

28 January 2013

**PRESS RELEASE**

**OFFICIAL FOREIGN RESERVES  
December 2012**

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose by \$3.6 million over December 2012, to \$257.3 million, or 9.3 months of goods imports. The rise in foreign reserves was due mainly to receipts from private remittances and official capital inflows which more than offset import payments. Compared with December 2011, official foreign reserves rose by \$31.3 million.

**OFFICIAL FOREIGN RESERVES  
(millions of pa'anga)**

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<b><u>2011</u></b>				
Jun	203.8	33.6	33.3	7.7
Jul	197.6	-6.2	19.6	7.5
Aug	212.4	14.8	38.3	8.1
Sep	208.1	-4.3	35.4	7.8
Oct	213.9	5.8	37.4	8.0
Nov	212.9	-1.0	44.9	7.8
Dec	226.0	13.1	48.5	8.2
<b><u>2012</u></b>				
Jan	229.5	3.5	64.3	8.2 ®
Feb	230.6	1.1	71.8	8.2 ®
Mar	239.2	8.6	82.1	8.6 ®
Apr	240.3	1.1	80.2	8.5 ®
May	245.0	4.7	74.7	8.5 ®
Jun	246.1	1.1	42.3	8.5 ®
Jul	251.1	5.0	53.5	8.7 ®
Aug	252.7	1.6	40.3	8.6 ®
Sep	247.9	-4.8	39.8	8.5 ®
Oct	246.2	-1.7	32.3	8.5 ®
Nov	253.7	7.5	40.8	8.8 ®
Dec	257.3	3.6	31.3	9.3

Note: ® - Revised figure

Source: National Reserve Bank of Tonga