



OFFICIAL PRESS RELEASE

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**OFFICIAL FOREIGN RESERVES
July 2015**

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose by \$12.9 million over July 2015, to \$302.6 million, equivalent to 8.6 months of imports. Official foreign reserves rose by \$22.2 million over the past year.

**OFFICIAL FOREIGN RESERVES
(millions of pa'anga)**

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<u>2014</u>				
Feb	281.1	4.4	23.1	9.5
Mar	274.8	-6.3	30.0	9.1
Apr	267.9	-6.9	9.5	8.9
May	266.8	-1.1	7.6	8.9
Jun	274.4	7.6	11.1	9.1
Jul	280.4	6.0	27.7	9.1
Aug	283.9	3.5	27.7	9.1
Sep	270.9	-13.0	16.7	8.4
Oct	271.5	0.6	10.9	8.2
Nov	267.9	-3.6	2.5	8.0
Dec	293.6	25.7	21.8	8.7
<u>2015</u>				
Jan	287.2	-6.4	10.5	8.5
Feb	281.3	-5.9	0.2	8.3
Mar	270.2	-11.1	-4.6	7.9
Apr	272.1	1.9	4.2	7.9 ^r
May	281.8	9.7	15.0	8.0
June	289.7	7.9	15.3	8.2
July	302.6	12.9	22.2	8.6

Source: National Reserve Bank of Tonga

r- Revisions based on latest trade data issued by Tonga Department of Statistics for April and May 2015.