

# *National Reserve Bank of Tonga*

---

## *Quarterly Bulletin*

*March 2021*

*Volume 32, Number 1*

---

*Pangike Pule Fakafonua 'o Tonga*

Issued by:	National Reserve Bank of Tonga Salote Road Nuku'alofa Tonga	Postal Address:	Private Mail Bag No. 25 Post Office Nuku'alofa Tonga South Pacific
Enquiries:	Phone: (676) 24-057 Facsimile: (676) 24-201 Email : nrbt@reservebank.to Telex: 9407976 NRBT G Swift BIC code: NRBTTONU	Subscription:	Economics Department National Reserve Bank of Tonga Private Mail Bag No. 25 Post Office Nuku'alofa Tonga South Pacific

Convention and Symbols:

... Not available or applicable  
-- Nil  
p Provisional estimates  
NRBT National Reserve Bank of Tonga  
BSP Bank of South Pacific  
TDB Tonga Development Bank  
MBf MBf Bank Ltd  
ANZ ANZ Bank  
NMFI Non-Monetary Financial Institution  
NFPE Non Financial Public Enterprises

Discrepancies between the sum of the constituent items and the total, as shown in some tables, are due to rounding. Revisions to previously published statistics are included as they occur.

The contents of this publication may be reproduced provided the source is acknowledged.

ISSN 1018-8835

---

## Contents

---

List of Statistical Tables	1
Statistical Tables	S1
Notes to Statistical Tables	S42

---

## List of Statistical Tables

---

A.	Money and Banking Aggregates	
A1.	Monetary Survey	S1
	Monetary Survey	S2
A2.	Banking Survey	S3
	Banking Survey	S4
A3.	Monetary Survey: Changes in Domestic Liquidity	S5
A4.	Denominations of Currency Issued	S6
B.	Financial Institutions	
B1.	National Reserve Bank of Tonga: Assets	S7
	National Reserve Bank of Tonga: Liabilities	S8
B2.	Commercial Banks: Assets	S9
	Commercial Banks: Liabilities	S10
B3.	Non-Monetary Financial Institutions: Assets	S11
	Non-Monetary Financial Institutions: Liabilities	S12
B4.	Commercial Banks: Classification of Deposits	S13
B5.	Commercial Banks: Private Sector Time Deposits Maturity Structure	S14
B6.	Commercial Banks: Classification of Lending	S15
B7.	NMFI: Classification of Lending	S16
C.	Interest Rates	
C1.	Selected Interest Rates on Deposits	S17
C2.	Selected Interest Rates on Bank Lending	S18
C3.	Overseas Interest Rates	S19
D.	Domestic Activity and Prices	
D1.	Indicators of Economic Activity	S20
D2.	Agricultural Products Marketed in Tonga: Values	S21
D3.	Agricultural Products Marketed in Tonga: Volumes	S22
D4.	Agricultural Products Marketed in Tonga: Unit Values	S23
D5.	Consumer Price Index	S24
E.	Government Operations	
E1.	Government of Tonga: National Debt Outstanding	S25
E2.	Government of Tonga: Domestic Loans Outstanding	S25

---

## List of Statistical Tables

---

F.	External Activity and Prices	
F1.	Gross Official Foreign Reserves	S26
F2.	Balance of Overseas Exchange Transactions	S27
F3.	Principal Exports: Value f.o.b.	S28
F4.	Selected Export Values, Volumes, and Unit Values	S29
F5.	Direction of Trade: Exports, f.o.b.	S30
F6.	Tourist Statistics	S31
F7.	Principal Imports: Value, c.i.f.	S32
F8.	Imports by Institutional Sector	S33
F9.	Imports by End Use	S34
F10.	Selected Import Values, Volumes, and Unit Values	S35
F11.	Direction of Trade: Imports, c.i.f.	S36
F12.	International Commodity Prices: Export Goods	S37
F13.	Selected Foreign Exchange Rates: End of Period	S38
F14.	Selected Foreign Exchange Rates: Period Average	S39
F15.	Real and Nominal Exchange Rates: Period Average	S40
G.	Economic Development in Selected Foreign Countries	
G1.	Growth of Real GDP	S41
	Notes to Statistical Tables	S42

**Table A1: MONETARY SURVEY**  
(Millions of pa'anga) 1/

End of:	Foreign balances			Net domestic credit			Net credit to NMFI 4/	Other items (net)	
	Net assets	Gross assets 2/	Foreign liabilities	Total	Government (net)	NFPE 3/			Private sector
2013/14	265.9	281.7	-15.8	177.7	-34.1	36.6	175.3	-4.0	-99.6
2014/15	285.9	297.1	-11.2	206.1	-26.9	41.8	191.1	-3.9	-140.1
2015/16	338.2	373.3	-35.1	247.0	-29.4	40.4	236.0	-3.8	-189.6
2016/17	409.9	434.4	-24.5	278.0	-51.5	42.8	286.7	-4.2	-247.8
2017/18	456.1	483.7	-27.6	275.6	-90.7	49.1	317.2	-6.0	-243.5
2018/19	475.1	507.6	-32.5	278.7	-117.1	52.2	343.7	-5.1	-257.7
2019/20	549.9	574.0	-24.1	248.5	-158.4	61.6	345.2	-4.0	-297.9
<b>2014</b>									
Q2	265.9	281.7	-15.8	177.7	-34.1	36.6	175.3	-4.0	-99.6
Q3	262.7	277.1	-14.4	187.4	-24.7	36.3	175.8	-6.2	-102.4
Q4	284.8	300.8	-16.1	187.6	-32.8	38.1	182.2	-4.9	-115.5
<b>2015</b>									
Q1	262.7	276.6	-13.9	203.4	-25.4	41.2	187.5	-4.0	-119.2
Q2	285.9	297.1	-11.2	206.1	-26.9	41.8	191.1	-3.9	-140.1
Q3	302.2	318.2	-15.9	223.3	-20.8	40.7	203.4	-4.6	-157.3
Q4	328.9	343.1	-14.2	225.6	-26.5	39.5	212.6	-4.7	-168.2
<b>2016</b>									
Q1	317.8	332.3	-14.6	245.2	-19.8	39.0	226.0	-4.3	-177.8
Q2	338.2	373.3	-35.1	247.0	-29.4	40.4	236.0	-3.8	-189.6
Q3	363.0	386.6	-23.5	265.5	-22.2	40.8	246.9	-4.5	-215.4
Q4	375.7	399.5	-23.8	251.9	-44.2	42.6	253.5	-3.9	-199.4
<b>2017</b>									
Q1	369.6	393.5	-23.9	254.1	-49.9	41.9	262.0	-4.1	-215.0
Q2	409.9	434.4	-24.5	278.0	-51.5	42.8	286.7	-4.2	-247.8
Q3	393.4	417.7	-24.3	276.3	-63.5	44.8	295.1	-4.7	-208.3
Q4	413.9	438.6	-24.7	286.1	-75.2	53.2	308.1	-4.4	-227.6
<b>2018</b>									
Q1	435.6	462.1	-26.5	275.4	-90.0	51.5	314.0	-5.7	-242.5
Q2	456.1	483.7	-27.6	275.6	-90.7	49.1	317.2	-6.0	-243.5
Q3	444.6	473.1	-28.5	296.9	-78.6	50.6	324.9	-5.1	-227.7
Q4	476.4	505.9	-29.5	276.3	-120.1	54.6	341.7	-5.1	-238.3
<b>2019</b>									
Q1	455.4	486.2	-30.8	276.0	-123.2	53.3	345.9	-5.1	-244.6
Q2	475.1	507.6	-32.5	278.7	-117.1	52.2	343.7	-5.1	-257.7
Q3	479.6	513.6	-34.0	284.6	-116.5	54.5	346.6	-5.2	-260.3
Q4	477.4	512.5	-35.1	289.8	-113.5	52.9	350.3	-5.3	-238.0
<b>2020</b>									
Q1	462.5	487.1	-24.6	301.0	-112.9	61.6	352.3	-4.7	-262.5
Q2	549.9	574.0	-24.1	248.5	-158.4	61.6	345.2	-4.0	-297.9
Q3	539.9	613.7	-73.7	263.2	-140.1	59.8	343.5	-4.2	-278.8
Q4	692.6	718.0	-25.5	296.8	-104.7	56.4	345.1	-4.8	-413.6
<b>2021</b>									
Q1	625.3	725.4	-100.1	249.6	-148.3	54.5	343.4	-4.2	-307.8

