	1.1	1.3	1.6	3.6	6.7	29.5	3.4	0.0
Q2	53.8	53.8	1.1	1.4	1.7	4.5	8.1	33.1	3.8	0.0
Q3	53.6	53.6	0.9	1.5	1.8	5.5	9.0	30.6	4.3	0.0
Q4	66.3	66.3	0.8	1.6	1.9	5.0	10.1	41.2	5.8	0.0
<b>2016</b>										
Q1	70.6	70.6	0.8	1.5	1.8	4.2	8.4	48.0	5.9	0.0
Q2	74.8	74.8	0.8	1.7	2.1	4.6	9.4	50.3	6.0	0.0
Q3	56.3	56.3	0.8	1.6	1.8	4.1	7.2	34.3	6.5	0.0
End of:	Total coins on issue	Coins on issue								
		1s	2s	5s	10s	20s	50s	\$1	Other 2/	
2009/10	1.8	0.1	0.1	0.2	0.4	0.4	0.5	0.0	0.0	
2010/11	1.8	0.1	0.1	0.2	0.4	0.4	0.5	0.0	0.0	
2011/12	1.9	0.1	0.1	0.3	0.5	0.5	0.5	0.0	0.0	
2012/13	2.0	0.1	0.1	0.3	0.5	0.5	0.6	0.0	0.0	
2013/14	2.1	0.1	0.1	0.3	0.5	0.5	0.6	0.0	0.0	
2014/15	2.1	0.1	0.1	0.3	0.5	0.5	0.6	0.0	0.0	
2015/16	3.0	0.1	0.1	0.3	0.6	0.6	0.7	0.6	0.0	
<b>2013</b>										
Q4	2.0	0.1	0.1	0.3	0.5	0.5	0.6	0.0	0.0	
<b>2014</b>										
Q1	2.0	0.1	0.1	0.3	0.5	0.5	0.6	0.0	0.0	
Q2	2.1	0.1	0.1	0.3	0.5	0.5	0.6	0.0	0.0	
Q3	2.1	0.1	0.1	0.3	0.5	0.5	0.6	0.0	0.0	
Q4	2.1	0.1	0.1	0.3	0.5	0.5	0.6	0.0	0.0	
<b>2015</b>										
Q1	2.1	0.1	0.1	0.3	0.5	0.5	0.6	0.0	0.0	
Q2	2.1	0.1	0.1	0.3	0.5	0.5	0.6	0.0	0.0	
Q3	2.3	0.1	0.1	0.3	0.5	0.5	0.6	0.2	0.0	
Q4	2.7	0.1	0.1	0.3	0.5	0.6	0.6	0.5	0.0	
<b>2016</b>										
Q1	2.8	0.1	0.1	0.3	0.6	0.6	0.7	0.5	0.0	
Q2	3.0	0.1	0.1	0.3	0.6	0.6	0.7	0.6	0.0	
Q3	3.1	0.1	0.1	0.3	0.6	0.6	0.8	0.6	0.0	

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES**  
**A. ASSETS**

(Millions of pa'anga)

End of:	Total assets = liabilities	Official foreign reserves			IMF currency subscription	Claims on financial institutions	Claims on central government	Other assets
		Total	IMF reserve assets	Foreign reserves holdings				
<b>2009/10</b>	200.0	170.5	25.2	145.2	15.2	0.0	0.0	14.3
<b>2010/11</b>	235.0	203.8	23.7	180.1	14.7	0.0	0.0	16.6
<b>2011/12</b>	273.9	246.1	23.3	222.8	13.7	0.0	0.0	14.1
<b>2012/13</b>	295.1	263.3	24.1	239.2	13.4	0.0	0.0	18.4
<b>2013/14</b>	313.0	274.4	24.3	250.1	14.6	0.0	0.0	24.0
<b>2014/15</b>	333.7	289.7	26.0	263.7	14.5	0.0	0.0	29.5
<b>2015/16</b>	423.4	354.9	27.0	327.8	32.4	0.0	0.0	36.1
<b>2011</b>								
Q4	255.3	226.0	23.2	202.8	14.7	0.0	0.0	14.6
<b>2012</b>								
Q1	268.3	239.2	23.2	216.0	14.7	0.0	0.0	14.4
Q2	273.9	246.1	23.3	222.8	13.7	0.0	0.0	14.1
Q3	277.1	247.9	23.1	224.8	13.7	0.0	0.0	15.5
Q4	288.2	257.3	23.5	233.8	13.7	0.0	0.0	17.1
<b>2013</b>								
Q1	276.4	244.8	22.7	222.1	13.7	0.0	0.0	17.9
Q2	295.1	263.3	24.1	239.2	13.4	0.0	0.0	18.4
Q3	286.0	254.2	24.2	230.0	13.4	0.0	0.0	18.4
Q4	304.1	271.8	24.9	246.9	13.4	0.0	0.0	18.9
<b>2014</b>								
Q1	309.9	274.8	24.5	250.3	13.4	0.0	0.0	21.6
Q2	313.0	274.4	24.3	250.1	14.6	0.0	0.0	24.0
Q3	314.3	270.9	25.1	245.9	14.6	0.0	0.0	28.8
Q4	337.0	293.6	24.9	268.7	14.6	0.0	0.0	28.9
<b>2015</b>								
Q1	312.7	270.2	24.5	245.7	14.6	0.0	0.0	27.9
Q2	333.7	289.7	26.0	263.7	14.5	0.0	0.0	29.5
Q3	354.5	311.7	27.7	284.0	14.5	0.0	0.0	28.3
Oct	361.5	315.8	27.2	288.7	14.5	0.0	0.0	31.2
Nov	365.0	319.0	27.1	291.9	14.5	0.0	0.0	31.6
Dec	374.5	327.8	27.0	300.9	14.5	0.0	0.0	32.2
<b>2016</b>								
Jan	373.1	326.3	27.6	298.7	14.5	0.0	0.0	32.4
Feb	390.2	328.5	27.6	301.0	28.9	0.0	0.0	32.7
Mar	379.7	317.3	27.3	290.0	28.9	0.0	0.0	33.5
Apr	390.2	322.9	27.4	295.4	28.9	0.0	0.0	38.4
May	396.6	330.7	28.0	302.7	32.4	0.0	0.0	33.5
Jun	423.4	354.9	27.0	327.8	32.4	0.0	0.0	36.1
Jul	436.1	367.4	27.1	340.4	36.2	0.0	0.0	32.5
Aug	431.2	366.3	27.0	339.3	32.4	0.0	0.0	32.5
Sep	427.9	363.7	26.8	337.0	32.4	0.0	0.0	31.8

Source: National Reserve Bank of Tonga  
 See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES

## B. LIABILITIES

(Millions of pa'anga)

End of:	Currency on issue	Required reserves 1/	Domestic banks demand deposits	Reserve money	Central Government demand deposits	IMF demand deposits	NRBT notes 2/	Foreign liabilities	Other liabilities	Capital and General reserves	Revaluation reserves
2009/10	32.9	14.8	60.5	108.2	25.9	15.2	0.0	10.4	21.6	14.4	4.37
2010/11	34.5	15.9	93.0	143.4	33.2	14.7	0.0	4.0	24.6	14.7	0.36
2011/12	38.5	16.3	118.2	173.0	43.6	13.7	0.0	7.0	20.7	15.0	0.90
2012/13	38.5	16.3	144.9	199.7	32.6	13.4	0.0	8.8	23.1	15.0	2.41
2013/14	48.9	16.8	133.5	199.2	38.0	14.6	0.0	14.6	23.6	15.0	7.97
2014/15	56.0	18.1	151.8	225.9	33.9	14.5	0.0	10.9	22.2	15.0	11.3
2015/16	67.3	21.5	169.5	258.4	29.8	32.4	0.0	33.9	26.7	15.4	26.7
<b>2011</b>											
Q4	39.7	16.3	101.1	157.1	30.4	14.7	0.0	20.6	19.5	15.0	-2.02
<b>2012</b>											
Q1	34.0	15.9	121.3	171.2	26.9	14.7	0.0	20.5	20.0	15.0	0.01
Q2	38.5	16.3	118.2	173.0	43.6	13.7	0.0	7.0	20.7	15.0	0.90
Q3	38.2	15.8	123.9	178.0	41.9	13.7	0.0	6.5	21.0	15.0	1.04
Q4	44.9	15.9	130.2	191.0	37.8	13.7	0.0	6.8	19.9	15.0	3.94
<b>2013</b>											
Q1	34.8	16.0	131.7	182.4	32.5	13.7	0.0	9.6	20.2	15.0	3.00
Q2	38.5	16.3	144.9	199.7	32.6	13.4	0.0	8.8	23.1	15.0	2.41
Q3	40.5	16.3	137.6	194.5	27.0	13.4	0.0	10.1	22.5	15.0	3.54
Q4	48.0	16.9	133.2	198.0	26.9	13.4	0.0	23.1	22.8	15.0	4.85
<b>2014</b>											
Q1	42.0	17.2	140.8	200.0	32.8	13.4	0.0	17.5	23.8	15.0	7.30
Q2	48.9	16.8	133.5	199.2	38.0	14.6	0.0	14.6	23.6	15.0	7.97
Q3	46.0	17.5	147.7	211.1	29.9	14.6	0.0	14.2	21.0	15.0	8.48
Q4	56.6	17.7	153.7	228.0	33.1	14.6	0.0	15.9	20.6	15.0	9.89
<b>2015</b>											
Q1	49.4	18.3	140.3	208.1	31.2	14.6	0.0	13.7	20.7	15.0	9.45
Q2	56.0	18.1	151.8	225.9	33.9	14.5	0.0	10.9	22.2	15.0	11.27
Q3	55.5	19.8	167.2	242.5	27.9	14.5	0.0	15.6	23.5	15.0	15.60
Oct	56.8	20.0	170.6	247.4	29.2	14.5	0.0	13.8	23.4	15.0	18.41
Nov	59.9	20.1	171.1	251.1	30.6	14.5	0.0	11.9	22.0	15.4	19.56
Dec	68.9	20.4	169.4	258.7	28.4	14.5	0.0	13.3	22.4	15.4	21.83
<b>2016</b>											
Jan	60.7	20.8	174.7	256.2	27.9	14.5	0.0	13.7	23.3	15.4	22.19
Feb	59.4	21.0	177.9	258.3	27.2	28.9	0.0	13.6	23.1	15.4	23.71
Mar	62.7	21.2	165.0	248.9	24.1	28.9	0.0	13.4	23.3	15.4	25.58
Apr	62.2	21.1	163.8	247.1	36.0	28.9	0.0	13.2	23.7	15.4	25.84
May	63.7	21.2	164.6	249.4	33.7	32.4	0.0	14.4	24.9	15.4	26.28
Jun	67.3	21.5	169.5	258.4	29.8	32.4	0.0	33.9	26.7	15.4	26.71
Jul	63.7	22.1	179.7	265.5	29.4	36.2	0.0	36.2	25.9	15.4	27.64
Aug	63.1	21.8	182.3	267.2	26.4	32.4	0.0	35.6	26.5	15.4	27.80
Sep	60.2	22.5	185.4	268.2	27.9	32.4	0.0	20.0	37.3	15.4	26.64

**Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES**  
**A: ASSETS**  
(Millions of pa'anga)

End of:	Foreign assets	Claims on central bank	Securities held: Government	Claims on NMFI	Loans to:			Other assets	Total assets
					Government	NFPE	Private sector 1/		
<b>2009/10</b>	16.2	81.6	16.4	0.0	0.0	19.6	252.6	45.2	431.6
<b>2010/11</b>	17.9	116.8	13.6	0.0	0.0	13.2	227.7	54.0	443.1
<b>2011/12</b>	4.9	138.0	15.4	0.0	0.0	10.1	202.5	59.9	430.9
<b>2012/13</b>	5.5	165.2	13.9	0.0	0.0	13.1	183.5	68.3	449.5
<b>2013/14</b>	7.3	159.2	13.1	0.0	0.0	36.6	175.3	75.9	467.3
<b>2014/15</b>	7.4	155.5	15.9	0.0	0.0	41.8	191.1	83.4	495.2
<b>2015/16</b>	18.4	169.9	19.5	0.0	0.0	40.4	236.0	77.2	561.4
<b>2011</b>									
Q4	16.2	126.0	15.2	0.0	0.0	11.2	215.9	52.2	436.6
<b>2012</b>									
Q1	6.2	142.4	15.2	0.0	0.0	10.8	206.3	59.2	440.1
Q2	4.9	138.0	15.4	0.0	0.0	10.1	202.5	59.9	430.9
Q3	6.8	142.9	15.4	0.0	0.0	10.1	198.7	66.7	440.6
Q4	6.3	156.0	14.9	0.0	0.0	11.0	192.4	67.4	448.0
<b>2013</b>									
Q1	5.7	158.4	14.9	0.0	0.0	11.7	189.3	72.9	452.9
Q2	5.5	165.2	13.9	0.0	0.0	13.1	183.5	68.3	449.5
Q3	6.6	159.0	13.9	0.0	0.0	13.8	183.8	70.5	447.7
Q4	5.7	157.5	13.9	0.0	0.0	30.5	181.0	69.9	458.5
<b>2014</b>									
Q1	5.0	160.2	13.9	0.0	0.0	35.5	179.3	67.9	461.8
Q2	7.3	159.2	13.1	0.0	0.0	36.6	175.3	75.9	467.3
Q3	6.2	160.0	15.9	0.0	0.0	36.3	175.8	79.6	473.8
Q4	7.2	166.7	15.9	0.0	0.0	38.1	182.2	70.1	480.2
<b>2015</b>									
Q1	6.4	144.0	15.9	0.0	0.0	41.2	187.5	76.1	471.2
Q2	7.4	155.5	15.9	0.0	0.0	41.8	191.1	83.4	495.2
Q3	6.4	172.3	15.9	0.0	0.0	40.7	203.4	79.8	518.6
Oct	7.1	172.8	15.9	0.0	0.0	40.5	207.1	82.9	526.4
Nov	8.2	175.8	15.9	0.0	0.0	40.2	210.0	81.7	531.8
Dec	14.2	175.0	15.9	0.0	0.0	39.5	212.6	81.5	538.8
<b>2016</b>									
Jan	16.0	179.3	17.9	0.0	0.0	39.4	216.0	81.3	549.8
Feb	15.9	179.7	17.9	0.0	0.0	39.0	219.2	82.6	554.3
Mar	15.0	168.3	17.9	0.0	0.0	39.0	226.0	80.9	547.2
Apr	14.3	167.7	17.9	0.0	0.0	39.2	229.2	78.5	546.9
May	16.4	164.9	20.6	0.0	0.0	40.1	233.2	78.8	553.9
Jun	18.4	169.9	19.5	0.0	0.0	40.4	236.0	77.2	561.4
Jul	18.0	168.6	20.5	0.0	0.0	39.8	239.8	80.9	567.7
Aug	23.5	173.8	20.5	0.0	0.0	39.4	242.4	80.2	579.8
Sep	22.8	175.0	19.8	0.0	0.0	40.8	246.9	83.6	588.8

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES**  
**B: LIABILITIES**  
(Millions of pa'anga)

End of:	Demand deposits		Savings deposits	Time deposits		Foreign liabilities	Other liabilities	Capital and reserves
	Govt	Other		Govt	Other			
<b>2009/10</b>	8.5	72.1	46.8	11.1	153.8	11.5	28.3	99.5
<b>2010/11</b>	9.2	80.7	51.1	3.6	151.0	2.4	38.2	106.8
<b>2011/12</b>	13.0	99.7	41.5	5.9	132.0	8.8	44.9	93.6
<b>2012/13</b>	6.6	129.2	43.0	3.9	120.1	1.4	43.1	102.5
<b>2013/14</b>	6.3	144.1	44.2	3.0	115.7	1.2	36.6	118.4
<b>2014/15</b>	8.0	151.3	49.7	0.9	105.4	0.3	38.6	121.5
<b>2015/16</b>	17.5	176.6	59.4	1.6	111.1	1.1	40.5	127.8
<b>2011</b>								
Q4	9.4	94.2	50.0	10.8	133.9	1.7	34.6	102.0
<b>2012</b>								
Q1	21.5	92.1	38.5	11.7	143.3	10.7	44.0	92.0
Q2	13.0	99.7	41.5	5.9	132.0	8.8	44.9	93.6
Q3	6.2	107.8	42.7	5.9	134.9	0.3	49.1	96.4
Q4	8.1	117.0	39.8	6.0	137.4	0.2	44.5	98.3
<b>2013</b>								
Q1	5.6	115.8	41.5	5.7	131.3	0.2	53.6	102.3
Q2	6.6	129.2	43.0	3.9	120.1	1.4	43.1	102.5
Q3	6.5	138.8	45.2	3.9	111.0	0.1	33.7	107.3
Q4	11.5	143.0	44.0	3.9	113.5	0.6	33.0	107.0
<b>2014</b>								
Q1	12.2	141.7	40.3	3.8	120.4	0.2	35.2	108.9
Q2	6.3	144.1	44.2	3.0	115.7	1.2	36.6	118.4
Q3	9.1	149.7	46.6	1.7	116.3	0.2	36.6	115.9
Q4	15.1	149.0	43.4	0.6	120.5	0.2	35.6	118.1
<b>2015</b>								
Q1	9.4	140.3	46.6	0.6	120.1	0.2	37.3	119.9
Q2	8.0	151.3	49.7	0.9	105.4	0.3	38.6	121.5
Q3	7.8	164.7	54.3	1.1	106.7	0.3	37.8	127.3
Oct	7.7	166.4	53.3	1.1	108.1	0.4	41.2	128.5
Nov	10.6	169.5	51.6	1.1	113.4	0.9	36.9	130.5
Dec	12.6	169.3	51.7	1.4	112.4	0.9	36.1	133.3
<b>2016</b>								
Jan	16.2	168.2	54.2	1.4	113.4	0.9	39.1	129.5
Feb	14.2	179.0	52.5	1.4	114.5	1.0	68.6	129.2
Mar	12.2	172.4	53.1	1.4	111.0	1.1	40.5	131.1
Apr	11.5	163.5	54.1	1.4	113.4	1.1	44.2	130.4
May	13.8	168.1	56.8	1.6	114.4	1.1	41.8	130.2
Jun	17.5	176.6	59.4	1.6	111.1	1.1	40.5	127.8
Jul	10.0	181.7	60.8	1.6	106.3	2.4	44.6	129.4
Aug	10.1	183.1	62.2	1.7	113.2	3.1	41.2	129.5
Sep	12.4	173.0	64.8	1.7	126.0	3.5	42.1	131.4

