



NATIONAL RESERVE BANK OF TONGA

Private Bag No. 25
Post Office, Nuku'alofa, Tonga

NRBT Building
Salote Road
Nuku'alofa,

OFFICIAL PRESS RELEASE

19th March 2025

OFFICIAL FOREIGN RESERVES February 2025

Tonga's official foreign reserves decreased again in February 2025 by \$12.6 million, attributed mainly to offshore investments and higher import payments. The level of foreign reserves stood at \$865.4 million at the end of February 2025, sufficient to cover 9.9 months of imports, and remained above the IMF's recommended threshold of 7.5 months. In year-ended terms, the foreign reserves declined also, by \$26.0 million.

OFFICIAL FOREIGN RESERVES (Millions of Pa'anga)

	<u>Level</u>	<u>Changes*</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<u>2023</u>				
June	921.4	56.6	50.2	11.9
July	945.2	23.7	60.3	12.3
Aug	920.0	-25.2	48.9	11.9
Sep	886.1	-33.8	-9.1	11.3
Oct	891.2	5.1	14.2	11.4
Nov	892.0	0.8	25.8	11.5
Dec	901.7	9.7	32.8	11.7
<u>2024</u>				
Jan	894.7	-7.1	-16.5	11.6
Feb	891.4	-3.2	-19.7	11.5
Mar	868.7	-22.7	-15.0	11.4
Apr	904.8	36.1	44.3	11.6
May	893.0	-11.8	28.3	11.5
Jun	924.3	31.3	2.9	11.9
Jul	909.1	-15.3	-36.1	10.5
Aug	905.5	-3.5	-14.4	10.4
Sep	887.4	-18.1	1.3	10.2
Oct	898.2	10.8	7.0	10.3
Nov	892.2	-6.1	0.1	10.3
Dec	889.1	-3.1	-12.7	10.2
<u>2025</u>				
Jan	878.0	-11.1	-16.7	10.1
Feb	865.4	-12.6	-26.0	9.9

Note: * May not aggregate precisely due to rounding

Source: National Reserve Bank of Tonga