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

Table A1: MONETARY SURVEY  
(Millions of pa'anga)

End of:	Total domestic liquidity M2	Domestic liquidity						
		Money (M1)			Quasi-money			
		Total M1	Currency outside banks	Demand deposits	Total quasi-money	Savings deps.	Term deps.	Foreign curr. a/cs
2013/14	340.0	174.6	40.1	134.4	165.4	44.2	109.2	12.0
2014/15	348.0	188.2	45.4	142.7	159.8	49.7	98.6	11.5
2015/16	391.8	216.5	48.5	168.0	175.3	59.4	103.7	12.2
2016/17	436.0	237.9	61.9	176.0	198.1	63.8	124.4	9.8
2017/18	482.2	238.6	70.3	168.4	243.5	73.2	154.0	16.3
2018/19	491.0	258.6	70.3	188.3	232.4	79.6	142.3	10.5
2019/20	496.4	246.0	71.4	174.6	250.4	87.8	156.0	6.6
<b>2014</b>								
Q2	340.0	174.6	40.1	134.4	165.4	44.2	109.2	12.0
Q3	341.4	170.8	35.1	135.7	170.6	46.6	109.7	14.4
Q4	351.9	183.7	43.9	139.8	168.3	43.4	114.0	10.9
<b>2015</b>								
Q1	342.9	169.7	39.8	129.9	173.2	46.6	113.5	13.1
Q2	348.0	188.2	45.4	142.7	159.8	49.7	98.6	11.5
Q3	363.6	198.1	42.5	155.6	165.5	54.3	100.0	11.2
Q4	381.7	214.1	53.0	161.1	167.5	51.7	105.6	10.2
<b>2016</b>								
Q1	380.9	213.7	48.7	165.0	167.2	53.1	103.5	10.5
Q2	391.8	216.5	48.5	168.0	175.3	59.4	103.7	12.2
Q3	408.6	211.9	49.3	162.6	196.7	64.8	119.3	12.6
Q4	424.3	238.1	60.0	178.1	186.3	59.9	115.4	10.9
<b>2017</b>								
Q1	404.6	208.7	51.3	157.4	195.9	61.0	124.3	10.6
Q2	436.0	237.9	61.9	176.0	198.1	63.8	124.4	9.8
Q3	456.8	233.6	60.5	173.1	223.2	69.3	133.7	20.2
Q4	468.1	235.9	69.3	166.6	232.2	63.9	145.5	22.8
<b>2018</b>								
Q1	462.8	230.9	67.4	163.5	231.9	67.1	147.9	17.0
Q2	482.2	238.6	70.3	168.4	243.5	73.2	154.0	16.3
Q3	508.8	262.0	66.1	195.8	246.8	78.5	151.3	16.9
Q4	509.3	271.1	73.1	198.0	238.2	74.5	152.0	11.7
<b>2019</b>								
Q1	481.7	251.8	60.9	190.9	230.0	78.3	141.4	10.3
Q2	491.0	258.6	70.3	188.3	232.4	79.6	142.3	10.5
Q3	498.7	259.7	63.2	196.5	239.0	85.2	143.5	10.2
Q4	523.9	261.7	66.1	195.6	262.2	97.3	154.6	10.3
<b>2020</b>								
Q1	496.3	256.8	66.3	190.5	239.5	81.1	151.0	7.4
Q2	496.4	246.0	71.4	174.6	250.4	87.8	156.0	6.6
Q3	520.2	267.3	75.2	192.1	252.8	93.9	154.2	4.8
Q4	571.0	311.1	94.7	216.4	259.8	90.5	164.4	4.9
<b>2021</b>								
Q1	562.9	300.7	85.5	215.2	262.2	93.7	159.3	9.2

**Table A2: BANKING SURVEY**  
(Millions of pa'anga) 1/

End of:	Net foreign assets	Long-Term foreign liabilities	Net domestic credit			
			Total	Government net	NFPE 2/	Private sector
2013/14	265.9	-5.5	228.1	-35.2	41.7	221.6
2014/15	285.9	-4.2	254.8	-34.2	47.5	241.4
2015/16	338.2	-4.8	301.3	-34.0	46.1	289.2
2016/17	409.9	-7.5	341.5	-56.8	43.3	355.0
2017/18	456.1	-9.7	334.0	-95.5	49.6	380.0
2018/19	475.1	-14.9	343.4	-121.4	52.2	412.6
2019/20	549.9	-5.3	354.5	-164.8	94.3	425.0
<b>2014</b>						
Q2	265.9	-5.5	228.1	-35.2	41.7	221.6
Q3	262.7	-4.3	230.9	-30.7	41.5	220.1
Q4	284.8	-4.3	234.6	-40.0	43.6	231.1
<b>2015</b>						
Q1	262.7	-4.1	250.9	-32.6	46.8	236.8
Q2	285.9	-4.2	254.8	-34.2	47.5	241.4
Q3	302.2	-4.2	272.2	-28.1	46.3	254.0
Q4	328.9	-4.8	274.9	-33.9	45.2	263.5
<b>2016</b>						
Q1	317.8	-4.8	297.1	-24.4	44.8	276.7
Q2	338.2	-4.8	301.3	-34.0	46.1	289.2
Q3	363.0	-7.0	316.8	-27.1	41.4	302.5
Q4	375.7	-7.4	311.9	-49.4	43.2	318.1
<b>2017</b>						
Q1	369.6	-7.3	316.5	-55.2	42.5	329.1
Q2	409.9	-7.5	341.5	-56.8	43.3	355.0
Q3	393.4	-7.3	333.0	-68.9	45.3	356.6
Q4	413.9	-7.3	342.1	-81.0	53.7	369.3
<b>2018</b>						
Q1	435.6	-8.5	331.7	-95.8	52.0	375.5
Q2	456.1	-9.7	334.0	-95.5	49.6	380.0
Q3	444.6	-9.5	357.8	-83.7	51.0	390.4
Q4	476.4	-10.6	336.5	-125.2	55.0	406.7
<b>2019</b>						
Q1	455.4	-13.3	335.6	-129.4	53.7	411.3
Q2	475.1	-14.9	343.4	-121.4	52.2	412.6
Q3	479.6	-16.2	350.4	-118.7	54.5	414.7
Q4	477.4	-17.2	359.7	-115.8	52.9	422.6
<b>2020</b>						
Q1	462.5	-4.7	373.3	-112.3	61.6	424.0
Q2	549.9	-5.3	354.5	-164.8	94.3	425.0
Q3	539.9	-5.0	330.0	-147.2	59.8	417.4
Q4	692.6	-5.0	369.8	-111.9	56.4	425.3
<b>2021</b>						
Q1	625.3	-5.1	318.0	-157.4	54.5	420.9