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

## A. ASSETS

(Millions of pa'anga) 4/

End of:	Total assets	Cash and cash at bank	Securities held: Government	Loans			Other assets
				Government	NFPE	Private 1/	
<b>2009/10</b>	63.3	8.6	3.6	0.0	0.8	37.1	13.1
<b>2010/11</b>	68.9	12.0	3.6	0.0	0.4	39.8	12.9
<b>2011/12</b>	66.7	7.5	3.9	0.0	3.6	39.4	12.4
<b>2012/13</b>	70.9	11.5	3.4	0.0	3.7	39.6	12.7
<b>2013/14</b>	77.4	10.1	3.2	0.0	5.1	45.8	13.2
<b>2014/15</b>	97.5	23.9	3.3	0.0	5.7	50.5	14.1
<b>2015/16</b>	116.8	36.1	6.1	0.0	5.7	53.4	15.5
<b>2011</b>							
Q4	67.7	10.3	3.9	0.0	0.5	40.4	12.6
<b>2012</b>							
Q1	63.6	6.2	3.9	0.0	2.8	38.2	12.5
Q2	66.7	7.5	3.9	0.0	3.6	39.4	12.4
Q3	67.0	8.0	3.9	0.0	3.6	39.2	12.4
Q4	67.0	7.9	4.4	0.0	3.6	38.4	12.6
<b>2013</b>							
Q1	68.0	8.6	4.4	0.0	3.6	38.4	12.9
Q2	70.9	11.5	3.4	0.0	3.7	39.6	12.7
Q3	73.1	12.3	3.4	0.0	4.8	39.9	12.7
Q4	74.7	11.5	3.4	0.0	5.0	42.0	12.8
<b>2014</b>							
Q1	74.4	10.7	3.4	0.0	5.1	42.3	13.0
Q2	77.4	10.1	3.2	0.0	5.1	45.8	13.2
Q3	84.5	17.7	3.3	0.0	5.2	43.5	14.8
Q4	93.3	22.7	3.3	0.0	5.4	48.1	13.7
<b>2015</b>							
Q1	94.2	22.6	3.3	0.0	5.6	48.6	14.0
Q2	97.5	23.9	3.3	0.0	5.7	50.5	14.1
Q3	100.8	27.4	3.3	0.0	5.7	50.8	13.7
Oct	103.8	28.4	3.3	0.0	5.7	51.9	14.6
Nov	105.4	30.6	3.3	0.0	5.7	51.0	14.8
Dec	106.5	31.4	3.3	0.0	5.7	51.1	15.0
<b>2016</b>							
Jan	108.6	30.6	6.1	0.0	5.7	51.1	15.0
Feb	108.0	30.1	6.1	0.0	5.7	50.8	15.3
Mar	109.4	31.3	6.1	0.0	5.7	50.9	15.3
Apr	111.5	32.5	6.1	0.0	5.7	51.8	15.4
May	114.0	33.7	6.1	0.0	5.7	53.0	15.5
Jun	116.8	36.1	6.1	0.0	5.7	53.4	15.5
Jul	119.2	42.1	6.1	0.0	0.6	53.8	16.6
Aug	121.1	43.2	6.1	0.0	0.6	54.5	16.7
Sep	123.1	43.7	6.1	0.0	0.6	55.8	16.8

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables



Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

## B. LIABILITIES

(Millions of pa'anga)

End of:	Foreign borrowing 2/	Government Lending Funds 3/	Bonds and Promissory Notes			Liabilities to domestic banks	Liabilities to NRBT	Other liabilities	Capital and reserves
			Held by:						
			Govt.	Banks	Others				
<b>2009/10</b>	4.4	0.0	2.6	0.0	23.8	0.0	0.0	7.5	24.6
<b>2010/11</b>	4.0	0.0	2.6	0.0	27.2	0.0	1.0	8.3	25.2
<b>2011/12</b>	5.1	0.0	2.7	0.0	24.4	0.0	0.0	9.6	20.4
<b>2012/13</b>	4.6	0.0	4.6	0.0	26.1	0.0	0.0	10.0	20.8
<b>2013/14</b>	4.3	0.0	4.3	0.0	29.4	0.0	0.0	13.1	21.9
<b>2014/15</b>	3.9	0.0	10.6	0.0	35.7	0.0	0.0	20.7	19.7
<b>2015/16</b>	3.7	0.0	10.7	0.0	42.6	0.0	0.0	36.2	20.4
<b>2011</b>									
Q4	3.7	0.0	2.6	0.0	26.0	0.0	1.4	9.0	24.6
<b>2012</b>									
Q1	4.9	0.0	2.7	0.0	22.1	0.0	0.0	8.9	19.9
Q2	5.1	0.0	2.7	0.0	24.4	0.0	0.0	9.6	20.4
Q3	4.9	0.0	2.7	0.0	24.4	0.0	0.0	9.9	20.6
Q4	4.8	0.0	3.1	0.0	23.6	0.0	0.0	10.0	20.8
<b>2013</b>									
Q1	4.7	0.0	3.2	0.0	24.6	0.0	0.0	9.6	20.6
Q2	4.6	0.0	4.6	0.0	26.1	0.0	0.0	10.0	20.8
Q3	4.5	0.0	4.2	0.0	26.4	0.0	0.0	12.7	21.2
Q4	4.5	0.0	4.2	0.0	27.0	0.0	0.0	13.4	21.4
<b>2014</b>									
Q1	4.3	0.0	4.2	0.0	28.0	0.0	0.0	11.4	21.2
Q2	4.3	0.0	4.3	0.0	29.4	0.0	0.0	13.1	21.9
Q3	4.1	0.0	9.3	0.0	30.9	0.0	0.0	15.6	22.1
Dec	4.1	0.0	10.6	0.0	33.9	0.0	0.0	17.7	22.3
<b>2015</b>									
Q1	3.9	0.0	10.6	0.0	33.9	0.0	0.0	19.4	21.9
Q2	3.9	0.0	10.6	0.0	35.7	0.0	0.0	20.7	19.7
Q3	3.9	0.0	10.6	0.0	37.3	0.0	0.0	23.7	19.9
Oct	3.9	0.0	10.6	0.0	37.8	0.0	0.0	24.8	20.3
Nov	3.9	0.0	10.6	0.0	38.4	0.0	0.0	26.4	20.3
Dec	3.8	0.0	10.7	0.0	39.7	0.0	0.0	27.0	20.4
<b>2016</b>									
Jan	3.7	0.0	10.7	0.0	40.3	0.0	0.0	27.7	20.6
Feb	3.7	0.0	10.7	0.0	40.3	0.0	0.0	28.7	19.7
Mar	3.7	0.0	10.7	0.0	40.8	0.0	0.0	29.5	20.1
Apr	3.7	0.0	10.7	0.0	42.0	0.0	0.0	29.7	20.2
May	3.7	0.0	10.7	0.0	42.1	0.0	0.0	33.1	20.4
Jun	3.7	0.0	10.7	0.0	42.6	0.0	0.0	36.2	20.4
Jul	3.5	0.0	10.7	0.0	42.9	0.0	0.0	36.0	20.5
Aug	3.5	0.0	11.0	0.0	43.9	0.0	0.0	38.3	20.7
Sep	3.5	0.0	11.0	0.0	44.5	0.0	0.0	39.4	20.8

**Table B4: COMMERCIAL BANKS: CLASSIFICATION OF DEPOSITS**  
(Millions of pa'anga)

End of:	Total domestic deposits	Government				Private					Others		
		Total	Demand	Time	Tonga Trust	Total	Demand	Savings	Time	Foreign Curr. a/cs	Total	Demand	Time
<b>2009/10</b>	297.9	19.6	8.5	11.1	0.0	199.7	53.6	51.9	82.2	12.0	78.5	10.4	68.1
<b>2010/11</b>	302.2	12.9	9.2	3.6	0.0	214.6	56.7	57.5	88.7	11.8	74.7	14.3	60.5
<b>2011/12</b>	280.1	21.7	13.0	5.9	2.9	197.2	72.0	41.4	71.9	11.9	61.2	8.3	52.9
<b>2012/13</b>	293.1	11.2	6.6	3.9	0.8	202.2	82.9	43.0	66.6	9.7	79.6	33.9	45.8
<b>2013/14</b>	300.5	9.4	6.3	3.0	0.2	207.4	84.2	44.2	67.1	11.9	83.7	43.0	40.6
<b>2014/15</b>	319.4	8.9	8.0	0.9	0.0	216.9	86.0	49.7	66.9	14.3	93.6	45.8	47.8
<b>2015/16</b>	370.2	19.1	17.5	1.6	0.0	253.2	98.8	59.4	72.2	22.9	97.9	50.2	47.6
<b>2011</b>													
Q4	304.7	20.2	9.4	10.8	0.0	216.5	66.7	56.3	83.6	10.0	68.0	19.6	48.4
<b>2012</b>													
Q1	324.0	41.0	21.5	11.7	7.9	200.9	68.5	45.6	75.5	11.2	90.0	21.2	68.8
Q2	280.1	21.7	13.0	5.9	2.9	197.2	72.0	41.4	71.9	11.9	61.2	8.3	52.9
Q3	285.5	15.0	6.2	5.9	2.9	192.7	68.9	42.6	69.1	12.0	77.8	21.9	55.9
Q4	297.3	16.9	8.1	6.0	2.9	207.9	83.1	39.6	74.3	10.9	72.4	19.4	53.0
<b>2013</b>													
Q1	288.4	13.8	5.6	5.7	2.6	196.9	75.2	41.4	68.8	11.5	77.7	25.0	52.7
Q2	293.1	11.2	6.6	3.9	0.8	202.2	82.9	43.0	66.6	9.7	79.6	33.9	45.8
Q3	296.0	10.6	6.5	3.9	0.2	202.9	84.2	45.2	64.1	9.4	82.5	42.7	39.7
Q4	305.8	15.5	11.5	3.9	0.2	206.1	84.5	44.0	67.5	10.1	84.2	45.2	39.0
<b>2014</b>													
Q1	305.9	16.2	12.2	3.8	0.2	201.7	82.0	40.3	68.6	10.8	87.9	44.1	43.8
Q2	300.5	9.4	6.3	3.0	0.2	207.4	84.2	44.2	67.1	11.9	83.7	43.0	40.6
Q3	308.3	10.8	9.1	1.7	0.0	208.5	82.3	46.6	65.4	14.3	88.9	46.2	42.7
Q4	316.0	15.7	15.1	0.6	0.0	213.7	90.5	43.4	68.9	10.9	86.7	41.9	44.7
<b>2015</b>													
Q1	303.0	10.0	9.4	0.6	0.0	205.6	77.4	46.6	68.6	13.1	87.3	42.7	44.6
Q2	319.4	8.9	8.0	0.9	0.0	216.9	86.0	49.7	66.9	14.3	93.6	45.8	47.8
Q3	338.9	8.9	7.8	1.1	0.0	234.7	99.3	54.3	68.0	13.1	95.3	47.2	48.1
Oct	342.0	8.8	7.7	1.1	0.0	235.6	100.1	53.3	69.1	13.1	97.6	49.4	48.2
Nov	348.6	11.8	10.6	1.1	0.0	239.1	103.0	51.6	70.9	13.5	97.7	49.2	48.5
Dec	351.7	14.0	12.6	1.4	0.0	245.7	103.2	51.7	72.3	18.6	92.0	43.5	48.5
<b>2016</b>													
Jan	354.3	17.6	16.2	1.4	0.0	243.0	98.3	50.9	72.4	21.4	93.7	45.2	48.6
Feb	359.1	15.6	14.2	1.4	0.0	247.6	101.6	52.5	71.3	22.1	95.9	47.5	48.3
Mar	354.8	13.6	12.2	1.4	0.0	245.4	103.8	53.1	69.7	18.8	95.8	46.4	49.4
Apr	348.7	12.9	11.5	1.4	0.0	249.4	104.6	54.1	72.3	18.3	86.4	37.1	49.2
May	359.1	15.4	13.8	1.6	0.0	247.6	95.9	56.8	75.3	19.6	96.2	48.6	47.5
Jun	370.2	19.1	17.5	1.6	0.0	253.2	98.8	59.4	72.2	22.9	97.9	50.2	47.6
Jul	362.2	11.6	10.0	1.6	0.0	257.3	100.3	60.8	71.1	25.2	93.2	49.6	43.6
Aug	373.9	11.7	10.1	1.7	0.0	263.5	97.0	62.2	74.8	29.4	98.7	50.2	48.5
Sep	381.1	14.0	12.4	1.7	0.0	266.5	95.2	64.8	76.6	29.9	100.6	41.2	59.4

Source: National Reserve Bank of Tonga

**Table B5: COMMERCIAL BANKS: PRIVATE SECTOR TIME DEPOSITS  
MATURITY STRUCTURE**

(Millions of pa'anga) 1/

End of:	3 months	6 months	12 months	24 months	36 months	48 months	Total
<b>2009/10</b>	61.5	16.9	36.0	24.6	17.3	0.0	156.3
<b>2010/11</b>	68.0	36.8	27.6	10.7	10.2	0.2	153.6
<b>2011/12</b>	39.4	27.4	45.6	15.8	1.4	1.9	131.4
<b>2012/13</b>	26.1	20.2	45.2	13.7	1.2	13.0	119.3
<b>2013/14</b>	20.3	17.8	39.9	21.5	1.4	14.2	115.0
<b>2014/15</b>	18.2	16.5	46.1	28.7	5.6	6.6	121.7
<b>2015/16</b>	17.8	18.3	50.1	35.7	2.3	3.1	127.4
<b>2011</b>							
Q4	58.2	33.1	24.7	8.9	11.5	0.2	136.5
<b>2012</b>							
Q1	38.4	30.3	31.6	17.1	2.1	1.9	121.4
Q2	39.4	27.4	45.6	15.8	1.4	1.9	131.4
Q3	34.7	32.6	39.3	22.7	1.0	1.8	132.1
Q4	37.8	41.6	45.3	7.1	0.9	1.8	134.5
<b>2013</b>							
Q1	33.6	26.5	39.2	18.7	1.8	9.0	128.8
Q2	26.1	20.2	45.2	13.7	1.2	13.0	119.3
Q3	21.6	27.0	31.0	12.8	1.7	16.6	110.8
Q4	27.7	29.1	24.4	12.2	7.6	12.4	113.3
<b>2014</b>							
Q1	21.6	17.7	43.2	21.3	1.4	14.2	119.4
Q2	20.3	17.8	39.9	21.5	1.4	14.2	115.0
Q3	19.5	16.7	42.1	26.1	1.5	10.2	116.1
Q4	19.7	19.5	42.9	26.4	1.5	10.2	120.3
<b>2015</b>							
Q1	19.6	18.3	43.2	27.0	3.6	8.2	119.8
Q2	18.2	16.5	46.1	28.7	5.6	6.6	121.7
Q3	17.9	17.2	50.0	26.0	5.6	6.3	123.0
Oct	19.0	16.7	50.7	25.9	5.6	6.3	124.2
Nov	18.4	19.5	50.4	26.0	6.1	5.8	126.2
Dec	19.0	20.6	50.2	26.0	6.3	5.5	127.6
<b>2016</b>							
Jan	19.3	19.3	51.3	26.0	6.3	5.5	127.7
Feb	22.3	20.3	47.5	24.8	6.2	5.5	126.6
Mar	16.3	19.7	48.1	33.4	3.9	5.5	126.9
Apr	16.8	19.3	50.3	33.4	4.1	5.5	129.3
May	19.4	19.6	50.4	35.6	2.3	3.1	130.4
Jun	17.8	18.3	50.1	35.7	2.3	3.1	127.4
Jul	17.2	16.9	51.3	31.7	2.3	3.1	122.4
Aug	18.7	17.7	51.7	35.7	2.3	3.1	129.2
Sep	19.1	18.5	53.2	45.7	2.3	3.1	141.9

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B6: COMMERCIAL BANKS: CLASSIFICATION OF LENDING**  
(Millions of pa'anga)

End of:	Total loans and advances outstanding to:								
	Government	Nonfinancial public enterprises	Private:					Total	
			Total	Agriculture & Fishing	Indust. 1/	Housing	Personal		Other 2/
<b>2009/10</b>	0.0	19.6	252.5	9.3	119.9	93.7	29.5	29.5	272.1
<b>2010/11</b>	0.0	13.2	227.7	6.4	108.3	84.9	27.9	28.0	240.8
<b>2011/12</b>	0.0	10.1	202.1	5.7	84.9	76.7	32.3	34.7	212.1
<b>2012/13</b>	0.0	13.1	183.3	1.9	72.2	73.7	33.9	35.5	196.3
<b>2013/14</b>	0.0	36.6	175.1	1.4	57.6	79.0	33.9	37.2	211.6
<b>2014/15</b>	0.0	41.8	190.0	1.3	60.6	86.0	40.8	42.2	231.9
<b>2015/16</b>	0.0	40.4	235.8	1.4	74.9	113.6	44.8	46.0	276.2
<b>2011</b>									
Q4	0.0	11.2	215.8	5.2	99.0	81.9	29.7	29.8	227.0
<b>2012</b>									
Q1	0.0	10.8	206.1	6.0	89.0	78.1	31.4	33.1	216.9
Q2	0.0	10.1	202.1	5.7	84.9	76.7	32.3	34.7	212.1
Q3	0.0	10.1	198.5	5.3	82.2	74.0	34.0	36.9	208.6
Q4	0.0	11.0	192.2	2.3	78.9	76.2	33.1	34.8	203.2
<b>2013</b>									
Q1	0.0	11.7	189.1	2.4	76.7	74.8	33.6	35.2	200.8
Q2	0.0	13.1	183.3	1.9	72.2	73.7	33.9	35.5	196.3
Q3	0.0	13.8	183.6	2.4	70.5	74.5	33.5	36.2	197.5
Q4	0.0	23.0	186.8	2.0	72.5	74.6	35.4	37.6	209.8
<b>2014</b>									
Q1	0.0	35.5	179.1	2.1	61.7	77.9	35.5	37.3	214.6
Q2	0.0	36.6	175.1	1.4	57.6	79.0	34.1	37.2	211.6
Q3	0.0	36.3	175.6	1.3	55.8	79.8	35.9	38.7	211.9
Q4	0.0	38.1	182.0	1.3	57.9	82.1	39.3	40.7	220.1
<b>2015</b>									
Q1	0.0	41.2	187.3	1.3	58.1	85.7	40.8	42.2	228.5
Q2	0.0	41.8	190.0	1.3	60.6	86.0	40.8	42.2	231.9
Q3	0.0	40.7	202.4	1.1	65.9	92.2	41.9	43.2	243.1
Oct	0.0	39.5	211.8	1.1	66.4	98.6	44.5	45.8	251.3
Nov	0.0	40.2	209.0	1.1	66.5	96.6	43.5	44.8	249.3
Dec	0.0	39.5	211.8	1.1	66.4	98.6	44.5	45.8	251.3
<b>2016</b>									
Jan	0.0	39.4	214.6	1.0	68.9	99.4	44.0	45.3	254.0
Feb	0.0	39.0	218.4	1.2	69.0	102.6	44.4	45.6	257.4
Mar	0.0	39.0	225.2	1.6	72.6	105.0	44.9	46.1	264.3
Apr	0.0	39.2	228.5	1.5	73.5	107.1	45.1	46.3	267.7
May	0.0	40.1	232.5	1.5	74.9	110.1	44.7	46.0	272.6
Jun	0.0	40.4	235.8	1.4	74.9	113.6	44.8	46.0	276.2
Jul	0.0	39.8	239.6	1.4	75.2	116.5	45.4	46.6	279.4
Aug	0.0	39.4	242.2	1.4	72.9	121.4	45.2	46.4	281.6
Sep	0.0	40.8	246.7	1.4	72.0	126.3	45.7	47.0	287.5

