

September 23, 2011

PRESS RELEASE

OFFICIAL FOREIGN RESERVES
August 2011

In August 2011, official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose by \$14.8 million to \$212.4 million, compared to \$197.6 million in the previous month and \$174.1 million recorded in August 2010. This is equivalent to 8.1 months of imports of goods. The rise in foreign reserves during the month was mainly due to the receipts of official foreign aid.

OFFICIAL FOREIGN RESERVES
(millions of pa'anga)

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<u>2009</u>				
Nov	159.9	0.8	37.2	6.6
Dec	160.4	0.5	36.5	6.6
<u>2010</u>				
Jan	160.8	0.4	30.4	6.7
Feb	153.5	-7.3	22.4	6.4
Mar	155.5	2.0	24.9	6.5
Apr	161.4	5.9	28.8	6.6
May	166.7	5.3	34.6	7.0
Jun	170.5	3.8	34.2	7.2
Jul	178.0	7.5	38.6	7.4
Aug	174.1	3.9	14.9	7.2
Sep	172.7	-1.4	9.4	7.1
Oct	176.5	3.8	15.8	7.2 [®]
Nov	168.0	-8.5	8.1	6.8 [®]
Dec	177.5	9.5	17.1	7.1 [®]
<u>2011</u>				
Jan	165.2	-12.3	4.4	7.0 [®]
Feb	158.8	-6.4	5.3	7.2 [®]
Mar	157.1	-1.7	1.6	6.1 [®]
Apr	160.1	3.0	1.3	6.3 [®]
May	170.2	10.1	3.5	6.5 [®]
Jun	203.8	33.6	33.3	7.7 [®]
Jul	197.6	-6.2	19.6	7.5 [®]
Aug	212.4	14.8	38.3	8.1

Note: [®] - Revised figures

Source: National Reserve Bank of Tonga