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables



Table A2: BANKING SURVEY  
(Millions of pa'anga)

End of:	Total domestic liquidity 3/	Notes and bills 4/	Government Lending Funds 5/	Other items (net)
2013/14	350.6	29.4	0.0	111.9
2014/15	360.9	35.7	0.0	107.4
2015/16	413.7	42.6	0.0	116.7
2016/17	456.8	50.4	0.0	163.9
2017/18	504.0	53.6	0.0	167.7
2018/19	524.2	43.3	0.0	149.4
2019/20	521.6	47.4	0.0	208.4
<b>2014</b>				
Q2	350.6	29.4	0.0	111.9
Q3	353.2	30.9	0.0	102.8
Q4	362.9	33.9	0.0	113.9
<b>2015</b>				
Q1	355.3	33.9	0.0	111.9
Q2	360.9	35.7	0.0	107.4
Q3	379.3	37.3	0.0	119.4
Q4	397.8	39.7	0.0	119.3
<b>2016</b>				
Q1	399.3	40.8	0.0	126.2
Q2	413.7	42.6	0.0	116.7
Q3	433.4	44.5	0.0	135.1
Q4	454.2	46.3	0.0	116.1
<b>2017</b>				
Q1	432.9	49.4	0.0	119.6
Q2	456.8	50.4	0.0	163.9
Q3	476.8	54.0	0.0	135.9
Q4	488.0	55.3	0.0	147.2
<b>2018</b>				
Q1	482.5	55.2	0.0	171.7
Q2	504.0	53.6	0.0	167.7
Q3	531.2	47.7	0.0	127.6
Q4	530.7	48.7	0.0	140.2
<b>2019</b>				
Q1	504.1	50.0	0.0	150.3
Q2	524.2	43.3	0.0	149.4
Q3	523.1	43.0	0.0	181.9
Q4	545.3	43.3	0.0	187.3
<b>2020</b>				
Q1	524.1	44.0	0.0	175.6
Q2	521.6	47.4	0.0	208.4
Q3	545.4	48.7	0.0	216.5
Q4	596.2	53.2	0.0	326.8
<b>2021</b>				
Q1	588.1	59.6	0.0	201.0

Table A3: MONETARY SURVEY: CHANGES IN DOMESTIC LIQUIDITY  
(Millions of pa'anga) 1/

During period ended:	Inflows of foreign funds, net	Total	Domestic liquidity				Other domestic factors, net	Total change in domestic liquidity creation	Of which change in:	
			Domestic money creation						Money (M1)	Quasi-money
			Claims on central govt.	Claims on NFPE 2/	Claims on private sector	Claims on NMFI 3/				
2013/14	7.4	15.2	-5.0	23.5	-8.2	4.8	2.6	25.2	22.5	2.7
2014/15	20.0	28.5	7.3	5.3	15.8	0.1	-40.5	8.0	13.6	-5.6
2015/16	52.3	41.0	-2.5	-1.4	44.9	0.0	-49.5	43.8	28.3	15.5
2016/17	71.7	30.7	-22.1	2.4	50.7	-0.3	-58.2	44.2	21.4	22.8
2017/18	46.2	-4.3	-39.2	6.3	30.5	-1.9	4.3	46.2	0.7	45.4
2018/19	19.0	4.0	-26.4	3.1	26.5	0.9	-14.2	8.8	19.9	-11.1
2019/20	74.7	-29.2	-41.3	9.5	1.6	1.1	-40.2	5.4	-12.6	18.0
<b>2014</b>										
Q2	3.8	0.9	0.8	1.0	-4.0	3.1	6.7	11.4	8.8	2.6
Q3	-3.2	7.4	9.4	-0.3	0.5	-2.2	-2.8	1.4	-3.8	5.2
Q4	22.1	1.5	-8.0	1.9	6.4	1.3	-13.1	10.5	12.9	-2.4
<b>2015</b>										
Q1	-22.1	16.8	7.4	3.1	5.3	1.0	-3.8	-9.1	-14.0	4.9
Q2	23.2	2.8	-1.5	0.7	3.5	0.1	-20.8	5.1	18.5	-13.4
Q3	16.3	16.5	6.0	-1.2	12.3	-0.7	-17.2	15.6	10.0	5.6
Q4	26.7	1.9	-5.7	-1.2	9.2	-0.1	-10.9	17.6	16.0	2.1
<b>2016</b>										
Q1	-11.1	19.9	6.7	-0.4	13.4	0.4	-9.6	-0.8	-0.4	-0.3
Q2	20.5	2.2	-9.6	1.3	10.0	0.5	-11.7	10.9	2.8	8.1
Q3	24.8	17.8	7.2	0.4	10.9	-0.7	-25.8	16.8	-4.6	21.4
Q4	12.6	-13.0	-22.0	1.9	6.6	0.6	16.0	15.7	26.1	-10.4
<b>2017</b>										
Q1	-6.1	2.0	-5.7	-0.7	8.5	-0.2	-15.7	-19.7	-29.4	9.6
Q2	40.3	23.8	-1.6	0.9	24.7	-0.1	-32.8	31.4	29.2	2.2
Q3	-16.5	-2.2	-12.1	1.9	8.4	-0.5	39.5	20.8	-4.3	25.1
Q4	20.4	-2.2	-11.7	8.5	13.0	0.3	-19.3	20.8	2.3	9.0
<b>2018</b>										
Q1	21.7	-12.1	-14.8	-1.8	5.9	-1.4	-14.9	-5.3	-5.0	-0.3
Q2	20.5	-0.1	-0.7	-2.4	3.2	-0.3	-1.0	19.4	7.8	11.6
Q3	-11.5	22.3	12.2	1.5	7.7	0.9	15.8	26.6	23.4	3.2
Q4	31.8	-20.7	-41.5	4.0	16.8	0.0	-10.7	0.5	9.1	-8.6
<b>2019</b>										
Q1	-21.0	-0.3	-3.1	-1.3	4.2	0.0	-6.3	-27.5	-19.3	-8.3
Q2	19.7	2.7	6.0	-1.1	-2.2	0.0	-13.1	9.3	6.8	2.5
Q3	4.5	5.7	0.6	2.3	2.9	-0.1	-2.5	7.7	1.2	6.5
Q4	-2.2	5.2	3.0	-1.6	3.8	0.0	22.2	25.2	1.9	23.3
<b>2020</b>										
Q1	-14.9	11.8	0.6	8.7	2.0	0.5	-24.5	-27.6	-4.9	-22.7
Q2	87.4	-51.9	-45.5	0.0	-7.1	0.7	-35.4	0.1	-10.8	10.9
Q3	-9.9	14.6	18.3	-1.8	-1.7	-0.1	19.1	23.8	21.4	2.4
Q4	152.6	32.9	35.4	-3.4	1.6	-0.6	-134.8	50.8	43.8	7.0
<b>2021</b>										
Q1	-67.3	-46.6	-43.6	-1.9	-1.7	0.6	105.8	-8.1	-10.4	2.3