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table B7: NON-MONETARY FINANCIAL INSTITUTIONS:  
CLASSIFICATION OF LENDING**  
(Millions of pa'anga)

As at, or during period ended:	Outstanding loans				Total
	Nonfinancial public enterprises	Private:			
		Agriculture & Fishing	Industry 1/	Other 2/	
<b>2009/10</b>	0.8	6.7	8.0	21.1	36.6
<b>2010/11</b>	0.4	4.9	11.7	22.9	39.9
<b>2011/12</b>	3.6	4.0	11.8	23.6	43.0
<b>2012/13</b>	3.7	3.6	12.0	24.0	43.3
<b>2013/14</b>	5.1	4.2	16.8	24.8	50.9
<b>2014/15</b>	5.7	6.8	17.4	26.4	56.2
<b>2015/16</b>	5.7	8.3	17.2	28.0	59.1
<b>2011</b>					
Q4	0.5	3.4	13.2	23.5	40.6
<b>2012</b>					
Q1	2.8	3.2	11.6	23.4	41.0
Q2	3.6	4.0	11.8	23.6	43.0
Q3	3.6	4.3	11.4	23.5	42.8
Q4	3.6	3.6	11.6	23.2	42.1
<b>2013</b>					
Q1	3.6	3.1	11.8	23.5	42.0
Q2	3.7	3.6	12.0	24.0	43.3
Q3	4.8	4.0	12.1	23.8	44.7
Q4	5.0	3.8	13.5	24.8	47.0
<b>2014</b>					
Q1	5.1	3.7	13.9	24.6	47.3
Q2	5.1	4.2	16.8	24.8	50.9
Q3	5.2	5.6	15.5	22.5	48.7
Q4	5.4	5.8	16.9	25.4	53.6
<b>2015</b>					
Q1	5.6	5.8	17.4	25.1	53.9
Q2	5.7	6.8	17.4	26.4	56.2
Q3	5.7	7.3	17.4	26.1	56.4
Oct	5.7	7.8	17.4	26.7	57.5
Nov	5.7	6.8	17.4	26.9	56.7
Dec	5.7	6.4	17.1	27.6	56.8
<b>2016</b>					
Jan	5.7	6.1	16.7	28.3	56.8
Feb	5.7	6.0	16.8	28.0	56.5
Mar	5.7	6.0	17.1	27.9	56.7
Apr	5.7	6.7	17.4	27.7	57.5
May	5.7	7.6	17.4	28.0	58.8
Jun	5.7	8.3	17.2	28.0	59.1
Jul	0.6	8.8	17.4	27.6	54.4
Aug	0.6	9.1	17.7	27.7	55.1
Sep	0.6	9.8	18.4	27.7	56.4

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table C1: SELECTED INTEREST RATES ON DEPOSITS**  
( Percent per annum ) 1/

End of:	Term deposits, by original maturity 2/							Weighted average on savings deposits	Weighted average on all deposits
	3 months	6 months	12 months	24 months	36 months	60 months	All terms		
<b>2009/10</b>	3.60	3.60	3.45	4.65	3.76	3.85	3.83	1.51	2.83
<b>2010/11</b>	3.36	3.36	3.35	3.67	3.25	3.16	3.33	1.53	2.49
<b>2011/12</b>	3.06	2.92	4.05	3.74	3.77	5.06	3.61	1.76	2.45
<b>2012/13</b>	2.92	3.51	3.82	2.30	3.38	5.25	3.49	2.07	2.18
<b>2013/14</b>	3.03	2.70	4.25	2.52	3.22	4.12	3.48	2.15	2.02
<b>2014/15</b>	3.57	2.95	4.90	2.76	3.34	4.77	3.89	2.46	2.29
<b>2015/16</b>	3.27	3.06	5.12	2.63	3.43	4.55	3.94	2.43	2.23
<b>2009</b>									
Q4	3.68	3.68	3.75	4.87	4.05	4.06	4.03	1.39	2.90
<b>2010</b>									
Q1	3.67	3.67	3.07	4.61	3.35	3.75	3.64	1.54	2.73
Q2	2.97	2.97	2.97	4.13	3.23	3.17	3.28	1.52	2.49
Q3	2.98	2.98	3.05	4.10	3.23	3.16	3.32	1.51	2.51
Q4	3.17	3.17	3.48	3.48	3.26	3.16	3.30	1.49	2.44
<b>2011</b>									
Q1	3.21	3.21	3.50	3.49	3.26	3.13	3.32	1.56	2.53
Q2	4.08	4.08	3.36	3.61	3.25	3.18	3.38	1.58	2.47
Q3	3.22	3.22	3.79	3.90	3.33	3.13	3.42	1.54	2.45
Q4	3.36	3.36	3.52	3.97	3.27	3.13	3.45	1.50	2.42
<b>2012</b>									
Q1 3/	2.65	2.34	4.62	4.62	4.20	7.02	3.86	1.92	2.47
Q2	3.02	2.75	4.29	2.47	4.27	6.96	3.71	2.08	2.45
Q3	2.79	4.41	4.42	2.20	3.36	7.04	3.82	2.09	2.41
Q4	2.80	3.91	4.09	2.03	3.51	7.05	3.74	1.92	2.28
<b>2013</b>									
Q1	2.97	3.03	3.16	2.43	3.42	3.58	3.17	2.12	2.05
Q2	3.11	2.70	3.60	2.53	3.21	3.35	3.24	2.16	1.98
Q3	3.25	2.80	3.95	2.40	2.77	3.31	3.31	2.16	1.97
Q4	3.49	2.48	4.07	2.35	3.52	4.34	3.37	2.11	1.94
<b>2014</b>									
Q1	2.60	2.66	4.37	2.67	3.28	4.42	3.55	2.09	2.07
Q2	2.77	2.86	4.61	2.67	3.29	4.39	3.69	2.21	2.13
Q3	3.23	3.04	4.81	2.82	3.31	4.57	3.85	2.42	2.27
Q4	3.37	2.63	4.92	2.81	3.21	4.46	3.74	2.41	2.23
<b>2015</b>									
Q1	3.28	2.88	4.99	2.64	3.36	5.00	3.88	2.48	2.32
Q2	4.42	3.24	4.90	2.79	3.49	5.06	4.08	2.52	2.35
Q3	3.92	3.30	4.96	2.60	3.49	5.14	4.10	2.42	2.29
Q4	2.96	2.56	5.01	2.57	3.47	4.36	3.79	2.33	2.15
<b>2016</b>									
Q1	3.16	2.98	5.22	2.61	3.46	4.35	3.88	2.45	2.20
Q2	3.04	3.38	5.29	2.76	3.28	4.37	3.98	2.51	2.27
Q3	2.79	3.15	5.34	2.53	3.18	4.36	4.05	2.38	2.30

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table C2: SELECTED INTEREST RATES ON BANK LENDING**  
(Weighted average of outstanding products, per cent per annum) 1/

End of:	Outstanding loans					Weighted Average Lending Rate
	Household			Business	Other	
	Total	Housing	Personal	2/	2/	
<b>2009/10</b>	14.02	10.92	15.57	11.80		12.78
<b>2010/11</b>	13.85	10.72	15.41	11.77		12.71
<b>2011/12</b>	10.33	9.03	13.15	10.19	9.27	9.99
<b>2012/13</b>	9.86	9.02	11.56	9.35	7.75	9.44
<b>2013/14</b>	9.50	8.67	11.20	8.16	7.80	8.66
<b>2014/15</b>	9.36	8.50	11.01	7.41	6.48	8.23
<b>2015/16</b>	8.94	8.09	10.95	6.97	6.25	7.88
<b>2009</b>						
Q4	14.29	11.18	15.84	12.04		13.02
<b>2010</b>						
Q1	14.10	10.99	15.66	11.85		12.84
Q2	14.02	10.92	15.57	11.80		12.78
Q3	13.93	10.85	15.46	11.76		12.69
Q4	13.91	10.85	15.44	11.76		12.69
<b>2011</b>						
Q1	13.90	10.86	15.43	11.76		12.69
Q2	13.85	10.72	15.41	11.77		12.71
Q3	13.67	10.60	15.20	11.49		12.49
Q4	13.65	10.61	15.17	11.49		12.51
<b>2012</b>						
Q1 3/	10.43	9.18	13.25	10.36	7.91	10.12
Q2	10.33	9.03	13.15	10.19	9.27	9.99
Q3	10.03	9.28	11.55	10.14	10.31	9.82
Q4	9.95	9.15	11.67	10.01	7.99	9.74
<b>2013</b>						
Q1	9.90	9.11	11.53	9.83	7.81	9.64
Q2	9.86	9.02	11.56	9.35	7.75	9.44
Q3	9.70	8.85	11.46	8.95	8.51	9.21
Q4	9.63	8.71	11.43	8.50	7.42	8.84
<b>2014</b>						
Q1	9.45	8.64	11.08	8.25	7.40	8.66
Q2	9.50	8.67	11.20	8.16	7.80	8.66
Q3	9.45	8.59	11.18	7.92	7.66	8.58
Q4	9.44	8.58	11.02	7.93	6.53	8.62
<b>2015</b>						
Q1	9.37	8.49	11.05	7.54	6.52	8.33
Q2	9.36	8.50	11.01	7.41	6.48	8.23
Q3	9.31	8.48	11.33	7.54	6.36	8.27
Q4	9.16	8.29	11.16	7.13	6.52	8.07
<b>2016</b>						
Q1	9.00	8.13	10.97	7.07	6.25	7.94
Q2	8.94	8.09	10.95	6.97	6.25	7.88
Q3	8.90	8.08	10.98	6.91	6.64	7.88

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table C3: OVERSEAS INTEREST RATES**  
(Percent per annum)

Average during period ended:	Short Term Interest rates 1/				Long Term Interest rates 2/			
	Australia	Japan	New Zealand	United States of America	Australia	Japan	New Zealand	United States of America
<b>2009/10</b>	4.07	0.099	2.79	0.12	5.46	1.30	5.73	3.53
<b>2010/11</b>	4.91	0.084	3.01	0.12	5.27	1.12	5.42	3.03
<b>2011/12</b>	4.39	0.079	2.67	0.06	3.91	0.98	4.25	2.17
<b>2012/13</b>	3.13	0.080	2.65	0.08	3.23	0.74	3.57	1.80
<b>2013/14</b>	2.64	0.066	2.92	0.04	3.91	0.63	4.55	2.71
<b>2014/15</b>	2.49	0.060	3.63	0.03	2.86	0.43	3.77	2.71
<b>2015/16</b>	2.27	0.019	2.78	0.21	2.56	0.17	3.25	1.98
<b>2009</b>								
Q4	3.97	0.103	2.79	0.06	5.47	1.32	5.89	3.43
<b>2010</b>								
Q1	4.22	0.091	2.73	0.11	5.52	1.34	5.91	3.72
Q2	4.77	0.094	2.88	0.15	5.39	1.21	5.74	3.49
Q3	4.80	0.102	3.22	0.15	4.97	0.99	5.31	2.80
Q4	4.94	0.087	3.18	0.14	5.37	1.09	5.47	2.65
<b>2011</b>								
Q1	4.93	0.080	3.00	0.13	5.47	1.24	5.59	3.46
Q2	4.97	0.066	2.65	0.05	5.27	1.16	5.32	3.20
Q3	4.92	0.076	2.66	0.02	4.46	1.03	4.67	2.78
Q4	4.59	0.079	2.65	0.04	4.04	1.03	4.65	2.08
<b>2012</b>								
Q1	4.36	0.077	2.74	0.07	3.92	0.98	4.00	2.03
Q2	3.67	0.084	2.64	0.09	3.21	0.85	3.68	1.79
Q3	3.51	0.087	2.65	0.09	2.98	0.80	3.54	1.52
Q4	3.15	0.085	2.64	0.09	3.14	0.76	3.51	1.71
<b>2013</b>								
Q1	3.00	0.074	2.65	0.09	3.40	0.66	3.70	1.95
Q2	2.86	0.071	2.64	0.05	3.40	0.75	3.51	2.00
Q3	2.62	0.069	2.64	0.03	3.81	0.73	4.47	2.71
Q4	2.61	0.070	2.69	0.04	4.10	0.65	4.71	2.75
<b>2014</b>								
Q1	2.65	0.062	2.96	0.05	4.03	0.54	4.60	2.76
Q2	2.69	0.064	3.38	0.03	3.71	0.60	4.42	2.62
Q3	2.66	0.055	3.69	0.03	3.34	0.53	4.26	2.57
Q4	2.75	0.064	3.67	0.02	2.83	0.45	3.95	2.50
<b>2015</b>								
Q1	2.37	0.073	3.64	0.02	2.41	0.34	3.33	3.34
Q2	2.18	0.049	3.50	0.04	2.87	0.40	3.56	2.41
Q3	2.16	0.050	2.98	0.04	2.67	0.40	3.35	2.22
Q4	2.12	0.063	2.88	0.24	2.78	0.33	3.44	2.17
<b>2016</b>								
Q1	2.28	0.022	2.88	0.28	2.51	0.07	3.52	1.84
Q2	2.50	-0.058	2.36	0.26	2.27	-0.11	2.68	1.68
Q3	2.66	-0.051	2.28	3.46	1.89	-0.13	2.29	3.76

Source: Australia (Reserve Bank of Australia), Japan (Bank of Japan), New Zealand (Reserve Bank of New Zealand), United States of America (Federal Reserve)

See Notes to Statistical Tables



**Table D1: INDICATORS OF ECONOMIC ACTIVITY**  
(Units as specified)

<b>During:</b>	<b>Retail petrol prices 1/ (Seniti/Litre)</b>	<b>Electricity prices 2/ (Seniti/Kwh)</b>	<b>Electricity Consumed (<sup>'000</sup>) (Kwh)</b>	<b>New registrations of motor vehicles (Number)</b>
<b>2009/10</b>	251.4	89.2	42,551	1,142
<b>2010/11</b>	290.3	98.0	44,571	1,029
<b>2011/12</b>	283.9	93.2	44,715	1,164
<b>2012/13</b>	275.5	89.3	46,388	1,407
<b>2013/14</b>	288.5	91.7	47,818	1,759
<b>2014/15</b>	250.1	80.2	49,160	2,268
<b>2015/16</b>	225.1	70.0	53,342	3,038
<b>2009</b>				
Q4	236.5	83.1	10,858	368
<b>2010</b>				
Q1	245.5	86.9	10,831	213
Q2	251.4	89.2	10,565	254
Q3	245.4	84.9	10,609	256
Q4	250.7	84.9	11,378	299
<b>2011</b>				
Q1	279.6	84.9	11,373	232
Q2	290.3	98.0	11,211	242
Q3	272.1	98.0	10,498	228
Q4	270.6	93.3	11,553	359
<b>2012</b>				
Q1	287.0	93.3	11,707	284
Q2	283.9	93.2	10,956	293
Q3	287.5	85.3	10,653	306
Q4	280.1	85.3	11,787	384
<b>2013</b>				
Q1	297.6	85.3	12,089	344
Q2	275.5	89.3	11,860	373
Q3	285.9	92.7	11,230	435
Q4	279.5	92.8	12,523	433
<b>2014</b>				
Q1	289.8	91.7	12,232	403
Q2	288.5	91.7	11,833	488
Q3	274.4	91.7	11,299	501
Q4	253.2	88.7	12,561	619
<b>2015</b>				
Q1	225.2	75.0	13,230	492
Q2	250.1	80.2	12,070	656
Q3	237.8	81.4	12,150	648
Q4	222.5	78.7	13,280	859
<b>2016</b>				
Q1	198.5	70.0	13,992	621
Q2	225.1	70.0	13,920	910
Q3	227.4	72.1	13,857	842

Source: Ministry of Commerce, Consumer, Trade, Innovation and Labor; Ministry of Infrastructure and Tourism; Tonga Power Limited  
See Notes to Statistical Tables

