



**OFFICIAL PRESS RELEASE**

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**OFFICIAL FOREIGN RESERVES  
September 2016**

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) fell by \$2.6 million over the month of September 2016 to \$363.7 million, equivalent to 10.3 months of imports. However, official foreign reserves rose by \$52.0 million over the past year.

**OFFICIAL FOREIGN RESERVES  
(millions of pa'anga)**

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<b><u>2015</u></b>				
Apr	272.1	1.9	4.2	7.9
May	281.8	9.7	15.0	8.0
June	289.7	7.9	15.3	8.1
July	302.6	12.9	22.2	8.4 <sup>r</sup>
Aug	310.9	8.3	27.0	8.6
Sept	311.7	0.8	40.8	8.8
Oct	315.8	4.1	44.3	9.0 <sup>r</sup>
Nov	319.0	3.2	51.1	9.2
Dec	327.8	8.8	34.2	9.6
<b><u>2016</u></b>				
Jan	326.3	-1.5	39.1	9.5
Feb	328.5	2.2	47.2	9.3
Mar	317.3	-11.2	47.1	8.9 <sup>r</sup>
Apr	322.9	5.6	50.8	8.9 <sup>r</sup>
May	330.7	7.8	48.9	9.2 <sup>r</sup>
June	354.9	24.2	65.2	10.0 <sup>r</sup>
July	367.4	12.5	64.8	10.4
Aug	366.3	-1.1	55.4	10.4
Sep	363.7	-2.6	52.0	10.3

r - Revisions based on latest trade data issued by Tonga Department of Statistics for July and August 2015.

Source: National Reserve Bank of Tonga