See Notes to Statistical Tables

**Table A4: DENOMINATIONS OF CURRENCY ISSUED**  
(Millions of pa'anga)

End of:	Total notes and coins on issue	Total notes on issue	Notes on issue						
			\$1	\$2	\$5	\$10	\$20	\$50	\$100
2013/14	48.9	46.9	1.0	1.3	1.5	4.1	7.8	28.6	2.5
2014/15	56.0	53.8	1.1	1.4	1.7	4.5	8.1	33.1	3.8
2015/16	67.3	64.3	0.8	1.6	1.9	4.2	8.6	41.3	5.9
2016/17	75.2	71.9	0.8	1.7	2.0	4.5	8.9	41.0	13.1
2017/18	87.0	83.2	0.8	1.9	2.2	4.4	8.1	41.7	24.1
2018/19	90.7	86.6	0.8	1.9	2.4	4.5	8.2	40.6	28.2
2019/20	92.7	88.3	0.8	1.9	2.5	4.9	7.7	37.5	32.9
2018									
Q1	83.7	80.1	0.8	1.8	2.1	4.5	7.8	40.4	22.7
Q2	87.0	83.2	0.8	1.9	2.2	4.4	8.1	41.7	24.1
Q3	80.5	76.7	0.8	1.8	2.2	4.1	7.6	35.8	24.5
Q4	93.0	89.0	0.8	1.9	2.5	4.5	8.5	42.1	28.7
2019									
Q1	77.2	73.1	0.8	1.8	2.2	3.9	7.0	30.9	26.4
Q2	90.7	86.6	0.8	1.9	2.4	4.5	8.2	40.6	28.2
Q3	79.6	79.6	0.8	2.0	2.7	4.4	8.0	33.1	28.6
Q4	90.6	86.3	0.8	1.9	2.4	4.8	7.6	29.8	39.1
2020									
Q1	84.0	79.6	0.8	1.9	2.4	4.3	7.3	31.1	32.0
Q2	92.7	88.3	0.8	1.9	2.5	4.9	7.7	37.5	32.9
Q3	101.7	95.0	0.8	2.0	2.7	4.9	7.9	41.4	35.4
Q4	117.0	112.4	0.8	2.2	2.8	5.6	11.2	54.6	35.3
2021									
Q1	108.7	103.9	0.8	2.3	2.8	5.2	8.6	50.2	34.1
End of:	Total coins on issue	Coins on issue							
		1s	2s	5s	10s	20s	50s	\$1	
2013/14	2.1	0.1	0.1	0.3	0.5	0.5	0.6	0.0	
2014/15	2.1	0.1	0.1	0.3	0.5	0.5	0.6	0.0	
2015/16	3.0	0.1	0.1	0.3	0.6	0.6	0.7	0.6	
2016/17	3.4	0.1	0.1	0.3	0.6	0.7	0.9	0.7	
2017/18	3.8	0.1	0.1	0.3	0.7	0.7	1.0	0.9	
2018/19	4.1	0.1	0.1	0.3	0.7	0.8	1.0	1.1	
2019/20	4.3	0.1	0.1	0.3	0.7	0.8	1.1	1.2	
2018									
Q1	3.7	0.1	0.1	0.3	0.6	0.7	0.9	0.9	
Q2	3.8	0.1	0.1	0.3	0.7	0.7	1.0	0.9	
Q3	3.8	0.1	0.1	0.3	0.7	0.8	1.0	1.0	
Q4	4.0	0.1	0.1	0.3	0.7	0.8	1.0	1.0	
2019									
Q1	4.0	0.1	0.1	0.3	0.7	0.8	1.0	1.0	
Q2	4.1	0.1	0.1	0.3	0.7	0.8	1.0	1.1	
Q3	4.3	0.1	0.1	0.3	0.7	0.8	1.1	1.2	
Q4	4.3	0.1	0.1	0.3	0.7	0.8	1.1	1.2	
2020									
Q1	4.4	0.1	0.1	0.3	0.7	0.8	1.1	1.2	
Q2	4.4	0.1	0.1	0.3	0.7	0.9	1.1	1.2	
Q3	6.7	0.1	0.1	0.3	0.7	0.9	1.1	3.5	
Q4	4.7	0.1	0.1	0.3	0.8	0.9	1.2	1.3	
2021									
Q1	4.8	0.1	0.1	0.3	0.8	0.9	1.2	1.4	

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES

## A. ASSETS

(Millions of pa'anga)

End of:	Total assets = liabilities	Official foreign reserves			IMF currency subscription	Claims on financial institutions	Claims on central government	Other assets
		Total	IMF reserve assets	Foreign reserves holdings				
2013/14	313.0	274.4	24.3	250.1	14.6	0.0	0.0	24.0
2014/15	333.7	289.7	26.0	263.7	14.5	0.0	0.0	29.5
2015/16	423.4	354.9	27.0	327.8	32.4	0.0	0.0	36.1
2016/17	473.1	407.9	26.8	381.0	32.1	0.0	0.0	33.1
2017/18	531.9	468.7	28.2	440.6	33.1	0.0	0.0	30.1
2018/19	549.0	484.3	28.0	456.4	32.7	0.0	0.0	32.0
2019/20	608.4	543.8	28.0	515.8	32.7	0.0	0.0	31.9
<b>2014</b>								
Q2	313.0	274.4	24.3	250.1	14.6	0.0	0.0	24.0
Q3	314.3	270.9	25.1	245.9	14.6	0.0	0.0	28.8
Q4	337.0	293.6	24.9	268.7	14.6	0.0	0.0	28.9
<b>2015</b>								
Q1	312.7	270.2	24.5	245.7	14.6	0.0	0.0	27.9
Q2	333.7	289.7	26.0	263.7	14.5	0.0	0.0	29.5
Q3	354.5	311.7	27.7	284.0	14.5	0.0	0.0	28.3
Q4	374.5	327.8	27.0	300.9	14.5	0.0	0.0	32.2
<b>2016</b>								
Q1	379.7	317.3	27.3	290.0	28.9	0.0	0.0	33.5
Q2	423.4	354.9	27.0	327.8	32.4	0.0	0.0	36.1
Q3	427.9	363.7	26.8	337.0	32.4	0.0	0.0	31.8
Q4	443.2	378.8	26.5	352.2	32.4	0.0	0.0	32.0
<b>2017</b>								
Q1	431.3	366.0	26.7	339.4	32.4	0.0	0.0	32.8
Q2	473.1	407.9	26.8	381.0	32.1	0.0	0.0	33.1
Q3	463.7	403.0	27.0	376.1	32.1	0.0	0.0	28.5
Q4	482.0	422.5	27.6	394.9	32.1	0.0	0.0	27.5
<b>2018</b>								
Q1	508.3	447.7	28.2	419.4	32.1	0.0	0.0	28.5
Q2	531.9	468.7	28.2	440.6	33.1	0.0	0.0	30.1
Q3	515.1	452.2	28.2	424.0	33.1	0.0	0.0	29.9
Q4	541.9	478.5	27.9	450.6	33.1	0.0	0.0	30.4
<b>2019</b>								
Q1	529.8	465.0	27.8	437.2	33.1	0.0	0.0	31.8
Q2	549.0	484.3	28.0	456.4	32.7	0.0	0.0	32.0
Q3	555.1	490.8	28.1	462.8	32.7	0.0	0.0	31.6
Q4	552.9	487.4	27.9	459.5	32.7	0.0	0.0	32.8
<b>2020</b>								
Q1	523.8	457.5	28.4	429.0	32.7	0.0	0.0	33.7
Q2	608.4	543.8	28.0	515.8	32.7	0.0	0.0	31.9
Q3	637.4	576.5	28.8	547.7	32.7	0.0	0.0	28.3
Q4	734.4	675.6	29.1	646.5	32.7	0.0	0.0	26.1
<b>2021</b>								
Q1	744.5	685.7	28.8	656.9	32.7	0.0	0.0	26.2

Source: National Reserve Bank of Tonga

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES  
 B. LIABILITIES  
 (Millions of pa'anga)