Table D2: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VALUES ('000) 1/

During:	Total	Root crops 2/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
<b>2009/10</b>	4,065.6	1,616.8	170.6	66.7	1,072.6	164.9	926.8	47.2
<b>2010/11</b>	3,062.4	990.9	205.9	89.2	551.5	196.2	977.0	51.7
<b>2011/12</b>	5,037.7	1,971.1	271.8	80.5	791.7	337.9	1,491.5	93.3
<b>2012/13</b>	3,679.8	1,729.4	207.9	102.5	664.6	170.2	760.1	45.0
<b>2013/14</b>	4,651.9	2,224.5	216.5	148.2	1,076.4	278.4	677.0	30.9
<b>2014/15</b>	4,725.1	2,111.9	216.8	157.3	1,186.0	268.9	742.2	42.0
<b>2015/16</b>	4,662.5	2,249.6	191.6	145.2	896.3	277.7	839.2	62.9
<b>2009</b>								
Q4 3/	1,190.6	411.9	33.2	9.3	478.2	58.0	193.6	6.3
<b>2010</b>								
Q1	1,287.4	575.9	50.9	30.2	311.7	47.6	253.7	17.3
Q2	1,026.9	429.6	57.7	21.7	138.8	44.7	314.0	20.4
Q3 4/	871.1	294.0	48.1	32.2	126.8	41.4	320.7	8.1
Q4	887.9	224.9	54.9	19.1	159.9	100.2	321.5	7.5
<b>2011</b>								
Q1	713.1	238.0	53.6	25.4	155.8	35.2	190.2	14.9
Q2	590.2	234.1	49.4	12.5	109.0	19.4	144.6	21.2
Q3	1,253.5	518.3	81.0	8.1	198.1	37.8	372.0	38.2
Q4	1,472.5	394.7	73.4	22.4	349.9	136.2	470.9	25.0
<b>2012</b>								
Q1	1,352.2	482.9	74.1	31.7	139.1	134.0	470.1	20.2
Q2	959.5	575.1	43.2	18.2	104.6	29.9	178.5	10.0
Q3	784.0	437.1	45.3	11.4	133.4	8.7	143.3	4.8
Q4	667.8	233.2	34.0	9.4	246.4	47.7	89.0	8.1
<b>2013</b>								
Q1	1,042.0	421.0	62.6	40.7	113.2	55.0	332.8	16.7
Q2	1,185.9	638.1	66.0	40.9	171.6	58.9	194.9	15.5
Q3	1,186.2	634.4	67.5	27.1	216.3	37.0	199.6	4.3
Q4	1,195.5	464.7	32.5	22.8	389.1	93.4	187.2	5.9
<b>2014</b>								
Q1	947.8	438.1	44.6	49.6	208.0	77.5	122.1	7.8
Q2	1,322.4	687.3	71.9	48.8	262.9	70.4	168.2	12.9
Q3	1,226.9	689.0	67.7	32.3	206.7	33.6	187.4	10.3
Q4	1,140.7	444.3	46.5	26.8	325.9	98.5	188.6	10.0
<b>2015</b>								
Q1	988.0	349.9	42.1	49.2	308.4	67.4	162.9	8.1
Q2	1,369.5	628.7	60.4	49.0	344.9	69.4	203.3	13.7
Q3	1,265.9	616.9	49.8	33.1	247.4	69.4	237.8	11.5
Q4	1,063.0	452.1	33.0	40.0	215.7	81.0	225.6	15.6
<b>2016</b>								
Q1	1,129.2	561.9	57.3	49.4	177.3	78.7	184.9	19.8
Q2	1,204.4	618.7	51.6	22.8	255.8	48.7	190.9	16.0
Q3	1,439.8	814.1	29.2	43.2	164.5	47.8	322.9	18.1

Source: Ministry of Agriculture, Food and Forests  
See Notes to Statistical Tables

Table D3: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VOLUMES (tonnes)

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
<b>2009/10</b>	3,303.2	1,337.6	288.7	55.5	1,225.4	64.6	329.1	2.4
<b>2010/11</b>	2,215.0	941.2	352.5	57.5	476.1	70.8	313.9	3.0
<b>2011/12</b>	4,289.3	2,285.1	542.2	78.7	756.6	127.2	492.6	6.8
<b>2012/13</b>	3,185.7	1,756.7	414.7	95.5	562.8	80.6	272.8	2.6
<b>2013/14</b>	3,895.5	1,936.0	492.0	123.2	898.2	149.5	294.8	1.7
<b>2014/15</b>	3,288.5	1,679.2	412.8	145.9	661.5	104.2	282.7	2.2
<b>2015/16</b>	2,535.5	1,192.8	258.9	103.4	490.9	103.2	383.1	3.2
<b>2009</b>								
Q4 2/	1,254.5	335.7	56.3	7.2	745.2	15.8	93.9	0.4
<b>2010</b>								
Q1	950.5	471.8	78.6	28.8	267.8	14.8	88.0	0.7
Q2	747.1	393.0	106.4	16.5	121.4	30.6	78.2	1.1
Q3 3/	579.2	282.5	86.9	16.0	83.7	9.7	100.1	0.4
Q4	617.3	222.1	96.8	10.5	124.6	32.9	130.0	0.4
<b>2011</b>								
Q1	487.4	192.0	77.7	19.9	138.7	15.4	43.1	0.8
Q2	531.1	244.6	91.2	11.1	129.3	12.9	40.6	1.5
Q3	1,074.2	627.7	155.3	7.7	143.0	14.9	123.1	2.4
Q4	1,288.2	517.5	136.9	20.4	366.6	50.9	193.5	2.3
<b>2012</b>								
Q1	1,067.3	546.2	152.0	33.3	149.3	51.4	133.5	1.7
Q2	859.7	593.7	98.0	17.4	97.6	10.0	42.5	0.4
Q3	678.9	429.1	85.6	10.4	94.0	3.9	55.6	0.3
Q4	602.3	219.6	72.4	9.4	239.7	19.0	41.9	0.5
<b>2013</b>								
Q1	832.5	420.9	125.3	37.0	108.2	28.7	111.6	0.8
Q2	1,071.9	687.1	131.4	38.7	120.9	29.1	63.7	1.0
Q3	1,033.6	592.2	151.8	23.8	167.2	16.9	81.3	0.3
Q4	981.9	371.0	74.9	25.8	340.6	49.3	120.0	0.3
<b>2014</b>								
Q1	753.7	337.6	98.1	22.1	213.2	41.4	40.9	0.4
Q2	1,126.2	635.2	167.2	51.6	177.2	41.9	52.6	0.7
Q3	958.3	554.6	132.3	31.9	144.5	15.1	79.4	0.5
Q4	822.7	416.9	85.2	28.8	165.1	28.9	97.3	0.5
<b>2015</b>								
Q1	647.7	262.7	78.0	44.0	171.8	32.8	57.9	0.5
Q2	859.8	445.1	117.2	41.1	180.1	27.4	48.2	0.7
Q3	772.3	407.9	97.0	26.9	116.8	26.3	96.8	0.6
Q4	628.8	226.2	38.6	24.8	136.5	27.4	174.4	0.8
<b>2016</b>								
Q1	558.5	277.1	72.1	35.4	94.3	26.1	52.4	1.1
Q2	575.9	281.6	51.2	16.2	143.3	23.4	59.4	0.8
Q3	744.8	471.6	37.5	27.0	82.5	12.2	113.2	0.8

Source: Ministry of Agriculture, Food and Forests.

See Notes to Statistical Tables

**Table D4: AGRICULTURAL PRODUCTS MARKETED IN TONGA: UNIT VALUES**  
(Thousands of Pa'anga per tonne)

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
<b>2009/10</b>	1.2	5.0	2.4	5.5	4.5	12.7	11.4	73.5
<b>2010/11</b>	1.4	4.2	2.4	6.2	4.8	11.1	13.6	77.1
<b>2011/12</b>	1.2	3.4	2.0	4.2	4.3	10.8	13.2	61.5
<b>2012/13</b>	1.2	1.0	0.5	1.1	1.2	2.1	2.8	17.2
<b>2013/14</b>	1.2	1.1	0.4	1.2	1.2	1.9	2.3	18.4
<b>2014/15</b>	1.4	1.3	0.5	1.1	1.8	2.6	2.6	19.1
<b>2015/16</b>	1.8	1.9	0.7	1.4	1.8	2.7	2.2	19.5
<b>2009</b>								
Q4	0.9	1.2	0.6	1.3	0.6	3.7	2.1	17.1
<b>2010</b>								
Q1	1.4	1.2	0.6	1.0	1.2	3.2	2.9	24.1
Q2	1.4	1.1	0.5	1.3	1.1	1.5	4.0	18.7
Q3	1.5	1.0	0.6	2.0	1.5	4.3	3.2	21.8
Q4	1.4	1.0	0.6	1.8	1.3	3.0	2.5	21.5
<b>2011</b>								
Q1	1.5	1.2	0.7	1.3	1.1	2.3	4.4	19.9
Q2	1.1	1.0	0.5	1.1	0.8	1.5	3.6	14.1
Q3	1.2	0.8	0.5	1.1	1.4	2.5	3.0	15.7
Q4	1.1	0.8	0.5	1.1	1.0	2.7	2.4	10.9
<b>2012</b>								
Q1	1.3	0.9	0.5	1.0	0.9	2.6	3.5	12.1
Q2	1.1	1.0	0.4	1.0	1.1	3.0	4.2	22.8
Q3	1.2	1.0	0.5	1.1	1.4	2.3	2.6	17.6
Q4	1.1	1.1	0.5	1.0	1.0	2.5	2.1	16.5
<b>2013</b>								
Q1	1.3	1.0	0.5	1.1	1.0	1.9	3.0	20.1
Q2	1.1	0.9	0.5	1.1	1.4	2.0	3.1	15.2
Q3	1.1	1.1	0.4	1.1	1.3	2.2	2.5	13.4
Q4	1.2	1.3	0.4	0.9	1.1	1.9	1.6	17.2
<b>2014</b>								
Q1	1.3	1.3	0.5	2.2	1.0	1.9	3.0	21.7
Q2	1.2	1.1	0.4	0.9	1.5	1.7	3.2	19.6
Q3	1.3	1.2	0.5	1.0	1.4	2.2	2.4	20.1
Q4	1.4	1.1	0.5	0.9	2.0	3.4	1.9	20.1
<b>2015</b>								
Q1	1.5	1.3	0.5	1.1	1.8	2.1	2.8	17.5
Q2	1.6	1.4	0.5	1.2	1.9	2.5	4.2	18.8
Q3	1.6	1.5	0.5	1.2	2.1	2.6	2.5	20.1
Q4	1.7	2.0	0.9	1.6	1.6	3.0	1.3	18.8
<b>2016</b>								
Q1	2.0	2.0	0.8	1.4	1.9	3.0	3.5	18.3
Q2	2.1	2.2	1.0	1.4	1.8	2.1	3.2	21.3
Q3	1.9	1.7	0.8	1.6	2.0	3.9	2.9	21.5

Source: Ministry of Agriculture, Food and Forests.

See Notes to Statistical Tables

Table D5: CONSUMER PRICE INDEX 1/

At the end of:	2012				2013				2014				2015				2016				
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
All items	103.6	106.2	107.1	107.3	106.1	106.2	106.3	106.9	106.8	107.1	111.4	108.5	107.9	107.3	106.9	108.8	105.9	106.1	108.4	108.9	113.4
Food	102.1	108.2	109.3	110.5	110.7	108.2	108.4	110.1	108.1	109.3	116.5	110.4	109.6	110.5	114.0	116.0	109.5	110.7	114.1	112.7	120.0
Housing	99.7	100.0	101.4	101.1	101.5	100.0	100.0	100.6	101.2	101.4	101.6	101.4	101.2	101.1	101.2	101.4	101.7	101.5	102.9	104.0	103.6
Household operation	103.8	101.9	104.3	102.6	96.6	101.9	101.8	103.2	104.2	104.3	104.6	104.0	103.8	102.6	97.5	97.8	97.3	96.6	97.5	97.5	98.3
Clothing and footwear	104.6	104.6	104.6	121.5	132.3	104.6	104.6	104.6	104.6	104.6	117.8	118.0	121.5	121.5	127.7	127.7	131.5	132.3	138.7	138.7	138.7
Transportation	111.3	113.2	112.3	106.3	97.6	113.2	115.1	110.5	114.4	112.3	114.4	114.4	112.0	106.3	93.6	100.7	100.6	97.6	90.0	95.3	97.7
Tobacco and alcohol	102.2	102.4	100.4	99.6	109.4	102.4	99.1	99.2	100.3	100.4	102.4	100.2	100.2	99.6	104.7	105.6	107.5	109.4	118.1	125.3	137.5
Miscellaneous	102.0	101.8	102.6	105.8	105.8	101.8	102.5	102.5	102.5	102.6	104.2	106.1	106.0	105.8	105.9	105.9	106.0	105.8	113.4	113.5	113.2
Local component	99.9	102.7	102.7	102.5	106.9	102.7	102.5	105.8	102.9	102.7	110.1	103.1	101.7	102.5	103.8	109.8	105.0	106.9	116.9	115.1	115.7
Imported component	106.3	108.8	110.3	110.9	105.5	108.8	109.2	107.7	109.6	110.3	112.4	112.6	112.5	110.9	109.2	108.0	106.6	105.5	102.3	104.4	111.7
<b>Percentage change over a year earlier</b>																					
All items	3.8	2.5	0.8	0.2	-1.2	2.5	0.8	0.2	1.4	0.8	4.7	1.5	1.1	0.2	-4.0	0.2	-1.9	-1.2	1.4	0.1	7.1
Food	3.2	6.0	1.0	1.1	0.2	6.0	2.9	2.1	1.3	1.0	7.5	0.3	1.4	1.1	-2.1	5.1	-0.1	0.2	0.1	-2.8	9.6
Housing	0.0	0.4	1.4	-0.3	0.4	0.4	0.2	1.4	1.9	1.4	1.6	0.8	0.0	-0.3	-0.4	0.0	0.5	0.4	1.6	2.5	-1.8
Household operation	3.8	-1.8	2.4	-1.6	-5.8	-1.8	-2.5	-1.4	2.9	2.4	2.8	0.8	-0.4	-1.6	-6.8	-6.0	-6.3	-5.8	-0.1	-0.4	-1.0
Clothing and footwear	4.6	0.0	0.0	16.2	8.9	0.0	0.0	0.0	0.0	0.0	12.6	12.8	16.2	16.2	8.4	8.2	8.2	8.9	8.6	8.6	5.5
Transportation	8.8	1.7	-0.8	-5.3	-8.2	1.7	1.7	-3.3	2.0	-0.8	-0.6	3.5	-2.1	-5.3	-18.2	-12.0	-10.2	-8.2	-3.8	-5.3	-2.9
Tobacco and alcohol	1.8	0.2	-2.0	-0.8	9.8	0.2	-3.8	-2.7	-1.7	-2.0	3.3	1.0	-0.1	-0.8	2.2	5.4	7.3	9.8	12.9	18.6	27.9
Miscellaneous	2.6	-0.2	0.8	3.1	0.0	-0.2	0.3	0.2	0.2	0.8	1.7	3.5	3.4	3.1	1.6	-0.2	0.0	0.0	7.1	7.2	6.8
Local component	1.0	2.8	0.0	-0.2	4.3	2.8	-1.0	0.5	0.3	0.0	7.4	-2.6	-1.2	-0.2	-5.7	6.6	3.2	4.3	12.6	4.8	10.2
Imported component	5.9	2.3	1.4	0.5	-4.9	2.3	2.2	0.0	2.2	1.4	2.9	4.5	2.6	0.5	-2.8	-4.1	-5.2	-4.9	-6.3	-3.3	4.8
<b>Percentage change over 3 months earlier</b>																					
All items	0.9	0.1	0.6	-0.1	0.6	0.1	0.6	0.1	0.3	0.3	4.0	-2.6	-0.6	-0.6	-0.4	1.8	-2.7	0.2	2.2	0.5	4.1
Food	1.5	0.1	1.6	-1.8	1.1	6.6	-5.2	-0.7	0.8	3.2	1.8	-5.6	1.1	3.1	3.1	1.2	-1.2	6.5	1.1	-1.2	6.5
Housing	0.7	0.0	0.6	0.6	0.2	0.2	-0.2	-0.2	-0.1	0.1	0.2	0.3	-0.2	1.4	1.1	-0.4	0.0	0.0	0.0	0.0	0.0
Household operation	0.6	-0.1	1.4	1.0	0.1	0.3	-0.6	-0.2	-1.2	-5.0	0.3	-0.5	-0.7	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Clothing and footwear	0.0	0.0	0.0	0.0	0.0	12.6	0.2	3.0	0.0	5.1	0.0	3.0	0.6	4.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transportation	0.9	1.7	-4.0	3.5	-1.8	1.9	0.0	-2.1	-5.1	-11.9	7.6	-0.1	-3.0	-7.8	5.9	2.5	0.0	0.0	0.0	0.0	0.0
Tobacco and alcohol	0.4	-3.2	0.1	1.1	0.1	2.0	-2.1	0.0	-0.6	5.1	0.9	1.8	8.0	6.1	9.7	0.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous	-0.5	0.7	0.0	0.0	0.1	1.6	1.8	-0.1	-0.2	0.1	0.0	0.1	-0.2	7.2	0.1	-0.2	7.2	0.1	-0.3	0.1	-0.3
Local component	0.2	-0.2	3.2	-2.7	-0.2	7.2	-6.4	-1.4	0.8	1.3	5.8	-4.4	1.8	9.4	-1.5	0.5	0.0	0.0	0.0	0.0	0.0
Imported component	1.4	0.4	-1.4	1.8	0.6	1.9	0.2	-0.1	-1.4	-1.5	-1.1	-1.3	-1.0	-3.0	-2.1	7.0	0.0	0.0	0.0	0.0	0.0

Source: Statistics Department  
See Notes to Statistical Tables

**Table E1: GOVERNMENT OF TONGA: NATIONAL DEBT OUTSTANDING**  
(Millions of pa'anga)

End of :	Total govt. debt	Domestic Debt			External Debt
		Total	Bank loans	Bonds on issue	Total estimated
1999/00	109.3	13.9	0.0	13.9	95.4
2000/01	131.8	18.9	0.0	18.9	112.9
2001/02	156.3	21.9	1.0	20.9	134.4
2002/03	178.8	32.2	6.0	26.2	146.6
2003/04	184.1	31.4	5.1	26.2	152.7
2004/05	178.4	28.8	3.4	25.4	149.6
2005/06	192.9	27.3	2.4	24.9	165.6
2006/07	187.1	25.7	1.0	24.7	161.4
2007/08	180.4	22.5	1.0	21.5	157.9
2008/09	224.9	22.5	1.0	21.5	202.4
2009/10	258.3	29.5	0.0	29.5	228.8
2010/11	304.3	29.5	0.0	29.5	274.9
2011/12	352.1	29.5	0.0	29.5	322.6
2012/13	372.7	29.5	0.0	29.5	343.2
2013/14	366.0	29.5	0.0	29.5	336.5
2014/15	422.6	41.0	0.0	41.0	381.6
2015/16 f	447.9	53.7	0.0	53.7	394.2
2016/17 f	443.0	56.3	0.0	56.3	386.7

