

Monetary Policy Data

	Sep-11	Aug-11	Sep-10
Foreign Reserves (TOP million)	208.1	212.4	172.7
Months of Imports (trade estimate)	7.9	8.1	7.1
Months of Imports (OET estimate)	10.9	11.2	10.0
Inflation (apc)	6.3	6.9	2.9
Imported (apc)	8.0	6.8	4.1
Domestic (apc)	4.1	7.5	0.6

Activity Indicators

Private Sector Credit Growth (apc)*	-8.4	-8.9	-12.4
Household (apc)	-4.8	-5.9	-3.7
Business (apc)	-11.1	-11.2	-20.4
Domestic Liquidity - cash (TOP million)	100.4	103.7	61.8
NRBT Notes on issue (TOP million)	0.0	0.0	0.0
Banks' holding of Govt Securities (TOPmillion)	18.5	18.3	24.5
Broad Money (M3, TOP million)	321.1	325.8	316.1
OET			
Imports (apc)	1.4	5.3	-4.0
Exports (apc)	-0.8	-2.5	-18.4
Tourist Receipts (annual total, TOP million)	58.6	58.9	54.2
Tourist Receipts (apc)	8.2	14.6	1.6
Private Remittances (annual total, TOP million)	139.5	144.9	158.3
Private Remittances (apc)	-11.9	-7.5	-2.5

Financial Markets

Exchange Rate			
USD/TOP	0.6002	0.6145	0.5229
AUD/TOP	0.5824	0.5828	0.5548
NZD/TOP	0.7311	0.7279	0.7131
FJD/TOP	1.0161	1.0304	0.9570
NEER	106.9	108.2	99.2
REER	120.7	122.2	115.7
Interest Rates			
Weighted Average Lending Rate (%)	11.18	11.18	11.46
Housing (%)	10.13	10.13	10.51
Business (%)	12.26	12.26	12.33
Weighted Average Term Deposit Rate (%)	3.89	3.89	4.00
12-month term (%)	4.17	4.17	4.17
Savings (%)	1.56	1.58	1.54

Notes: apc = annual percent change

* Excluding the China loan for the reconstruction activity in the central business district.

Data in previous months may have been adjusted to incorporate revisions received from the domestic banking system.