End of:	Currency on issue	Required reserves 1/	Domestic banks demand deposits	Reserve money	Central Government demand deposits	IMF demand deposits	NRBT notes 2/	Foreign liabilities	Other liabilities	Capital and General reserves	Revaluation reserves
2013/14	48.9	16.8	133.5	199.2	38.0	14.6	0.0	14.6	23.6	15.0	7.97
2014/15	56.0	18.1	151.8	225.9	33.9	14.5	0.0	10.9	22.2	15.0	11.27
2015/16	67.3	21.5	169.5	258.4	29.8	32.4	0.0	33.9	26.7	15.4	26.71
2016/17	75.2	24.7	183.9	283.8	39.5	32.1	0.0	20.0	52.1	16.6	28.89
2017/18	87.0	54.9	175.9	317.7	53.0	33.1	0.0	21.0	60.3	17.5	29.34
2018/19	90.7	56.7	154.8	302.2	89.1	32.7	0.0	20.8	61.2	18.3	24.61
2019/20	92.7	56.0	163.0	311.7	127.3	32.7	0.0	20.8	81.4	20.1	14.45
2014											
Q2	48.9	16.8	133.5	199.2	38.0	14.6	0.0	14.6	23.6	15.0	7.97
Q3	46.0	17.5	147.7	211.1	29.9	14.6	0.0	14.2	21.0	15.0	8.48
Q4	56.6	17.7	153.7	228.0	33.1	14.6	0.0	15.9	20.6	15.0	9.89
2015											
Q1	49.4	18.3	140.3	208.1	31.2	14.6	0.0	13.7	20.7	15.0	9.45
Q2	56.0	18.1	151.8	225.9	33.9	14.5	0.0	10.9	22.2	15.0	11.27
Q3	55.5	19.8	167.2	242.5	27.9	14.5	0.0	15.6	23.5	15.0	15.60
Q4	68.9	20.4	169.4	258.7	28.4	14.5	0.0	13.3	22.4	15.4	21.83
2016											
Q1	62.7	21.2	165.0	248.9	24.1	28.9	0.0	13.4	23.3	15.4	25.58
Q2	67.3	21.5	169.5	258.4	29.8	32.4	0.0	33.9	26.7	15.4	26.71
Q3	60.2	22.5	185.4	268.2	27.9	32.4	0.0	20.0	37.3	15.4	26.64
Q4	79.5	23.2	178.6	281.3	33.2	32.4	0.0	19.8	31.5	16.6	28.34
2017											
Q1	64.8	24.0	180.4	269.1	34.2	32.4	0.0	19.9	29.5	16.6	29.48
Q2	75.2	24.7	183.9	283.8	39.5	32.1	0.0	20.0	52.1	16.6	28.89
Q3	74.1	50.7	158.1	283.0	45.2	32.1	0.0	20.1	40.7	16.6	25.97
Q4	84.2	53.2	158.5	295.9	39.5	32.1	0.0	20.6	48.5	17.5	27.96
2018											
Q1	83.7	54.1	171.0	308.9	43.2	32.1	0.0	21.1	57.2	17.5	28.34
Q2	87.0	54.9	175.9	317.7	53.0	33.1	0.0	21.0	60.3	17.5	29.34
Q3	80.5	58.9	184.1	323.6	51.9	33.1	0.0	21.0	42.1	17.5	26.09
Q4	93.0	57.5	174.2	324.7	80.8	33.1	0.0	20.8	39.3	18.4	24.99
2019											
Q1	77.2	58.4	169.9	305.4	89.9	33.1	0.0	20.7	37.3	18.4	25.08
Q2	90.7	56.7	154.8	302.2	89.1	32.7	0.0	20.8	61.2	18.3	24.61
Q3	83.8	57.6	175.9	317.4	80.4	32.7	0.0	20.9	60.0	18.3	25.46
Q4	90.6	57.0	157.5	305.1	94.4	32.7	0.0	20.7	54.4	20.1	25.44
2020											
Q1	84.0	55.4	153.3	292.6	94.9	32.7	0.0	21.1	47.1	20.1	15.28
Q2	92.7	56.0	163.0	311.7	127.3	32.7	0.0	20.8	81.4	20.1	14.45
Q3	99.5	59.2	193.0	351.7	111.8	32.7	0.0	69.9	29.6	20.1	21.59
Q4	117.0	63.6	242.2	422.9	71.6	32.7	0.0	21.6	139.0	21.4	25.29
2021											
Q1	108.7	65.3	251.9	425.8	118.5	32.7	0.0	96.3	25.7	21.4	24.15

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES  
A: ASSETS  
(Millions of pa'anga)

End of:	Foreign assets	Claims on central bank	Securities held: Government	Claims on NMFI	Loans to:			Other assets	Total assets
					Government	NFPE	Private sector 1/		
2013/14	7.3	159.2	13.1	0.0	0.0	36.6	175.3	75.9	467.3
2014/15	7.4	155.5	15.9	0.0	0.0	41.8	191.1	83.4	495.2
2015/16	18.4	169.9	19.5	0.0	0.0	40.4	236.0	77.2	561.4
2016/17	26.5	170.9	19.8	0.0	0.0	42.8	286.7	70.0	616.7
2017/18	15.0	182.8	16.2	0.0	0.0	49.1	317.2	88.9	669.1
2018/19	23.3	160.4	18.3	0.0	0.0	52.2	343.7	92.1	689.9
2019/20	30.2	184.3	20.4	0.0	0.0	61.6	345.2	76.3	718.0
<b>2014</b>									
Q2	7.3	159.2	13.1	0.0	0.0	36.6	175.3	75.9	467.3
Q3	6.2	160.0	15.9	0.0	0.0	36.3	175.8	79.6	473.8
Q4	7.2	166.7	15.9	0.0	0.0	38.1	182.2	70.1	480.2
<b>2015</b>									
Q1	6.4	144.0	15.9	0.0	0.0	41.2	187.5	76.1	471.2
Q2	7.4	155.5	15.9	0.0	0.0	41.8	191.1	83.4	495.2
Q3	6.4	172.3	15.9	0.0	0.0	40.7	203.4	79.8	518.6
Q4	14.2	175.0	15.9	0.0	0.0	39.5	212.6	81.5	538.8
<b>2016</b>									
Q1	15.0	168.3	17.9	0.0	0.0	39.0	226.0	80.9	547.2
Q2	18.4	169.9	19.5	0.0	0.0	40.4	236.0	77.2	561.4
Q3	22.8	175.0	19.8	0.0	0.0	40.8	246.9	79.3	584.5
Q4	20.7	181.4	19.8	0.0	0.0	42.6	253.5	83.8	601.8
<b>2017</b>									
Q1	27.5	172.8	19.8	0.0	0.0	41.9	262.0	82.1	606.0
Q2	26.5	170.9	19.8	0.0	0.0	42.8	286.7	70.0	616.7
Q3	14.7	173.1	19.8	0.0	0.0	44.8	295.1	84.4	631.9
Q4	16.1	175.2	16.5	0.0	0.0	53.2	308.1	84.7	653.9
<b>2018</b>									
Q1	14.5	188.1	16.5	0.0	0.0	51.5	314.0	82.0	666.5
Q2	15.0	182.8	16.2	0.0	0.0	49.1	317.2	88.9	669.1
Q3	21.0	197.9	16.2	0.0	0.0	50.6	324.9	86.2	696.7
Q4	27.4	191.6	16.2	0.0	0.0	54.6	341.7	85.4	716.8
<b>2019</b>									
Q1	21.2	180.6	16.0	0.0	0.0	53.3	345.9	82.8	699.8
Q2	23.3	160.4	18.3	0.0	0.0	52.2	343.7	92.1	689.9
Q3	22.8	197.7	16.1	0.0	0.0	54.5	346.6	77.5	715.2
Q4	25.1	190.9	16.1	0.0	0.0	52.9	350.3	83.6	718.9
<b>2020</b>									
Q1	29.6	173.2	21.1	0.0	0.0	61.6	352.3	78.2	716.0
Q2	30.2	184.3	20.4	0.0	0.0	61.6	345.2	76.3	718.0
Q3	37.1	212.0	20.4	0.0	0.0	59.8	343.5	75.7	748.6
Q4	42.5	256.1	20.4	0.0	0.0	56.4	345.1	75.4	795.9
<b>2021</b>									
Q1	39.8	252.7	20.6	0.0	0.0	54.5	343.4	84.4	795.4