Source: Ministry of Finance & National Planning, NRBT

**Table E2: GOVERNMENT OF TONGA: DOMESTIC LOANS OUTSTANDING**  
(Millions of pa'anga)

End of :	Total govt. loans	Statutory Boards			Other
		Tonga Electric Power	Tonga Telecom.	Other 1/	Tonga Development Bank
1999/00	29.1	8.8	2.2	3.9	14.2
2000/01	27.4	8.8	2.6	3.9	12.1
2001/02	30.7	9.1	2.8	8.2	10.6
2002/03	35.6	9.1	3.0	14.2	9.3
2003/04	37.0	10.2	2.9	15.1	8.8
2004/05	35.1	10.1	2.7	14.9	7.5
2005/06	27.0	2.3	2.7	15.3	6.7
2006/07	26.0	2.3	2.4	15.2	6.2
2007/08	25.1	0.0	2.0	17.9	5.2
2008/09	22.3	0.0	2.0	15.6	4.7
2009/10	23.0	0.0	1.6	17.1	4.3
2010/11	40.8	0.0	1.3	35.7	3.8
2011/12	63.9	0.0	1.1	59.5	3.3
2012/13	64.1	0.0	0.9	60.3	2.9
2013/14	62.4	0.0	0.0	59.9	2.5
2014/15	51.5	0.0	0.0	49.0	2.5
2015/16 f	53.6	0.0	0.0	51.5	2.1
2016/17 f	52.4	0.0	0.0	50.4	2.0

Source: Ministry of Finance & National Planning, NRBT

See Notes to Statistical Tables

**Table F1: GROSS OFFICIAL FOREIGN RESERVES 1/  
(In units as specified)**

End of:	Official Foreign Reserves			Total official foreign reserves (T\$m)	Ratio of official foreign reserves to imports 2/ (Months)
	Reserve position in IMF (T\$m)	Holdings of SDRs (T\$m)	NRBT foreign exchange holdings (T\$m)		
<b>2009/10</b>	4.9	20.3	145.2	170.5	7.2
<b>2010/11</b>	4.6	19.1	180.1	203.8	7.8
<b>2011/12</b>	4.5	18.7	222.8	246.1	8.5
<b>2012/13</b>	4.7	19.4	239.2	263.3	9.1
<b>2013/14</b>	4.7	19.6	250.1	274.4	9.1
<b>2014/15</b>	5.1	20.9	263.7	289.7	8.1
<b>2015/16</b>	10.6	16.5	327.8	354.9	9.0
<b>2011</b>					
Q4	4.5	18.7	202.8	226.0	8.2
<b>2012</b>					
Q1	4.5	18.7	216.0	239.2	8.6
Q2	4.5	18.7	222.8	246.1	8.5
Q3	4.5	18.6	224.8	247.9	8.5
Q4	4.6	18.9	233.8	257.3	9.0
<b>2013</b>					
Q1	4.4	18.2	222.1	244.8	8.5
Q2	4.7	19.4	239.2	263.3	9.1
Q3	4.7	19.5	230.0	254.2	8.9
Q4	4.8	20.0	246.9	271.8	9.3
<b>2014</b>					
Q1	4.8	19.7	250.3	274.8	9.1
Q2	4.7	19.6	250.1	274.4	9.1
Q3	4.9	20.2	245.9	270.9	8.4
Q4	4.8	20.1	268.7	293.6	8.7
<b>2015</b>					
Q1	4.8	19.7	245.7	270.2	7.9
Q2	5.1	20.9	263.7	289.7	8.1
Q3	5.4	22.3	284.0	311.7	8.6
Oct	5.3	21.9	288.7	315.8	8.8
Nov	5.3	21.8	291.9	319.0	8.9
Dec	5.2	21.7	300.9	327.8	8.9
<b>2016</b>					
Jan	5.4	22.2	298.7	326.3	8.8
Feb	10.8	16.8	301.0	328.5	8.6
Mar	10.7	16.7	290.0	317.3	8.2
Apr	10.7	16.7	295.4	322.9	8.2
May	10.9	17.1	302.7	330.7	8.4
Jun	10.6	16.5	327.8	354.9	9.0
Jul	10.6	16.5	340.4	367.4	9.3
Aug	10.5	16.4	339.3	366.3	9.2
Sep	10.4	16.3	337.0	363.7	9.2

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table F2: BALANCE OF OVERSEAS EXCHANGE TRANSACTIONS**  
(Millions of pa'anga)

During:	2013/14			2014/15			2015/16			2012 /1			2013			2014			2015			2016			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>A. Merchandise trade balance</b>	-245.9	-290.9	-306.7	-67.7	-59.3	-59.3	-61.8	-59.8	-65.7	-57.0	-61.3	-61.9	-80.7	-62.3	-79.0	-69.0	-75.8	-76.5	-69.8	-84.6	-91.5	-69.8	-84.6	-91.5	-91.5
Exports	15.8	15.3	15.4	2.4	5.4	2.4	2.4	2.2	2.8	6.8	3.3	2.8	3.6	5.4	3.5	2.9	2.3	6.0	4.0	3.1	4.7	4.0	3.1	4.7	4.7
Imports	261.7	306.3	322.1	70.1	64.7	64.1	64.1	62.0	68.5	63.9	64.6	64.7	84.3	67.8	82.4	71.8	78.1	82.5	73.8	87.7	96.2	73.8	87.7	96.2	96.2
<b>B. Services balance</b>	-3.0	-7.3	16.9	4.1	3.4	-3.2	-3.2	2.0	5.0	3.2	-4.1	-7.2	-3.6	-3.8	-6.6	6.7	5.3	6.4	5.1	0.1	7.7	5.1	0.1	7.7	7.7
Receipts	109.0	99.2	138.7	33.4	34.9	28.6	28.6	28.2	36.4	29.7	24.3	18.6	23.4	22.5	19.6	33.6	37.1	33.6	31.5	36.5	48.0	31.5	36.5	48.0	48.0
Payments	112.1	106.5	121.8	29.3	31.5	31.8	31.8	26.2	31.5	26.5	28.4	25.7	27.1	26.4	26.2	26.9	31.8	27.2	26.4	36.4	40.3	26.4	36.4	40.3	40.3
<b>C. Income balance</b>	8.5	13.4	4.3	-1.0	-0.3	1.0	1.2	2.0	2.0	2.8	-0.6	4.3	4.2	5.1	0.2	3.9	-2.0	2.8	0.6	2.9	-1.3	0.6	2.9	-1.3	-1.3
Receipts	25.9	26.0	20.9	3.6	2.3	2.7	3.1	4.2	5.0	5.0	3.7	13.0	7.6	6.5	5.3	6.5	4.1	5.3	5.5	6.0	6.3	5.5	6.0	6.3	6.3
Payments	17.4	12.6	16.6	4.6	2.6	1.7	1.9	2.2	2.2	2.2	4.3	8.8	3.3	1.5	5.2	2.6	6.1	2.5	4.9	3.1	7.5	4.9	3.1	7.5	7.5
<b>D. Transfers balance</b>	200.6	221.4	283.5	41.3	48.0	39.0	46.5	43.7	59.9	59.9	46.7	50.2	46.8	68.4	43.6	62.6	67.0	62.5	51.4	102.6	68.3	51.4	102.6	68.3	68.3
Receipts	240.5	270.1	345.3	52.1	57.5	48.4	55.1	51.9	69.4	57.2	62.0	62.0	57.8	79.1	59.5	73.7	80.4	77.3	67.1	120.5	84.1	67.1	120.5	84.1	84.1
Private	208.9	227.0	262.8	52.0	57.5	45.1	55.0	51.4	60.2	45.8	51.5	55.4	55.4	65.1	51.4	55.1	65.1	66.5	58.0	73.2	75.2	58.0	73.2	75.2	75.2
Official	31.6	43.1	82.5	0.1	0.0	3.2	0.1	0.4	9.2	11.4	10.5	2.5	14.0	8.1	8.1	18.5	15.4	10.8	9.1	47.3	8.8	9.1	47.3	8.8	8.8
Payments	39.9	48.6	61.8	10.8	9.5	9.4	8.6	8.1	9.4	10.5	11.8	11.1	11.1	10.7	15.8	11.0	13.4	14.7	15.7	17.9	15.8	15.7	17.9	15.8	15.8
Private	38.6	47.5	60.0	10.1	9.5	8.9	8.6	8.0	9.3	9.6	11.7	11.0	11.0	10.0	15.5	11.0	13.4	14.7	15.7	17.9	15.7	15.7	17.9	15.7	15.7
Official	1.2	1.1	1.8	0.7	0.0	0.5	0.0	0.1	0.2	0.9	0.1	0.1	0.1	0.8	0.3	0.0	0.0	0.0	0.0	1.8	0.0	0.0	1.8	0.0	0.0
<b>E. Current account balance (A+B+C+D)</b>	-39.8	-63.4	-2.0	-23.2	-8.2	-25.0	-10.1	-15.0	8.9	-19.2	-14.6	-33.3	7.3	-41.7	4.3	-5.5	-4.7	-12.8	21.0	-16.7	-16.7	-12.8	21.0	-16.7	-16.7
<b>F. Capital account balance</b>	100.7	67.2	15.2	17.7	24.9	23.9	22.1	22.9	34.9	17.3	25.6	21.5	26.4	14.2	14.2	5.1	1.6	3.2	3.5	6.9	7.5	3.5	6.9	7.5	7.5
Official capital	17.1	9.0	6.9	11.7	8.6	9.2	3.9	6.6	6.3	4.5	-0.2	1.5	2.8	1.0	1.0	3.6	0.7	4.0	0.6	1.7	1.9	0.6	1.7	1.9	1.9
Inflows	24.5	13.6	6.9	12.2	10.6	10.2	5.2	7.2	8.3	7.3	1.8	2.8	4.9	2.2	2.2	3.7	0.7	4.0	0.6	1.7	1.9	0.6	1.7	1.9	1.9
Outflows	7.3	4.6	0.0	0.5	1.9	1.0	1.3	0.5	2.0	2.8	2.0	1.2	2.2	1.2	1.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private capital	83.5	58.2	8.2	6.0	16.2	14.7	18.2	16.3	28.6	12.8	25.9	20.0	23.6	13.2	13.2	1.4	0.9	-0.8	2.9	5.2	5.6	2.9	5.2	5.6	5.6
Inflows	101.1	75.5	10.5	10.4	19.4	16.7	25.0	17.9	31.5	15.2	36.5	24.3	27.5	22.2	22.2	1.6	0.9	1.3	2.9	5.4	5.6	2.9	5.4	5.6	5.6
Outflows	17.6	17.3	2.3	4.4	3.2	2.0	6.8	1.6	2.9	2.5	10.6	4.3	3.8	9.0	9.0	0.1	0.0	2.1	0.0	0.2	0.0	0.0	0.2	0.0	0.0
<b>G. Financial account balance</b>	--	--	--	73.0	--	--	--	--	--	--	--	--	--	--	--	17.9	19.0	20.8	9.5	23.7	23.6	9.5	23.7	23.6	23.6
Inflows	--	--	--	117.1	--	--	--	--	--	--	--	--	--	--	--	26.3	29.6	31.0	26.8	29.7	30.2	26.8	29.7	30.2	30.2
Outflows	--	--	--	44.2	--	--	--	--	--	--	--	--	--	--	--	8.3	10.6	10.2	17.4	6.0	6.6	17.4	6.0	6.6	6.6
<b>H. Other items, net</b>	-49.7	-6.5	-20.9	7.3	-7.2	-11.5	6.5	-16.9	-26.3	4.9	-11.4	8.3	-11.0	4.1	4.1	-7.8	7.0	-3.2	-10.7	-14.1	-5.5	-10.7	-14.1	-5.5	-5.5
<b>I. Overall balance (E+F+G+H) /2</b>	11.2	-2.7	65.2	1.8	9.4	-12.6	18.5	-9.0	17.6	3.0	-0.4	-3.5	22.7	-23.4	-23.4	19.5	22.1	16.1	-10.5	37.5	8.9	-10.5	37.5	8.9	8.9

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables



**Table F3: PRINCIPAL EXPORTS & RE-EXPORTS: VALUE F.O.B**  
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	Fish 1/	Root crops 2/	Squash	Vanilla	Other agricultural product 3/	Manu- factured goods	Other exports & re-exports
<b>2008/09</b>	15.1	4.2	3.1	0.0	0.0	3.7	3.8	0.4
<b>2009/10</b>	15.3	9.9	1.2	0.5	0.4	1.9	1.4	0.0
<b>2010/11</b>	19.8	9.9	1.3	0.7	0.7	5.5	1.8	0.0
<b>2011/12</b>	30.3	9.3	3.1	2.2	0.1	1.8	5.5	8.3
<b>2012/13</b>	24.0	8.0	3.6	2.4	0.0	2.9	3.5	3.5
<b>2013/14</b>	27.3	5.7	4.4	3.1	0.5	1.6	2.6	9.5
<b>2014/15</b>	35.4	10.5	4.0	1.8	0.2	1.5	1.6	15.7
<b>2008</b>								
Q4	6.0	1.6	1.0	0.0	0.0	2.6	0.6	0.2
<b>2009</b>								
Q1	3.0	0.6	0.6	0.0	0.0	0.5	1.3	0.0
Q2	2.1	0.8	0.7	0.0	0.0	0.4	0.3	0.0
Q3	4.7	3.6	0.4	0.0	0.0	0.3	0.3	0.0
Q4	5.8	3.7	0.4	0.5	0.4	0.5	0.3	0.0
<b>2010</b>								
Q1	2.7	1.6	0.2	0.0	0.0	0.6	0.4	0.0
Q2	2.0	0.9	0.2	0.0	0.0	0.5	0.4	0.0
Q3	4.7	3.6	0.3	0.0	0.0	0.6	0.3	0.0
Q4	6.0	4.1	0.2	0.6	0.2	0.5	0.4	0.0
<b>2011</b>								
Q1	2.1	0.8	0.3	0.0	0.0	0.3	0.6	0.0
Q2	7.0	1.4	0.4	0.0	0.5	4.1	0.5	0.1
Q3	5.6	1.8	0.5	0.0	0.0	0.2	0.5	2.5
Q4	12.6	4.1	1.1	2.0	0.1	0.8	2.0	2.5
<b>2012</b>								
Q1	7.9	2.7	0.5	0.0	0.0	0.4	2.3	1.9
Q2	4.2	0.6	1.1	0.2	0.0	0.3	0.7	1.3
Q3	5.3	1.8	0.9	0.2	0.0	0.7	0.8	0.9
Q4	9.4	2.9	0.5	2.2	0.0	1.2	1.3	1.3
<b>2013</b>								
Q1	4.5	2.2	0.5	0.0	0.0	0.5	0.6	0.7
Q2	4.8	1.0	1.7	0.0	0.0	0.5	0.9	0.7
Q3	6.9	0.9	1.4	0.1	0.4	0.2	0.8	3.1
Q4	8.8	2.3	0.7	2.8	0.1	0.8	0.7	1.3
<b>2014</b>								
Q1	5.3	1.3	0.8	0.2	0.0	0.2	0.6	2.2
Q2	6.2	1.2	1.4	0.0	0.0	0.3	0.4	2.9
Q3	11.3	4.6	1.7	0.0	0.0	0.6	0.4	3.9
Q4	12.2	2.7	1.1	1.8	0.1	0.4	0.4	5.7
<b>2015</b>								
Q1	6.2	2.1	0.5	0.0	0.0	0.3	0.4	2.9
Q2	5.8	1.2	0.7	0.0	0.1	0.3	0.4	3.1
Q3	6.1	1.8	0.7	0.0	0.0	1.0	0.2	2.5
Q4	19.3	2.5	0.4	3.4	0.0	5.0	0.3	7.7

Source: Statistics Department  
See Notes to Statistical Tables

Table F4. SELECTED EXPORTS &amp; RE-EXPORTS VALUES, VOLUMES, AND UNIT VALUES

During:	2011				2012				2013				2014				2015										
	2010/11		2011/12		2012/13		2013/14		2014/15		Q3		Q4		Q1		Q2		Q3		Q4		Q1		Q2		
	Q3	Q4	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q1	Q2	Q1	Q2	
<b>Fish 1/</b>																											
Value (millions of pa'anga)	11.7	9.2	8.0	5.7	10.5	1.8	4.1	2.7	0.6	1.8	2.9	2.2	1.0	0.9	2.3	1.3	1.2	4.6	2.7	2.1	1.2	2.1	2.1	1.2	1.2	1.2	
Volume (metric tonnes)	751	606	1,045	816.6	1,578.3	70	254	231	50.2	178	667	65	136	268	199	137	213	604	450	298	227	298	298	227	227	227	
Unit value (pa'anga/tonne)	15,571	15,257	7,626	6,974	6,659	25,315	16,229	11,808	12,193	10,294	4,348	34,279	7,535	3,398	11,657	9,256	5,630	7,627	5,894	6,940	5,230	6,940	6,940	5,230	5,230	5,230	
<b>Root crops 2/</b>																											
Value (millions of pa'anga)	1.3	3.1	3.6	4.4	4.0	0.5	1.1	0.5	1.1	0.9	0.5	0.5	1.7	1.4	0.7	0.8	1.4	1.7	1.1	1.1	0.5	0.5	0.7	0.7	0.7	0.7	
Volume (metric tonnes)	1,826	2,545	2,602	3,183.9	3,654.3	430	1,334	249	531	321	594	496	1,192	760	662	637	1,126	1,416	1,016	568	654	568	654	654	654	654	
Unit value (pa'anga/tonne)	685	1,235	1,397	1,367	1,106	1,163	825	1,911	2,006	2,671	913	1,050	1,438	1,817	1,104	1,272	1,273	1,222	1,040	948	1,092	948	1,092	1,092	1,092	1,092	
<b>Squash</b>																											
Value (millions of pa'anga)	0.7	2.2	2.4	3.1	1.8	0.0	2.0	0.0	0.2	0.2	2.2	--	--	0.1	2.8	0.2	0.0	0.0	1.8	0.0	--	0.0	0.0	--	--	--	
Volume (metric tonnes)	846	3,437	3,447	2,966.2	1,854.5	0.0	3,230	0.0	207	195	3,252	--	--	73	2,801	93	0	0	1,841	14	--	14	14	--	--	--	
Unit value (pa'anga/tonne)	802	645	684	1,044	990	--	622	--	1,000	1,000	665	--	--	1,572	1,003	1,862	3,529	260,000	986	1,566	--	1,566	--	--	--	--	
<b>Vanilla</b>																											
Value (millions of pa'anga)	0.7	0.1	0.0	0.5	0.2	0.0	0.1	0.0	0.0	0.0	0.0	--	--	0.4	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.1	0.1	0.1	
Volume (metric tonnes)	25.3	1.8	1.0	4.5	3.0	0.0	1.7	0.1	0.0	0.8	0.2	--	--	4.3	0.1	0.0	0.0	0.9	1.4	0.0	0.7	0.0	0.0	0.7	0.7	0.7	
Unit value (pa'anga/kilo)	27.4	33.9	49.8	109.7	81.1	--	34.5	20.0	25.6	50.0	49.2	--	--	84.7	898	100	--	50.0	--	--	--	--	--	--	--	--	
<b>Kava</b>																											
Value (millions of pa'anga)	0.6	1.6	1.9	2.2	3.1	0.4	0.4	0.3	0.5	0.6	0.6	0.4	0.4	0.8	0.5	0.4	0.5	0.6	0.8	0.9	0.7	0.9	0.9	0.7	0.7	0.7	
Volume (metric tonnes)	53.6	96.4	100.9	112.5	159.6	19.0	28.9	22.9	25.5	23.2	46.0	12.8	19	41.1	24.0	19.9	27.4	33.4	42.4	46.0	37.8	46.0	46.0	37.8	37.8	37.8	
Unit value (pa'anga/kilo)	61.0	67.1	85.4	76.7	76.5	21.4	12.3	12.6	20.8	24.2	13.9	28.4	18.9	19.1	18.9	19.1	19.5	18.6	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.4	