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES**  
**B: LIABILITIES**  
(Millions of pa'anga)

End of:	Demand deposits		Savings deposits	Time deposits		Foreign liabilities	Other liabilities	Capital and reserves
	Govt	Other		Govt	Other			
2013/14	6.3	144.1	44.2	3.0	115.5	1.2	36.6	118.4
2014/15	8.0	151.3	49.7	0.9	105.4	0.3	38.6	121.5
2015/16	17.5	176.6	59.4	1.6	103.7	1.1	40.5	127.8
2016/17	30.0	183.2	63.8	1.7	131.2	4.4	45.7	127.8
2017/18	43.8	176.6	73.2	10.2	168.2	6.6	49.8	129.0
2018/19	33.5	192.9	79.6	12.8	153.3	11.7	48.5	139.3
2019/20	31.9	179.0	87.8	19.7	162.2	3.3	52.6	149.2
<b>2014</b>								
Q2	6.3	144.1	44.2	3.0	115.5	1.2	36.6	118.4
Q3	9.1	149.7	46.6	1.7	116.3	0.2	36.6	115.9
Q4	15.1	149.0	43.4	0.6	120.5	0.2	35.6	118.1
<b>2015</b>								
Q1	9.4	140.3	46.6	0.6	120.1	0.2	37.3	119.9
Q2	8.0	151.3	49.7	0.9	105.4	0.3	38.6	121.5
Q3	7.8	164.7	54.3	1.1	106.7	0.3	37.8	127.3
Q4	12.6	169.3	51.7	1.4	112.4	0.9	36.1	133.3
<b>2016</b>								
Q1	12.2	172.4	53.1	1.4	111.0	1.1	40.5	131.1
Q2	17.5	176.6	59.4	1.6	103.7	1.1	40.5	127.8
Q3	12.4	173.0	64.8	1.7	126.0	3.5	42.1	131.4
Q4	29.1	186.2	59.9	1.7	122.2	4.0	42.5	131.5
<b>2017</b>								
Q1	33.7	165.0	61.0	1.7	131.3	4.0	42.8	134.4
Q2	30.0	183.2	63.8	1.7	131.2	4.4	45.7	127.8
Q3	37.5	180.7	69.3	0.7	151.0	4.1	48.2	124.8
Q4	51.5	175.9	63.9	0.7	163.4	4.1	49.3	129.2
<b>2018</b>								
Q1	53.9	172.2	67.1	9.5	161.8	5.5	49.6	132.7
Q2	43.8	176.6	73.2	10.2	168.2	6.6	49.8	129.0
Q3	32.7	204.4	78.5	10.2	164.8	7.5	48.4	133.7
Q4	45.3	203.1	74.5	10.2	163.7	8.7	51.5	140.2
<b>2019</b>								
Q1	36.9	195.2	78.3	12.4	152.5	10.0	52.0	144.7
Q2	33.5	192.9	79.6	12.8	153.3	11.7	48.5	139.3
Q3	39.1	200.8	85.2	13.0	154.7	13.1	49.1	145.3
Q4	22.3	200.0	97.3	12.8	165.8	14.3	52.4	151.2
<b>2020</b>								
Q1	26.0	195.9	81.1	13.1	157.8	3.4	53.6	154.1
Q2	31.9	179.0	87.8	19.7	162.2	3.3	52.6	149.2
Q3	29.0	197.3	93.9	19.7	158.0	3.8	55.5	153.3
Q4	34.0	222.3	90.5	19.6	168.3	3.9	55.3	159.6
<b>2021</b>								
Q1	30.7	220.1	93.7	19.7	167.9	3.9	59.0	161.1

S11

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

**A. ASSETS**  
(Millions of pa'anga) 1/

End of:	Total assets	Cash and cash at bank	Securities held: Government	Loans			Other assets
				Government	NFPE	Private	
2013/14	77.4	10.1	3.2	0.0	5.1	45.8	13.2
2014/15	97.5	23.9	3.3	0.0	5.7	50.5	14.1
2015/16	116.8	36.1	6.1	0.0	5.7	53.4	15.5
2016/17	143.4	51.4	5.9	0.0	0.5	68.2	17.4
2017/18	146.8	60.1	6.4	0.0	0.5	63.0	16.8
2018/19	166.5	72.8	7.4	0.0	0.0	69.1	17.2
2019/20	160.2	57.0	13.5	0.0	0.0	72.4	17.3
<b>2014</b>							
Q2	77.4	10.1	3.2	0.0	5.1	45.8	13.2
Q3	84.5	17.7	3.3	0.0	5.2	43.5	14.8
Q4	93.2	22.7	3.3	0.0	5.4	48.1	13.7
<b>2015</b>							
Q1	94.2	22.6	3.3	0.0	5.6	48.6	14.0
Q2	97.5	23.9	3.3	0.0	5.7	50.5	14.1
Q3	100.8	27.4	3.3	0.0	5.7	50.8	13.7
Q4	106.5	31.4	3.3	0.0	5.7	51.1	15.0
<b>2016</b>							
Q1	109.4	31.3	6.1	0.0	5.7	50.9	15.3
Q2	116.8	36.1	6.1	0.0	5.7	53.4	15.5
Q3	123.1	43.7	6.1	0.0	0.6	55.8	16.8
Q4	130.5	42.6	5.9	0.0	0.6	64.8	16.6
<b>2017</b>							
Q1	134.8	44.6	5.9	0.0	0.6	67.3	16.5
Q2	143.4	51.4	5.9	0.0	0.5	68.2	17.4
Q3	134.7	49.0	5.9	0.0	0.5	61.7	17.6
Q4	137.8	53.3	5.4	0.0	0.5	61.4	17.1
<b>2018</b>							
Q1	138.9	54.0	5.4	0.0	0.5	61.7	17.3
Q2	146.8	60.1	6.4	0.0	0.5	63.0	16.8
Q3	148.0	58.7	6.4	0.0	0.5	65.7	16.6
Q4	149.7	60.7	6.4	0.0	0.4	65.1	17.0
<b>2019</b>							
Q1	152.6	63.8	5.4	0.0	0.4	65.6	17.4
Q2	166.5	72.8	7.4	0.0	0.0	69.1	17.2
Q3	151.4	56.0	9.5	0.0	0.0	68.3	17.7
Q4	147.7	48.5	9.5	0.0	0.0	72.4	17.3
<b>2020</b>							
Q1	154.5	52.5	12.5	0.0	0.0	71.8	17.7
Q2	160.2	57.0	13.5	0.0	0.0	72.4	17.3
Q3	170.7	63.2	15.1	0.0	0.0	74.1	18.3
Q4	181.7	67.9	15.1	0.0	0.0	80.5	18.2
<b>2021</b>							
Q1	195.7	85.6	13.2	0.0	0.0	77.8	19.1