Source: Statistics Department

See Notes to Statistical Tables

**Table F5: DIRECTION OF TRADE: EXPORTS & RE-EXPORTS F.O.B.**  
(Millions of pa'anga)

<b>During:</b>	<b>Total exports &amp; re-exports (f.o.b.)</b>	<b>To Australia</b>	<b>To Fiji</b>	<b>To Japan</b>	<b>To New Zealand</b>	<b>To U.S.A. 1/</b>	<b>To China</b>	<b>To other countries 2/</b>
<b>2008/09</b>	15.2	1.8	0.1	2.0	5.5	2.6	0.1	3.0
<b>2009/10</b>	15.3	0.7	0.0	0.5	3.3	2.6	0.0	8.3
<b>2010/11</b>	21.3	0.6	0.3	2.9	3.3	2.7	0.1	11.5
<b>2011/12</b>	30.0	4.7	1.7	6.2	7.6	2.9	0.0	6.8
<b>2012/13</b>	24.0	1.5	0.7	2.8	7.0	3.6	0.0	8.5
<b>2013/14</b>	27.3	3.3	0.4	2.7	7.7	1.8	0.0	11.4
<b>2014/15</b>	35.4	3.3	0.6	3.4	9.0	5.6	0.0	13.5
<b>2008</b>								
Q4	6.0	0.4	0.0	1.5	1.8	0.9	0.0	1.4
<b>2009</b>								
Q1	3.0	0.8	0.0	0.1	1.2	0.5	0.1	0.3
Q2	2.1	0.4	0.0	0.1	0.8	0.5	0.0	0.3
Q3	4.7	0.1	0.0	0.1	1.0	0.6	0.0	2.9
Q4	5.8	0.2	0.0	0.3	1.0	0.7	0.0	3.6
<b>2010</b>								
Q1	2.7	0.2	0.0	0.0	0.6	0.7	0.0	1.2
Q2	2.1	0.2	0.0	0.1	0.6	0.5	0.0	0.7
Q3	4.8	0.1	0.1	0.0	0.6	0.8	0.0	3.2
Q4	6.0	0.1	0.0	1.6	0.8	0.5	0.1	3.0
<b>2011</b>								
Q1	3.5	0.2	0.0	0.3	0.6	0.7	0.0	1.8
Q2	7.0	0.2	0.2	1.0	1.4	0.7	0.0	3.5
Q3	5.6	0.1	0.7	0.5	1.6	0.8	0.0	1.9
Q4	12.3	1.9	0.3	3.4	3.1	0.7	0.0	3.0
<b>2012</b>								
Q1	7.9	2.2	0.1	2.3	1.6	0.7	0.0	0.9
Q2	4.2	0.4	0.7	0.0	1.4	0.7	0.0	1.0
Q3	5.3	0.3	0.1	0.2	1.6	1.0	0.0	2.0
Q4	9.4	0.2	0.3	0.8	2.4	1.2	0.0	4.6
<b>2013</b>								
Q1	4.5	0.3	0.2	1.7	1.0	0.6	0.0	0.8
Q2	4.8	0.7	0.1	0.0	1.9	0.9	0.0	1.2
Q3	6.9	1.5	0.1	0.0	2.5	0.1	0.0	2.7
Q4	8.8	0.6	0.0	1.6	1.9	0.1	0.0	4.6
<b>2014</b>								
Q1	5.3	0.6	0.1	0.6	1.4	0.8	0.0	1.8
Q2	6.2	0.6	0.1	0.5	1.9	0.8	0.0	2.4
Q3	11.3	0.6	0.1	0.5	2.4	1.4	0.0	6.3
Q4	12.2	1.3	0.0	2.2	2.4	1.6	0.0	4.6
<b>2015</b>								
Q1	6.2	0.8	0.1	0.5	2.2	1.1	0.0	1.4
Q2	5.8	0.7	0.3	0.1	1.9	1.5	0.0	1.3
Q3	5.0	0.4	0.1	0.2	1.1	2.5	0.0	0.8
Q4	17.5	1.2	0.1	2.2	3.1	6.1	0.0	4.7

Source: Statistics Department  
See Notes to Statistical Tables

**Table F6: TOURIST STATISTICS**  
(Numbers of people, or thousands of pa'anga, as indicated)

During:	Travel receipts (FET) (T\$000) 1/	Cruise ship arrivals (No.)	Air & Yacht arrivals 2/					
			Total (No.)	From Australia (No.)	From New Zealand (No.)	From U.S.A. (No.)	From other Pacific (No.)	From other (No.)
<b>2009/10</b>	50,144	18,442	45,969	9,347	17,360	5,562	2,347	11,353
<b>2010/11</b>	60,899	17,953	48,223	9,680	18,502	5,684	2,649	11,708
<b>2011/12</b>	66,455	14,375	47,967	9,047	18,317	5,029	2,444	13,130
<b>2012/13</b>	75,208	9,572	49,776	10,686	23,482	6,008	2,642	6,958
<b>2013/14</b>	77,781	13,832	50,352	10,060	22,960	5,187	2,252	9,893
<b>2014/15</b>	70,131	14,141	53,742	11,432	25,418	6,549	2,694	8,740
<b>2015/16</b>	84,066	18,163	58,903	12,862	27,348	7,335	3,436	7,922
<b>2011</b>								
Q4	13,665	6,851	13,788	2,411	4,424	1,107	519	5,327
<b>2012 3/</b>								
Q1	14,548	2,085	7,932	1,670	3,752	900	569	1,041
Q2	22,129	3,063	12,020	2,214	5,599	1,592	749	1,866
Q3	19,053	--	15,071	3,486	6,499	1,933	654	2,499
Q4 4/	20,871	2,809	14,331	3,458	7,223	1,269	708	1,673
<b>2013</b>								
Q1	16,502	2,858	8,068	1,461	4,036	934	607	1,030
Q2	18,783	3,905	12,306	2,281	5,724	1,872	673	1,756
Q3	26,370	1,954	15,162	2,934	6,963	1,410	604	3,251
Q4	21,686	715	14,398	2,851	6,147	1,252	483	3,665
<b>2014</b>								
Q1	17,428	6,940	8,221	1,662	3,872	878	623	1,186
Q2	12,297	4,223	12,571	2,613	5,978	1,647	542	1,791
Q3	19,510	308	15,989	3,445	6,962	1,879	780	2,923
Q4	17,292	2,262	15,287	3,430	7,985	1,538	783	1,551
<b>2015</b>								
Q1	15,574	7,319	8,717	2,048	4,238	856	484	1,091
Q2	17,754	4,252	13,749	2,509	6,233	2,276	647	2,084
Q3	26,057	1,953	16,374	3,543	6,986	1,930	956	2,959
Oct	7,899	3,460	4,248	849	2,027	376	249	747
Nov	5,353	291	3,646	759	1,683	392	241	571
Dec	6,956	100	8,444	2,222	4,671	888	320	343
<b>2016</b>								
Jan	6,535	--	3,581	806	1,892	316	212	355
Feb	5,070	5,474	3,259	549	1,572	357	276	505
Mar	4,766	1,411	3,319	664	1,565	394	193	503
Apr	6,954	3,690	3,545	683	1,692	401	272	497
May	6,522	--	5,465	1,106	2,374	901	343	741
Jun	7,953	1,784	7,022	1,681	2,886	1,380	374	701
Jul	9,017	--	6,290	1,217	2,823	963	335	952
Aug	10,281	1,394	6,194	1,200	2,352	914	328	1,400
Sep	10,042	--	5,544	1,375	2,223	483	279	1,184

Source: Statistics Department and NRBT  
See Notes to Statistical Tables

**Table F7: PRINCIPAL IMPORTS: VALUE C.I.F.**  
(Millions of pa'anga)

During:	Total imports c.i.f.	Food, animal and vegetable products, beverages, etc.	Fuels, minerals and chemicals	Crude materials, inedible	Manufac. goods by materials	Machinery, transport and service equipment	Miscellaneous
<b>2008/09</b>	309.3	92.7	98.3	18.9	22.7	57.0	19.8
<b>2009/10</b>	285.8	96.4	83.5	16.5	22.8	57.7	8.9
<b>2010/11</b>	317.6	91.0	100.9	21.8	37.4	59.9	6.7
<b>2011/12</b>	345.4	99.4	111.6	21.9	35.0	69.4	8.1
<b>2012/13</b>	345.7	105.7	105.8	21.7	27.1	66.8	18.6
<b>2013/14</b>	361.6	107.5	106.0	20.2	28.5	83.7	15.8
<b>2014/15</b>	428.9	116.4	114.4	25.2	36.3	117.9	18.7
<b>2008</b>							
Q4	80.3	25.9	23.5	6.0	6.4	13.5	5.0
<b>2009</b>							
Q1	65.1	18.9	21.2	4.7	3.3	11.3	5.7
Q2	70.6	24.1	17.1	3.8	5.7	15.0	4.8
Q3	74.4	25.3	21.6	3.6	5.5	16.3	2.1
Q4	81.9	30.8	21.4	5.6	6.7	14.4	3.1
<b>2010</b>							
Q1	60.4	18.6	22.0	3.8	4.9	8.7	2.3
Q2	69.1	21.7	18.5	3.5	5.6	18.3	1.5
Q3	80.6	23.0	26.6	5.0	7.0	16.6	2.3
Q4	91.7	25.0	24.1	8.4	13.7	18.4	2.0
<b>2011</b>							
Q1	67.9	17.1	21.2	4.9	10.1	13.6	1.1
Q2	77.4	25.8	28.9	3.5	6.7	11.3	1.2
Q3	82.5	25.8	26.8	5.1	7.8	15.1	1.9
Q4	104.4	30.6	30.4	7.5	13.0	20.1	2.8
<b>2012</b>							
Q1	70.7	18.8	26.3	5.1	5.7	13.0	1.8
Q2	87.9	24.2	28.1	4.2	8.5	21.2	1.6
Q3	86.6	26.3	29.2	4.9	6.6	18.2	1.4
Q4	97.6	30.6	25.1	7.9	9.7	18.0	6.4
<b>2013</b>							
Q1	73.7	20.6	23.2	4.9	5.4	13.3	6.3
Q2	87.8	28.2	28.3	4.0	5.4	17.4	4.6
Q3	85.5	26.3	27.9	4.2	6.5	16.8	3.7
Q4	104.7	30.1	25.7	5.9	7.3	29.9	5.7
<b>2014</b>							
Q1	82.5	25.1	26.2	5.9	6.8	16.2	2.3
Q2	89.0	25.9	26.2	4.1	7.9	20.8	4.1
Q3	111.5	29.6	32.6	5.4	8.2	31.5	4.2
Q4	121.2	29.6	29.9	8.0	10.7	37.8	5.2
<b>2015</b>							
Q1	87.0	24.0	24.3	5.9	6.8	22.3	3.7
Q2	109.2	33.1	27.6	6.0	10.6	26.3	5.5
Q3	127.8	32.2	32.1	9.0	11.3	27.1	16.1
Q4	128.3	38.7	31.7	7.9	13.7	32.0	4.4

Source: Statistics Department

**Table F8: IMPORTS BY INSTITUTIONAL SECTOR**  
(Millions of pa'anga)

During:	Total imports c.i.f.	Private sector			Government sector			Quasi-qovt. sector		
		Total	Aid 1/	Other	Total	Aid 1/	Other	Total	Aid 1/	Other
<b>2008/09</b>	309.3	294.3	0.0	294.3	11.1	2.0	9.2	3.9	0.0	3.9
<b>2009/10</b>	285.8	277.5	0.1	277.4	5.1	1.2	4.0	3.1	0.0	3.1
<b>2010/11</b>	317.6	298.0	0.0	298.0	9.2	2.0	7.3	10.4	0.0	10.4
<b>2011/12</b>	345.4	300.0	0.2	299.8	23.7	1.1	22.7	21.6	0.0	21.6
<b>2012/13</b>	345.7	308.3	0.2	308.0	21.8	0.0	21.8	15.6	0.0	15.6
<b>2013/14</b>	361.6	316.5	0.0	316.5	12.6	0.0	12.6	32.5	0.0	32.5
<b>2014/15</b>	423.3	353.6	16.7	336.8	15.7	0.0	15.7	54.1	0.0	54.1
<b>2008</b>										
Q4	80.3	77.6	0.0	77.6	2.5	0.0	2.5	0.2	0.0	0.2
<b>2009</b>										
Q1	65.1	58.9	0.0	58.9	4.3	1.9	2.4	1.9	0.0	1.9
Q2	70.6	68.6	0.0	68.5	1.8	0.0	1.8	0.2	0.0	0.2
Q3	74.4	73.6	0.0	73.6	0.8	0.1	0.7	0.0	0.0	0.0
Q4	81.9	81.3	0.0	81.3	0.6	0.0	0.6	0.0	0.0	0.0
<b>2010</b>										
Q1	60.4	58.1	0.1	58.0	1.4	0.1	1.2	0.9	0.0	0.9
Q2	69.1	64.6	0.0	64.6	2.3	1.0	1.4	2.2	0.0	2.2
Q3	80.6	75.6	0.0	75.6	2.5	0.2	2.3	2.5	0.0	2.5
Q4	91.7	86.5	0.0	86.5	2.0	1.2	0.9	3.1	0.0	3.1
<b>2011</b>										
Q1	67.9	62.6	0.0	62.6	2.3	0.0	2.3	3.1	0.0	3.1
Q2	77.4	73.2	0.0	73.2	2.4	0.6	1.8	1.8	0.0	1.8
Q3	82.5	76.0	0.0	76.0	3.9	0.5	3.5	2.5	0.0	2.5
Q4	104.4	90.3	0.0	90.2	7.6	0.0	7.6	6.5	0.0	6.5
<b>2012</b>										
Q1	70.7	60.8	0.0	60.8	5.0	0.6	4.5	4.8	0.0	4.8
Q2	87.9	72.9	0.1	72.8	7.2	0.0	7.2	7.8	0.0	7.8
Q3	86.6	79.8	0.2	79.6	3.2	0.0	3.2	3.6	0.0	3.6
Q4	97.6	84.3	0.0	84.3	9.0	0.0	9.0	4.3	0.0	4.3
<b>2013</b>										
Q1	73.7	65.1	0.0	65.1	6.2	0.0	6.2	2.4	0.0	2.4
Q2	87.8	79.0	0.0	79.0	3.5	0.0	3.5	5.3	0.0	5.3
Q3	85.5	78.6	0.0	78.6	3.0	0.0	3.0	3.9	0.0	3.9
Q4	104.7	83.4	0.0	83.4	3.3	0.0	3.3	17.9	0.0	17.9
<b>2014</b>										
Q1	82.5	72.6	0.0	72.6	3.2	0.0	3.2	6.7	0.0	6.7
Q2	89.0	81.9	0.0	81.9	3.1	0.0	3.1	4.0	0.0	4.0
Q3	111.5	91.6	16.7	74.8	1.5	0.0	1.5	18.4	0.0	18.4
Q4	121.2	99.4	0.0	99.4	1.2	0.0	1.2	20.6	0.0	20.6
<b>2015</b>										
Q1	87.0	71.3	0.0	71.3	2.1	0.0	2.1	13.6	0.0	13.6
Q2	103.7	91.2	0.0	91.2	10.9	0.0	10.9	1.6	0.0	1.6