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables



Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

## B. LIABILITIES

(Millions of pa'anga) 1/

End of:	Foreign borrowing 2/	Government Lending Funds 3/	Bonds and Promissory Notes			Liabilities to domestic banks	Liabilities to NRBT	Other liabilities	Capital and reserves
			Held by:						
			Govt.	Banks	Others				
2013/14	4.3	0.0	4.3	0.0	29.4	0.0	0.0	13.1	21.9
2014/15	3.9	0.0	10.6	0.0	35.7	0.0	0.0	20.7	19.7
2015/16	3.7	0.0	10.7	0.0	42.6	0.0	0.0	36.2	20.4
2016/17	3.3	0.0	11.2	0.0	50.4	0.0	0.0	41.0	23.8
2017/18	3.1	0.0	11.3	0.0	53.6	0.0	0.0	30.8	26.5
2018/19	1.7	0.0	11.6	0.0	43.3	0.0	0.0	42.6	41.6
2019/20	1.2	0.0	19.9	0.0	47.4	0.0	0.0	34.3	44.8
<b>2014</b>									
Q2	4.3	0.0	4.3	0.0	29.4	0.0	0.0	13.1	21.9
Q3	4.1	0.0	9.3	0.0	30.9	0.0	0.0	15.6	22.1
Q4	4.1	0.0	10.6	0.0	33.9	0.0	0.0	17.7	22.3
<b>2015</b>									
Q1	3.9	0.0	10.6	0.0	33.9	0.0	0.0	19.4	21.9
Q2	3.9	0.0	10.6	0.0	35.7	0.0	0.0	20.7	19.7
Q3	3.9	0.0	10.6	0.0	37.3	0.0	0.0	23.7	19.9
Q4	3.8	0.0	10.7	0.0	39.7	0.0	0.0	27.0	20.4
<b>2016</b>									
Q1	3.7	0.0	10.7	0.0	40.8	0.0	0.0	29.5	20.1
Q2	3.7	0.0	10.7	0.0	42.6	0.0	0.0	36.2	20.4
Q3	3.5	0.0	11.0	0.0	44.5	0.0	0.0	39.4	20.8
Q4	3.5	0.0	11.0	0.0	46.3	0.0	0.0	44.4	20.4
<b>2017</b>									
Q1	3.3	0.0	11.2	0.0	49.4	0.0	0.0	45.3	20.3
Q2	3.3	0.0	11.2	0.0	50.4	0.0	0.0	41.0	23.8
Q3	3.2	0.0	11.2	0.0	54.0	0.0	0.0	29.4	24.4
Q4	3.2	0.0	11.2	0.0	55.3	0.0	0.0	30.8	25.6
<b>2018</b>									
Q1	3.0	0.0	11.2	0.0	55.2	0.0	0.0	29.5	25.9
Q2	3.1	0.0	11.3	0.0	53.6	0.0	0.0	30.8	26.5
Q3	1.9	0.0	11.6	0.0	47.7	0.0	0.0	32.1	34.1
Q4	1.9	0.0	11.6	0.0	48.7	0.0	0.0	32.3	35.3
<b>2019</b>									
Q1	1.7	0.0	11.6	0.0	50.0	0.0	0.0	31.7	35.9
Q2	1.7	0.0	11.6	0.0	43.3	0.0	0.0	42.6	41.6
Q3	1.5	0.0	11.7	0.0	43.0	0.0	0.0	33.4	43.9
Q4	1.3	0.0	11.8	0.0	43.3	0.0	0.0	27.0	45.7
<b>2020</b>									
Q1	1.3	0.0	11.8	0.0	44.0	0.0	0.0	35.9	44.2
Q2	1.2	0.0	19.9	0.0	47.4	0.0	0.0	34.3	44.8
Q3	1.2	0.0	22.2	0.0	48.7	0.0	0.0	34.2	45.4
Q4	1.2	0.0	22.3	0.0	53.2	0.0	0.0	38.2	44.3
<b>2021</b>									
Q1	1.2	0.0	22.4	0.0	59.6	0.0	0.0	39.1	44.5

**Table B4: COMMERCIAL BANKS: CLASSIFICATION OF DEPOSITS**  
(Millions of pa'anga)

End of:	Total domestic deposits	Government				Private					Others		
		Total	Demand	Time	Tonga Trust	Total	Demand	Savings	Time	Foreign Curr. a/c's	Total	Demand	Time
2013/14	300.5	9.4	6.3	3.0	0.2	207.4	84.2	44.2	67.1	11.9	83.7	43.0	40.6
2014/15	319.4	8.9	8.0	0.9	0.0	216.9	86.0	49.7	66.9	14.3	93.6	45.8	47.8
2015/16	370.2	19.1	17.5	1.6	0.0	253.2	98.8	59.4	72.2	22.9	97.9	50.2	47.6
2016/17	406.8	23.0	21.3	1.7	0.0	272.4	92.2	63.8	79.3	37.1	111.4	49.5	61.8
2017/18	459.9	44.8	43.8	1.1	0.0	295.3	118.5	73.2	73.7	29.9	119.7	37.8	81.9
2018/19	466.5	36.7	33.3	3.4	0.0	310.4	134.0	80.3	60.9	35.3	119.4	34.4	85.0
2019/20	508.2	72.3	31.9	10.5	29.9	321.9	123.7	87.8	72.5	37.9	114.0	25.1	88.9
<b>2014</b>													
Q2	300.5	9.4	6.3	3.0	0.2	207.4	84.2	44.2	67.1	11.9	83.7	43.0	40.6
Q3	308.3	10.8	9.1	1.7	0.0	208.5	82.3	46.6	65.4	14.3	88.9	46.2	42.7
Q4	316.0	15.7	15.1	0.6	0.0	213.7	90.5	43.4	68.9	10.9	86.7	41.9	44.7
<b>2015</b>													
Q1	303.0	10.0	9.4	0.6	0.0	205.6	77.4	46.6	68.6	13.1	87.3	42.7	44.6
Q2	319.4	8.9	8.0	0.9	0.0	216.9	86.0	49.7	66.9	14.3	93.6	45.8	47.8
Q3	338.9	8.9	7.8	1.1	0.0	234.7	99.3	54.3	68.0	13.1	95.3	47.2	48.1
Q4	351.7	14.0	12.6	1.4	0.0	245.7	103.2	51.7	72.3	18.6	92.0	43.5	48.5
<b>2016</b>													
Q1	354.8	13.6	12.2	1.4	0.0	245.4	103.8	53.1	69.7	18.8	95.8	46.4	49.4
Q2	370.2	19.1	17.5	1.6	0.0	253.2	98.8	59.4	72.2	22.9	97.9	50.2	47.6
Q3	381.1	14.0	12.4	1.7	0.0	266.5	95.2	64.8	76.6	29.9	100.6	41.2	59.4
Q4	396.6	24.0	22.3	1.7	0.0	270.0	107.6	59.9	71.2	31.3	102.6	42.2	60.5
<b>2017</b>													
Q1	388.5	26.5	24.8	1.7	0.0	263.7	81.3	61.0	80.9	40.5	98.3	38.7	59.6
Q2	406.8	23.0	21.3	1.7	0.0	272.4	92.2	63.8	79.3	37.1	111.4	49.5	61.8
Q3	424.4	29.5	28.8	0.7	0.0	281.4	105.6	69.3	70.3	36.2	113.6	45.2	68.4
Q4	437.9	43.4	42.7	0.7	0.0	288.5	109.7	63.9	77.6	37.3	106.1	33.5	72.6
<b>2018</b>													
Q1	452.5	54.5	53.9	0.7	0.0	286.2	110.2	67.1	77.2	31.7	111.7	38.7	73.0
Q2	459.9	44.8	43.8	1.1	0.0	295.3	118.5	73.2	73.7	29.9	119.7	37.8	81.9
Q3	477.1	33.8	32.7	1.1	0.0	306.5	120.7	78.5	70.1	37.2	136.8	55.6	81.2
Q4	488.8	46.4	45.3	1.1	0.0	318.0	132.6	74.5	74.7	36.3	124.4	44.8	79.5
<b>2019</b>													
Q1	469.8	40.3	36.9	3.4	0.0	305.4	123.7	78.3	70.2	33.2	124.2	49.0	75.1
Q2	466.5	36.7	33.3	3.4	0.0	310.4	134.0	80.3	60.9	35.3	119.4	34.4	85.0
Q3	486.0	42.5	39.1	3.4	0.0	311.5	132.7	85.2	59.4	34.3	131.9	45.3	86.6
Q4	479.9	25.7	22.3	3.4	0.0	321.5	132.0	82.9	71.5	35.1	132.8	44.0	88.8
<b>2020</b>													
Q1	469.3	29.4	26.0	3.5	0.0	320.3	130.1	81.1	70.5	38.6	119.6	34.6	85.0
Q2	508.2	72.3	31.9	10.5	29.9	321.9	123.7	87.8	72.5	37.9	114.0	25.1	88.9
Q3	533.3	76.0	29.0	10.5	36.4	334.8	126.0	93.9	72.5	42.4	122.5	33.6	88.9
Q4	562.3	73.4	34.0	10.5	28.9	363.6	143.1	90.5	82.8	47.3	125.3	36.4	88.9
<b>2021</b>													
Q1	552.3	67.2	30.6	10.5	26.1	363.4	139.2	93.7	82.0	48.6	121.7	41.8	79.9