Source: Statistics Department

See Notes to Statistical Tables

**Table F9: IMPORTS BY END USE**  
(Millions of pa'anga)

During:	Total imports c.i.f.	Consumer goods	Intermediate goods			Capital goods	Other imports			
			Total	Fuels/ lubricants	Other		Total	Motor spirit	Passenger Cars	Other n.e.s.
<b>2008/09</b>	309.3	115.5	71.7	1.2	70.5	21.8	100.4	75.9	9.5	15.0
<b>2009/10</b>	285.8	112.3	77.9	0.5	77.5	22.4	73.0	60.6	8.2	4.2
<b>2010/11</b>	317.6	115.3	91.6	0.2	91.4	28.9	81.8	74.5	6.1	1.2
<b>2011/12</b>	345.5	124.0	94.4	0.2	94.2	37.6	89.5	81.2	7.2	1.1
<b>2012/13</b>	345.7	134.8	89.6	0.2	89.4	26.1	95.2	78.3	9.0	8.0
<b>2013/14</b>	518.4	129.4	262.8	6.4	256.4	32.2	94.1	74.5	10.7	8.8
<b>2014/15</b>	428.9	143.3	135.5	3.4	132.1	46.6	103.5	78.1	16.8	8.5
<b>2008</b>										
Q3	93.4	32.4	18.9	0.1	18.8	6.3	35.9	30.9	2.0	3.0
Q4	80.3	31.9	20.0	0.2	19.8	6.2	22.2	17.0	1.8	3.3
<b>2009</b>										
Q1	65.1	23.7	14.7	0.3	14.4	3.8	22.8	16.0	1.9	4.9
Q2	70.6	27.5	18.0	0.6	17.4	5.5	19.6	12.0	3.7	3.8
Q3	74.4	28.4	18.9	0.2	18.7	7.4	19.7	15.3	2.9	1.4
Q4	81.9	35.0	22.2	0.1	22.1	5.2	19.5	14.8	2.9	1.9
<b>2010</b>										
Q1	60.4	23.3	15.5	0.0	15.5	3.6	18.0	16.7	0.9	0.4
Q2	69.1	25.7	21.4	0.1	21.2	6.2	15.8	13.8	1.5	0.6
Q3	80.6	29.6	20.2	0.0	20.1	7.7	23.1	20.6	1.5	0.9
Q4	91.7	33.6	30.6	0.1	30.5	8.2	19.3	17.3	2.0	0.0
<b>2011</b>										
Q1	67.9	23.1	21.3	0.1	21.2	7.9	15.6	14.5	1.1	0.0
Q2	77.4	28.9	19.6	0.0	19.6	5.0	23.9	22.2	1.5	0.2
Q3	82.5	31.4	23.0	0.1	22.9	6.0	22.1	20.0	1.6	0.6
Q4	104.4	38.4	32.1	0.1	32.0	11.7	22.2	20.1	2.0	0.1
<b>2012</b>										
Q1	70.7	25.4	17.4	0.0	17.4	7.1	20.7	19.2	1.5	0.0
Q2	87.9	28.7	21.9	0.0	21.9	12.8	24.4	21.9	2.1	0.4
Q3	86.6	32.2	24.9	0.1	24.8	6.7	22.8	20.5	2.3	0.0
Q4	97.6	45.0	25.2	0.0	25.2	6.0	21.3	18.5	2.8	0.0
<b>2013</b>										
Q1	73.7	24.9	17.7	0.0	17.7	6.6	24.4	17.9	1.7	4.8
Q2	87.8	32.6	21.8	0.1	21.7	6.8	26.6	21.3	2.2	3.1
Q3	88.5	31.1	25.0	3.1	21.9	6.7	25.7	20.3	3.0	2.4
Q4	105.9	36.2	38.3	1.2	37.1	6.9	24.4	18.1	2.5	3.9
<b>2014</b>										
Q1	150.5	31.4	89.8	1.1	88.6	7.4	22.0	18.7	2.4	0.9
Q2	173.4	30.6	109.7	0.9	108.8	11.2	21.9	17.4	2.8	1.7
Q3	111.5	34.2	39.1	1.1	38.0	8.3	29.9	24.8	3.0	2.1
Q4	121.2	38.4	42.7	0.9	41.8	14.3	25.8	21.0	3.5	1.3
<b>2015</b>										
Q1	87.0	29.1	25.2	0.7	24.5	13.0	19.8	15.6	2.7	1.5
Q2	109.2	41.5	28.5	0.7	27.9	11.1	28.0	16.7	7.7	3.7

Source: Statistics Department

Table F10: SELECTED IMPORT VALUES, VOLUMES, AND UNIT VALUES

During:	2011				2012				2013				2014				2015			
	2011/12	2012/13	2013/14	2014/15	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2				
<b>Timber, dressed</b>																				
Value (millions of pa'anga)	8.8	7.1	8.8	13.3	1.9	3.4	1.4	2.2	2.1	2.4	1.2	1.4	1.9	2.4	2.2	2.3	3.2	3.3	3.2	
Volume (cubic metres)	126,602.0	214,044.0	590,645.0	409,717.0	18,415.0	46,580.0	22,844.0	38,763.0	142,169.0	43,828.0	12,221.0	15,826.0	39,998.0	25,103.0	49,254.0	28,890.0	71,255.0	236,602.0	75,699.0	26,251.0
Unit value (pa'anga/m <sup>3</sup> )	291.8	255.7	228.7	224.5	104.2	72.2	59.4	55.9	14.6	55.5	99.2	86.5	47.0	96.6	4.4	80.7	44.5	15.6	43.5	121.0
<b>Cement</b>																				
Value (millions of pa'anga)	3.9	3.0	3.1	4.2	1.0	1.2	0.7	0.9	0.9	0.8	0.7	0.5	0.5	1.1	0.7	0.8	0.9	1.0	1.1	1.1
Volume (metric tonnes)	301,925.0	538,158.0	90,955.0	311,349.0	2,964.0	16,594.0	3,061.0	279,306.0	4,109.0	3,177.0	4,611.0	526,261.0	63,598.0	11,051.0	11,581.0	4,725.0	291,589.0	4,774.0	9,293.0	5,693.0
Unit value (pa'anga/tonne)	660.3	634.7	333.9	531.6	337.5	75.0	244.6	3.2	212.9	259.9	160.9	1.0	8.3	98.4	57.5	169.7	3.1	214.9	122.5	191.2
<b>Vehicles 1/</b>																				
Value (millions of pa'anga)	13.0	16.0	22.2	40.4	2.5	3.6	2.5	4.4	4.0	5.1	2.6	4.3	5.6	4.8	5.8	6.0	5.5	10.8	10.7	13.4
Volume (No.)	17,105.0	20,167.0	174,235.0	49,190.0	4,325.0	3,085.0	6,143.0	3,552.0	1,259.0	17,275.0	855.0	778.0	14,209.0	11,556.0	132,707.0	15,763.0	9,991.0	18,380.0	8,712.0	12,107.0
Unit value (pa'anga)	3,378.2	12,009.8	1,237.9	3,477.0	580.9	1,167.1	405.2	1,225.0	3,202.3	294.5	3,000.6	5,512.5	396.2	419.4	43.4	378.9	554.6	586.7	1,228.9	1,106.8
<b>Motor spirit</b>																				
Value (millions of pa'anga)	18.3	20.1	20.5	23.2	3.1	6.1	4.8	4.4	4.4	4.9	4.5	6.4	5.8	4.4	5.2	5.2	7.4	5.9	4.6	5.2
Volume (metric tonnes)	13,578.7	12,754.3	12,514.9	16,032.9	4,823.1	3,076.1	3,142.3	2,537.1	2,913.4	3,013.8	2,852.0	3,975.1	3,502.4	2,712.9	3,200.8	3,098.9	4,468.5	3,622.5	3,715.4	4,226.5
Unit value (pa'anga/tonne)	5,848.3	6,297.2	6,562.2	5,777.8	633.8	1,973.9	1,521.6	1,719.0	1,497.5	1,619.1	1,565.0	1,615.5	1,658.3	1,612.5	1,623.0	1,668.4	1,655.3	1,635.6	1,245.9	1,241.0
<b>Diesel and fuel oil</b>																				
Value (millions of pa'anga)	40.8	23.8	42.4	41.9	6.5	10.2	11.3	12.7	11.8	0.5	11.2	0.4	11.8	11.4	10.1	9.1	13.8	10.6	8.9	8.7
Volume (metric tonnes)	31,208.9	14,017.8	24,384.9	26,820.8	10,683.1	6,700.5	6,637.6	7,187.7	6,811.2	273.2	6,706.5	226.9	6,811.2	6,557.6	5,742.2	5,274.0	8,009.5	6,196.7	6,417.8	6,196.7
Unit value (pa'anga/tonne)	5,612.2	6,782.1	6,963.2	6,207.6	600.1	1,523.1	1,709.1	1,772.0	1,734.1	1,732.4	1,667.9	1,647.8	1,734.1	1,733.4	1,763.7	1,732.1	1,726.7	1,702.8	1,379.4	1,398.7

Source: Statistics Department

See Notes to Statistical Tables



**Table F11: DIRECTION OF TRADE: IMPORTS, C.I.F.**  
(Millions of pa'anga)

During:	Total imports (c.i.f)	From Australia	From Fiji	From Japan	From New Zealand	From U.S.A 1/	From China	From other countries
<b>2008/09</b>	309.3	33.3	40.4	11.4	81.9	35.9	14.1	92.3
<b>2009/10</b>	285.8	32.7	31.0	6.8	88.7	41.3	13.2	72.0
<b>2010/11</b>	317.6	23.7	25.9	8.8	108.0	35.7	16.2	99.3
<b>2011/12</b>	345.4	19.6	29.3	17.2	100.1	46.0	25.5	107.9
<b>2012/13</b>	345.7	17.9	27.9	20.3	101.3	40.7	19.6	118.0
<b>2013/14</b>	361.6	15.7	31.3	15.5	107.3	39.6	15.4	136.8
<b>2014/15</b>	428.9	24.3	38.7	35.7	122.5	46.6	36.0	125.1
<b>2008</b>								
Q4	80.3	9.0	8.2	2.5	23.8	7.4	3.9	25.5
<b>2009</b>								
Q1	65.1	8.5	18.0	3.4	16.4	6.1	3.0	9.9
Q2	70.6	7.5	7.1	2.5	20.2	10.5	4.1	18.7
Q3	74.4	8.4	5.9	3.3	24.0	9.0	3.4	20.4
Q4	81.9	9.1	6.8	1.3	28.3	12.1	4.4	19.8
<b>2010</b>								
Q1	60.4	6.7	11.8	0.8	16.1	6.9	2.3	15.7
Q2	69.1	8.5	6.4	1.4	20.3	13.3	3.1	16.1
Q3	80.6	5.9	7.2	1.1	26.2	8.7	5.1	26.4
Q4	91.7	6.5	6.8	3.8	33.6	10.4	5.8	24.8
<b>2011</b>								
Q1	67.9	6.1	4.8	1.8	24.8	7.4	5.3	17.7
Q2	77.4	5.2	7.0	2.1	23.4	9.3	0.0	30.4
Q3	82.5	5.7	8.7	4.0	21.5	9.0	6.1	27.4
Q4	104.4	4.7	8.8	8.5	30.8	14.2	8.0	29.4
<b>2012</b>								
Q1	70.7	3.5	5.9	3.0	21.9	9.2	2.7	24.4
Q2	87.9	5.6	5.8	1.6	25.9	13.7	8.7	26.6
Q3	86.6	4.1	8.3	5.3	28.2	9.9	4.2	26.7
Q4	97.6	4.5	7.4	9.9	26.7	11.6	6.2	31.3
<b>2013</b>								
Q1	73.7	4.4	5.4	2.3	21.9	7.6	3.4	28.8
Q2	87.8	5.0	6.8	2.7	24.5	11.7	5.9	31.3
Q3	85.5	5.1	8.0	3.6	26.4	8.6	4.3	29.4
Q4	104.7	0.5	9.9	3.9	26.6	11.5	0.6	51.6
<b>2014</b>								
Q1	82.5	6.0	6.0	4.1	26.1	9.5	3.9	26.9
Q2	89.0	4.1	7.3	3.8	28.2	10.0	6.6	29.0
Q3	111.5	6.4	9.8	10.8	29.0	11.3	6.1	38.1
Q4	121.2	5.4	8.5	13.6	32.4	13.0	13.8	34.7
<b>2015</b>								
Q1	87.0	4.0	10.4	4.6	27.2	8.4	5.0	27.4
Q2	109.2	8.6	10.0	6.7	33.9	13.9	11.1	25.0
Q3	118.6	7.0	24.9	5.5	36.2	8.6	10.0	26.4
Q4	128.3	8.9	31.7	6.6	41.5	11.4	15.3	12.8

Source: Statistics Department  
See Notes to Statistical Tables

**Table F12: INTERNATIONAL COMMODITY PRICES: EXPORT GOODS**  
(Indexes: 2000 = 100)

Averages during:	In terms of U.S. dollars			In terms of pa'anga		
	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)
<b>2009/10</b>	209.9	238.9	344.8	204.0	232.4	335.3
<b>2010/11</b>	240.5	503.1	508.2	218.2	453.9	460.1
<b>2011/12</b>	247.6	403.8	491.0	216.2	352.4	428.7
<b>2012/13</b>	236.0	261.1	385.7	208.4	230.4	340.4
<b>2013/14</b>	235.1	357.1	488.2	214.8	326.2	445.5
<b>2014/15</b>	239.2	343.8	475.4	241.6	346.5	479.7
<b>2015/16</b>	245.4	368.7	475.3	274.9	412.7	531.9
<b>2009</b>						
Q4	205.3	218.0	327.2	197.7	210.0	315.2
<b>2010</b>						
Q1	202.6	247.4	367.6	196.2	239.6	356.1
Q2	223.5	281.9	375.5	220.3	277.8	370.0
Q3	232.1	341.9	405.3	221.2	325.9	386.3
Q4	228.7	461.4	508.1	209.3	422.2	465.0
<b>2011</b>						
Q1	247.9	612.9	582.6	226.0	558.6	531.1
Q2	253.4	596.4	536.7	216.2	508.9	457.9
Q3	240.6	440.4	493.8	209.3	383.0	429.5
Q4	240.0	407.7	460.6	209.5	355.9	402.1
<b>2012</b>						
Q1	263.2	414.5	509.5	227.5	358.3	440.4
Q2	246.6	352.6	500.2	218.4	312.2	443.0
Q3	242.2	298.5	443.5	209.3	257.9	383.2
Q4	238.3	251.0	357.2	209.3	220.4	313.8
<b>2013</b>						
Q1	234.6	245.9	375.8	204.2	214.1	327.1
Q2	229.1	248.9	366.5	210.9	229.1	337.4
Q3	235.0	268.1	349.7	213.3	243.4	317.5
Q4	233.5	351.7	380.2	216.9	326.8	353.2
<b>2014</b>						
Q1	238.2	398.4	615.3	217.3	363.2	561.1
Q2	233.7	410.2	607.8	211.6	371.3	550.1
Q3	236.3	357.9	475.6	228.8	346.6	460.6
Q4	229.4	352.1	461.4	226.7	348.0	455.9
<b>2015</b>						
Q1	245.2	337.6	503.9	249.0	342.8	511.7
Q2	246.1	327.4	460.7	262.0	348.5	490.5
Q3	238.7	314.5	386.2	270.6	356.6	437.9
Q4	234.6	327.5	400.0	262.1	365.9	446.8
<b>2016</b>						
Q1	258.6	380.1	496.8	288.6	424.1	554.4
Q2	249.8	452.6	618.0	278.3	504.3	688.5
Q3	257.4	452.0	654.0	283.1	497.2	719.4

Source: International Financial Statistics (IMF)

**Table F13: SELECTED FOREIGN EXCHANGE RATES: END OF PERIOD 1/  
(Foreign currency units per pa'anga)**

End of:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
<b>2009/10</b>	0.5974	0.7325	0.5123	45.31	0.3400	0.4206	0.9830
<b>2010/11</b>	0.5517	0.7125	0.5912	47.77	0.3691	0.4109	0.9866
<b>2011/12</b>	0.5645	0.7171	0.5703	45.09	0.3681	0.4593	0.9973
<b>2012/13</b>	0.5880	0.6975	0.5485	53.84	0.3600	0.4215	0.9876
<b>2013/14</b>	0.5892	0.6322	0.5579	56.50	0.3274	0.4087	0.9883
<b>2014/15</b>	0.6145	0.6879	0.4742	58.07	0.3016	0.4222	0.9402
<b>2015/16</b>	0.6068	0.6391	0.4531	46.54	0.3369	0.4072	0.9199
<b>2011</b>							
Q4	0.5678	0.7441	0.5778	45.06	0.3763	0.4480	1.0006
<b>2012</b>							
Q1	0.5597	0.7091	0.5840	48.08	0.3671	0.4405	0.9953
Q2	0.5645	0.7171	0.5703	45.09	0.3681	0.4593	0.9973
Q3	0.5562	0.6960	0.5845	45.47	0.3605	0.4537	1.0008
Q4	0.5514	0.6954	0.5749	49.56	0.3561	0.4359	0.9909
<b>2013</b>							
Q1	0.5523	0.6868	0.5801	54.71	0.3841	0.4552	1.0004
Q2	0.5880	0.6975	0.5485	53.84	0.3600	0.4215	0.9876
Q3	0.5928	0.6647	0.5562	54.54	0.3452	0.4129	0.9964
Q4	0.6063	0.6594	0.5435	57.23	0.3289	0.3938	0.9932
<b>2014</b>							
Q1	0.5961	0.6362	0.5538	56.89	0.3324	0.4024	0.9810
Q2	0.5892	0.6322	0.5579	56.50	0.3274	0.4087	0.9883
Q3	0.5949	0.6685	0.5214	57.02	0.3210	0.4110	0.9680
Q4	0.6243	0.6497	0.5109	61.24	0.3284	0.4204	0.9740
<b>2015</b>							
Q1	0.6471	0.6597	0.4972	59.69	0.3357	0.4598	0.9801
Q2	0.6145	0.6879	0.4742	58.07	0.3016	0.4222	0.9402
Q3	0.6345	0.6983	0.4452	53.26	0.2942	0.3949	0.9151
Oct	0.6363	0.6733	0.4518	54.70	0.2956	0.4109	0.9282
Nov	0.6172	0.6804	0.4454	54.76	0.2964	0.4224	0.9224
Dec	0.6180	0.6587	0.4519	54.47	0.3047	0.4131	0.9195
<b>2016</b>							
Jan	0.6180	0.6793	0.4395	52.32	0.3058	0.4003	0.9168
Feb	0.6192	0.6669	0.4426	50.37	0.3186	0.4043	0.9174
Mar	0.5886	0.6528	0.4524	50.81	0.3141	0.3982	0.9121
Apr	0.5914	0.6496	0.4527	48.83	0.3095	0.3978	0.8982
May	0.6112	0.6599	0.4401	48.86	0.3003	0.3961	0.9101
Jun	0.6068	0.6391	0.4531	46.54	0.3369	0.4072	0.9199
Jul	0.6006	0.6399	0.4515	47.51	0.3427	0.4067	0.9093
Aug	0.6064	0.6317	0.4555	46.89	0.3475	0.4075	0.9122
Sep	0.6014	0.6341	0.4595	46.41	0.3535	0.4083	0.9195

Source: Commercial Banks  
See Notes to Statistical Tables

**Table F14: SELECTED FOREIGN EXCHANGE RATES: PERIOD AVERAGE 1/**  
(Foreign currency units per pa'anga)

During Period Ending:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
<b>2009/10</b>	0.5817	0.7296	0.5176	47.32	0.3276	0.3730	0.9770
<b>2010/11</b>	0.5481	0.7137	0.5452	45.27	0.3434	0.4007	0.9603
<b>2011/12</b>	0.5675	0.7262	0.5889	46.30	0.3726	0.4412	1.0018
<b>2012/13</b>	0.5585	0.6952	0.5765	50.51	0.3685	0.4468	0.9959
<b>2013/14</b>	0.5963	0.6590	0.5503	55.63	0.3387	0.4061	0.9902
<b>2014/15</b>	0.6134	0.6592	0.5145	58.83	0.3267	0.4292	0.9714
<b>2015/16</b>	0.6165	0.6734	0.4501	52.55	0.3036	0.4050	0.9207
<b>2011</b>							
Q4	0.5686	0.7456	0.5784	45.17	0.3719	0.4407	0.9984
<b>2012</b>							
Q1	0.5550	0.7113	0.5892	48.58	0.3732	0.4475	0.9917
Q2	0.5657	0.7223	0.5685	45.05	0.3660	0.4542	1.0021
Q3	0.5564	0.7051	0.5811	45.41	0.3616	0.4535	1.0039
Q4	0.5511	0.6916	0.5804	48.67	0.3601	0.4435	0.9923
<b>2013</b>							
Q1	0.5553	0.6908	0.5770	54.61	0.3831	0.4459	0.9991
Q2	0.5844	0.6952	0.5543	53.82	0.3580	0.4206	0.9873
Q3	0.5923	0.6736	0.5522	54.87	0.3490	0.4144	0.9953
Q4	0.6046	0.6608	0.5462	56.54	0.3333	0.3992	0.9951
<b>2014</b>							
Q1	0.6024	0.6413	0.5486	56.11	0.3303	0.3971	0.9888
Q2	0.5881	0.6396	0.5537	56.45	0.3276	0.4072	0.9840
Q3	0.5884	0.6541	0.5363	57.43	0.3288	0.4152	0.9740
Q4	0.6181	0.6572	0.5125	61.12	0.3276	0.4154	0.9737
<b>2015</b>							
Q1	0.6405	0.6635	0.4974	59.82	0.3322	0.4593	0.9757
Q2	0.6175	0.6807	0.4792	59.19	0.3077	0.4269	0.9484
Q3	0.6327	0.7043	0.4476	53.73	0.2924	0.3976	0.9252
Oct	0.6264	0.6759	0.4530	54.34	0.2954	0.4024	0.9230
Nov	0.6244	0.6804	0.4476	54.85	0.2943	0.4163	0.9262
Dec	0.6185	0.6656	0.4498	54.73	0.2997	0.4125	0.9210
<b>2016</b>							
Jan	0.6295	0.6750	0.4424	52.31	0.3069	0.4062	0.9181
Feb	0.6187	0.6671	0.4424	50.93	0.3086	0.3977	0.9100
Mar	0.5967	0.6648	0.4472	50.48	0.3137	0.4018	0.9131
Apr	0.5886	0.6563	0.4517	49.53	0.3157	0.3977	0.9058
May	0.6080	0.6568	0.4465	48.52	0.3070	0.3941	0.9113
Jun	0.6061	0.6421	0.4498	47.53	0.3169	0.3997	0.9140
Jul	0.5928	0.6384	0.4539	47.24	0.3448	0.4095	0.9150
Aug	0.5967	0.6317	0.4555	46.08	0.3469	0.4054	0.9087
Sep	0.6045	0.6282	0.4588	46.73	0.3480	0.4080	0.9199

Source: Commercial Banks  
See Notes to Statistical Tables

**Table F15: REAL AND NOMINAL TRADE WEIGHTED INDEX: PERIOD AVERAGE**  
(Indexes: December 2006 = 100)

End of:	Real Bilateral Australian	Real Bilateral New Zealand	Real Bilateral U.S.	Real Bilateral Japanese	Real Bilateral Fiji	Nominal Trade Weighted Index Rate	Real Trade Weighted Index Rate
<b>2009/10</b>	101.1	110.7	112.4	90.4	123.8	101.4	107.9
<b>2010/11</b>	97.5	112.6	135.9	102.6	130.5	103.2	114.0
<b>2011/12</b>	99.5	114.1	130.7	99.4	127.1	102.7	113.4
<b>2012/13</b>	101.1	109.6	124.0	118.2	123.6	101.6	110.6
<b>2013/14</b>	100.7	99.2	126.9	123.2	121.2	97.9	106.7
<b>2014/15</b>	103.5	107.7	107.8	124.7	115.8	97.1	105.1
<b>2015/16</b>	100.6	98.3	102.7	99.7	107.3	90.5	96.9
<b>2009</b>							
Q4	97.7	108.6	113.2	94.4	123.0	101.1	106.7
<b>2010</b>							
Q1	95.5	110.2	113.9	95.9	123.2	100.8	107.2
Q2	101.1	110.7	112.4	90.4	123.8	101.4	107.9
Q3	94.5	110.1	119.5	91.3	124.0	99.3	108.1
Q4	92.8	108.1	123.0	92.3	124.0	100.4	107.7
<b>2011</b>							
Q1	94.5	113.4	127.5	98.0	126.7	100.8	111.6
Q2	97.5	112.6	135.9	102.6	130.5	103.2	114.0
Q3	104.7	117.9	134.6	97.3	133.1	105.3	117.4
Q4	98.1	115.3	129.9	95.8	126.9	104.8	113.3
<b>2012</b>							
Q1	98.3	111.9	133.0	104.3	126.8	103.2	113.1
Q2	99.5	114.1	130.7	99.4	127.1	102.7	113.4
Q3	96.3	109.1	131.6	98.5	124.8	101.9	110.7
Q4	95.3	109.5	130.0	108.3	123.7	101.5	110.8
<b>2013</b>							
Q1	95.3	107.9	131.0	119.6	123.5	102.1	111.1
Q2	101.1	109.6	124.0	118.2	123.6	101.6	110.6
Q3	101.4	104.2	125.2	118.2	121.9	100.0	108.2
Q4	103.2	102.5	122.3	124.3	119.9	99.1	107.0
<b>2014</b>							
Q1	105.0	102.6	129.5	128.1	124.2	98.1	110.0
Q2	100.7	99.2	126.9	123.2	121.2	97.9	106.7
Q3	100.6	103.9	117.8	122.8	118.7	98.2	106.1
Q4	104.1	100.4	114.6	129.8	119.3	97.7	104.7
<b>2015</b>							
Q1	107.7	101.6	111.1	126.3	118.7	97.8	104.2
Q2	103.5	107.7	107.8	124.7	115.8	97.1	105.1
Q3	103.8	106.2	98.5	111.2	107.8	95.2	100.1
Q4	100.9	100.3	100.2	113.7	107.8	93.5	98.3
<b>2016</b>							
Q1	97.5	100.8	102.2	108.5	107.5	91.8	98.2
Q2	100.6	98.3	102.7	99.7	107.3	90.5	96.9
Q3	102.8	101.4	108.1	103.5	109.9	90.4	100.5

Source: National Reserve Bank of Tonga

**Table G1: GROWTH OF REAL GDP**  
(Percent change over previous year) 1/

During period ended:	Tonga 2/	Fiji 3/	Solomon Islands 3/	Samoa 2/	United States 2/	Australia 2/	New Zealand 2/	Japan 2/
<b>2009/10</b>	3.6	6.6	7.8	0.5	2.7	2.1	2.3	3.6
<b>2010/11</b>	2.8	8.0	10.7	1.4	1.7	2.5	1.1	-0.7
<b>2011/12</b>	0.9	6.4	5.5	2.9	2.5	3.9	2.6	2.9
<b>2012/13</b>	-3.1	6.6	6.5	-0.4	1.0	2.1	2.5	1.8
<b>2013/14</b>	2.0	5.3	2.0	0.4	2.4	3.0	3.6	-0.3
<b>2014/15</b>	2.6	3.6	2.9	1.6	3.0	2.0	2.4	1.8
<b>2015/16</b>	3.4	2.4	...	3.3	1.3	3.1	3.6	0.9
<b>2009</b>								
Q4	...	...	...	...	-0.2	2.7	0.0	-1.4
<b>2010</b>								
Q1	...	...	...	...	1.6	2.0	1.5	4.6
Q2	...	...	...	...	2.7	2.1	2.3	3.6
Q3	...	...	...	...	3.1	2.4	1.8	5.7
Q4	...	...	...	...	2.7	2.7	0.3	3.0
<b>2011</b>								
Q1	...	...	...	...	1.9	1.9	1.1	0.7
Q2	...	...	...	...	1.7	2.5	1.1	-0.7
Q3	...	...	...	...	1.2	3.1	2.3	-0.4
Q4	...	...	...	...	1.7	3.1	3.4	0.0
<b>2012</b>								
Q1	...	...	...	...	2.8	4.5	3.0	2.9
Q2	...	...	...	...	2.5	3.9	2.6	2.9
Q3	...	...	...	...	2.4	3.3	2.0	0.0
Q4	...	...	...	...	1.3	2.9	2.8	0.2
<b>2013</b>								
Q1	...	...	...	...	1.3	2.0	1.9	0.7
Q2	...	...	...	...	1.0	2.1	2.5	1.8
Q3	...	...	...	...	1.7	2.0	3.0	2.8
Q4	...	...	...	...	2.7	2.3	2.0	2.7
<b>2014</b>								
Q1	...	...	...	...	1.6	3.1	3.5	3.1
Q2	...	...	...	...	2.4	3.0	3.6	-0.3
Q3	...	...	...	...	2.9	2.8	3.7	-1.1
Q4	...	...	...	...	2.5	2.4	4.1	-0.4
<b>2015</b>								
Q1	...	...	...	...	3.3	2.5	2.9	-0.1
Q2	...	...	...	...	3.0	2.0	2.4	1.8
Q3	...	...	...	...	2.2	2.4	2.3	2.1
Q4	...	...	...	...	1.9	2.6	2.3	1.1
<b>2016</b>								
Q1	...	...	...	...	1.6	2.5	3.0	0.4
Q2	...	...	...	...	1.3	3.1	3.6	0.9
Q3	...	...	...	...	1.6	1.8	0.0	1.1

Source: Tonga (Statistics Department and National Reserve Bank of Tonga), Fiji (Fiji Island Bureau of Statistics), Solomon Islands (IMF), Samoa (Samoa Bureau of Statistics), United States (Bureau of Economic Analysis), Australia (Reserve Bank of Australia), New Zealand (Reserve Bank of New Zealand) and Japan (Cabinet Office).

See Notes to Statistical Tables

## Notes to Statistical Tables

Financial years end in June.

### Tables A1 - C2, Pages S1 - S18

Monetary data are adjusted to incorporate revisions received from the domestic banking system.

#### Table A1 - Pages S1 - S2

1. Comprises consolidated balance sheet of the NRBT and the commercial banks.
2. This includes the holdings of the Reserve Bank and the commercial banks.
3. Non-monetary financial institutions (NMFI) are those which do not combine the taking of deposits with the extension of credit.

#### Table A2 - Pages S3 - S4

1. Comprises the consolidated balance sheet of the NRBT, commercial banks and the NMFI.
2. These data may differ slightly from the comparable data shown on Statistical Table S2 because of savings deposit holdings of the NMFI in the two Niuas.
3. Comprises bills and promissory notes issued by financial sector and held outside that sector.
4. Represents borrowing by Government from foreign sources for onlending to NMFI.

#### Table A3 - Page S5

1. Includes pre-decimal issues.
2. Non-Financial Public Enterprises.
3. Non-Monetary Financial Institutions.

#### Table A4 - Page S6

1. Includes pre-decimal issues and a minor value of 50 seniti notes.
2. Includes pre-decimal issues and a minor value of \$1 and \$2 coins.

#### Table B1 - Pages S7 - S8

1. In March 1993, NRBT introduced a Required Reserve deposit for commercial banks.
2. In April 1993, NRBT replaced Term Deposits of commercial banks with NRBT Notes.

#### Table B2 - Pages S9 - S10

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S15.

#### Table B3 - Pages S11 - S12

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S16.
2. Direct borrowing by NMFI from foreign sources. Some exchange risk is assumed by Government.
3. Represents borrowing by Government from foreign sources for onlending to NMFI. Exchange risk is carried by Government.
4. These data is subject to revision based on bank's audited accounts.

#### Table B6 - Page S15

1. Includes lending to the manufacturing, transport and communications, commerce and trade, construction, and services sectors.

2. Includes private individuals and nonprofit bodies.

**Table B7 - Page S16**

1. Includes lending to the manufacturing, transport, and communications, commerce and trade, construction, and services sectors.
2. Includes private individuals and nonprofit bodies.

**Table C1 - Page S17**

1. The series depicted in this table changed in the March 2013 issue of the Quarterly Bulletin, to take fuller advantage of improvements to bank reporting requirements.
2. This reflects the interest rates paid for 3 to 60 month term deposits, weighted according to the amounts in these categories.
3. Banks began reporting their interest rates to the NRBT using new reporting forms from this date.

**Table C2 - Page S18**

1. The series depicted in this table changed in the March 2013 issue of the Quarterly Bulletin, to take fuller advantage of improvements to bank reporting requirements.
2. The methodology for calculating these series was updated in August 2014, resulting in revisions to the full history of data.
3. Banks began reporting their interest rates to the NRBT using new reporting forms from January 2012.

**Table C3 - Page S19**

1. Short Term: Three months Treasury Bills except for Japan, Private Bill Rate.
2. Government Bonds: Ten year Government Bonds

**Table D1 - Page S20**

1. End-period, minimum retail price per litre of petrol sold by major distributors in Nuku'alofa, including consumption tax.
2. End-period, most common (level 2) rate group including any surcharges.

**Table D2 - Page S21**

1. Before the 4<sup>th</sup> quarter of 2009, the data cover agricultural products sold in the Talamahu Market. After that time the data also capture the values of agricultural products sold in the 'Utukalongalu (Vava'u) and Roadside Markets. The quality of these data, particularly in earlier periods, is suspect and should be used with care. In addition, as it is likely that this market is covering a declining share of the total trade in these products, longer-term trends should be interpreted with care.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.
3. Started including data from 'Utukalongalu Market (Vava'u) and Roadside Market from this date.
4. Stopped including data from 'Utukalongalu Market (Vava'u) from this date.

**Table D3 - Page S22**

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.
2. Started including data from 'Utukalongalu Market (Vava'u) from this date.



## S44

3. Stopped including data from 'Utukalongalu Market (Vava'u) from this date.

### Table D4 - Page S23

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

### Table D5 - Page S24

1. CPI as published by the Statistics Department was rebased in October 2010. The base period of October 2010 = 100.

### Table E1 - Page 25

- f. - These are NRBT Forecast data based on APDB June 2015 and latest repayment schedule.

### Table E2 - Page S25

1. Comprises Seastar Fishing, Janfull International Hotel, Ports Authority, Tongatapu Market Ltd, Royco, Taumoepeau Building and Sanft Building.
- f. - These are NRBT Forecast data based on APDB June 2015 and including Managed Funds.

### Table F1 - Page S26

This table had been revised to reflect update of trade data, particularly the months of import cover.

1. Prior to the establishment of the NRBT, these assets were held by the Commissioners of Currency, the Commissioners of Coinage, Treasury and the BoT. This includes only the holdings of the Reserve Bank.
2. Imports, cif. in the year to date concerned. Where latest data is not yet available this is estimated by NRBT.

### Table F2 - Page S27

1. At the end of 2013 the NRBT improved its methodology for measuring the foreign exchange transactions in Tonga, merging the OET data with information obtained directly from foreign exchange dealers. All data back to, and including, the first quarter of 2012 were revised, resulting in a large series break at that quarter.
2. Corresponds to changes in net official foreign reserves.

### Table F3 - Page S28

1. Comprising fish and other marine products.
2. Comprising kape, cassava, taro, yams, sweet potatoes and 'mixed' foods.
3. Includes kava exports.

### Table F4 - Page S29

1. Comprising fish and other marine products.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods. Given the non-homogenous nature of the group, movements in unit values should be assessed with caution.

### Table F5 - Page S30

1. Including Hawaii and American Samoa.
2. Including China, Hong Kong and other Asian countries.

**Table F6 - Page S31**

1. Data should be used with caution on account of difficulty separating travel receipts from private remittances.
2. "Total" comprises all visitors arriving by air and all yacht arrivals. The by-citizenship information assumes that all arrivals recorded as non-Tongans are visitors. "From others" is a balancing item.
3. At the end of 2013 the NRBT improved its methodology for measuring the foreign exchange transactions (FET) in Tonga, merging the OET data with information obtained directly from foreign exchange dealers. All data back to, and including, the first quarter of 2012 were revised, resulting in a large series break at that quarter.
4. High due to unclassification from Statistics Department.

**Table F8 - Page S33**

1. Imports under aid or grants.

**Table F10 - Page S35**

Given the non-homogenous nature of some of these categories, movements in unit values should be assessed with extreme caution.

1. In 2001, Tonga moved away from using the Standard International Trade Classification of imported goods to using the Harmonised System. From that time the volume data includes bicycle, engine parts and spare parts for vehicles.

**Table F11 - Page S36**

1. Including Hawaii and American Samoa.

**Table F13 & F14 - Page S38 & S39**

1. The calculation of the bilateral exchange rates is based on the average of the mid-points published by the commercial banks for the concerned period.
2. The "euro" became the official currency for 11 European countries: Germany; France; Belgium; Spain; Ireland; Italy; Luxemburg; the Netherlands; Austria; Portugal and Finland.

**Table F15 - Page S40**

Note: The real bilateral exchange rate indices measure the combined effects of inflation differences and exchange rate changes between Tonga and the reported country, to gauge changes in the relative competitiveness of producers in both countries. Increases in the indices correspond to deterioration in the relative competitiveness of Tonga's producers. The real trade-weighted index averages the real bilateral rates for Tonga's major trading partners, as measured by the sum of imports and exports. The nominal trade weighted index simply averages the movement of the pa'anga against the currencies of Tonga's major trading partners. The methodology for calculating these rates, including the full history of data, was updated in March 2015.

**Table G1 - Page S41**

1. Quarterly series are seasonally adjusted and revised according to revision made by individual central banks
2. Year-ended June.
3. Calendar year, i.e. 2003/04 is for 2004.