Source: National Reserve Bank of Tonga

**Table B5: COMMERCIAL BANKS: PRIVATE SECTOR TIME DEPOSITS  
MATURITY STRUCTURE**  
(Millions of pa'anga) 1/

End of:	3 months	6 months	12 months	24 months	36 months	48 months	Total
2013/14	20.3	17.8	39.9	21.5	1.4	14.2	115.0
2014/15	18.2	16.5	46.1	28.7	5.6	6.6	121.7
2015/16	17.8	18.3	50.1	35.7	2.3	3.1	127.4
2016/17	18.6	18.4	61.3	45.6	1.8	1.0	146.6
2017/18	22.6	21.9	88.0	42.4	3.4	12.3	190.7
2018/19	17.6	17.2	63.7	31.0	3.4	43.6	176.5
2019/20	9.5	13.4	55.9	47.1	4.4	54.6	184.8
<b>2014</b>							
Q2	20.3	17.8	39.9	21.5	1.4	14.2	115.0
Q3	19.5	16.7	42.1	26.1	1.5	10.2	116.1
Q4	19.7	19.5	42.9	26.4	1.5	10.2	120.3
<b>2015</b>							
Q1	19.6	18.3	43.2	27.0	3.6	8.2	119.8
Q2	18.2	16.5	46.1	28.7	5.6	6.6	121.7
Q3	17.9	17.2	50.0	26.0	5.6	6.3	123.0
Q4	19.0	20.6	50.2	26.0	6.3	5.5	127.6
<b>2016</b>							
Q1	16.3	19.7	48.1	33.4	3.9	5.5	126.9
Q2	17.8	18.3	50.1	35.7	2.3	3.1	127.4
Q3	19.1	18.5	53.2	45.7	2.3	3.1	141.9
Q4	18.1	16.1	52.8	45.9	2.4	3.1	138.3
<b>2017</b>							
Q1	20.7	18.2	59.1	45.9	1.5	1.0	146.5
Q2	18.6	18.4	61.3	45.6	1.8	1.0	146.6
Q3	27.9	19.2	67.5	47.9	1.7	1.0	165.2
Q4	32.5	21.6	72.2	48.5	1.7	1.0	177.6
<b>2018</b>							
Q1	26.9	28.3	80.1	43.8	2.7	2.5	184.4
Q2	22.6	21.9	88.0	42.4	3.4	12.3	190.7
Q3	21.6	20.8	85.8	27.7	3.7	26.8	186.5
Q4	22.6	19.2	79.1	27.0	3.7	34.1	185.6
<b>2019</b>							
Q1	17.9	17.0	70.1	28.2	3.7	38.6	175.4
Q2	17.6	17.2	63.7	31.0	3.4	43.6	176.5
Q3	29.8	17.1	50.3	30.4	4.6	45.1	177.3
Q4	16.8	18.0	64.6	33.8	4.4	53.5	191.0
<b>2020</b>							
Q1	10.5	17.7	62.5	31.3	4.4	53.6	180.0
Q2	9.5	13.4	55.9	47.1	4.4	54.6	184.8
Q3	9.1	13.1	53.0	56.9	3.4	44.7	180.2
Q4	10.6	14.8	60.5	56.2	10.7	37.4	190.3
<b>2021</b>							
Q1	10.6	14.5	70.3	47.4	14.2	32.8	189.7

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B6: COMMERCIAL BANKS: CLASSIFICATION OF LENDING**  
(Millions of pa'anga)

End of:	Total loans and advances outstanding to:								Total
	Government	Nonfinancial public enterprises	Private:					Total	
			Total	Agriculture & Fishing	Indust. 1/	Housing	Personal		
2013/14	0.0	36.6	175.1	1.4	57.6	79.0	34.1	37.2	211.6
2014/15	0.0	41.8	190.0	1.3	60.6	86.0	40.8	42.2	231.9
2015/16	0.0	40.4	235.8	1.4	74.9	113.6	44.8	46.0	276.2
2016/17	0.0	42.8	286.5	1.2	83.3	155.7	45.1	46.3	329.3
2017/18	0.0	49.1	317.0	1.4	94.8	175.2	44.7	45.6	366.1
2018/19	0.0	52.2	343.5	2.2	109.7	185.9	45.4	45.8	395.7
2019/20	0.0	61.6	345.0	2.2	112.9	187.7	42.3	42.3	406.7
<b>2014</b>									
Q2	0.0	36.6	175.1	1.4	57.6	79.0	34.1	37.2	211.6
Q3	0.0	36.3	175.6	1.3	55.8	79.8	35.9	38.7	211.9
Q4	0.0	38.1	182.0	1.3	57.9	82.1	39.3	40.7	220.1
<b>2015</b>									
Q1	0.0	41.2	187.3	1.3	58.1	85.7	40.8	42.2	228.5
Q2	0.0	41.8	190.0	1.3	60.6	86.0	40.8	42.2	231.9
Q3	0.0	40.7	202.4	1.1	65.9	92.2	41.9	43.2	243.1
Q4	0.0	39.5	211.8	1.1	66.4	98.6	44.5	45.8	251.3
<b>2016</b>									
Q1	0.0	39.0	225.2	1.6	72.6	105.0	44.9	46.1	264.3
Q2	0.0	40.4	235.8	1.4	74.9	113.6	44.8	46.0	276.2
Q3	0.0	40.8	246.7	1.4	72.0	126.3	45.7	47.0	287.5
Q4	0.0	42.6	253.3	1.3	66.3	137.0	47.4	48.6	295.9
<b>2017</b>									
Q1	0.0	41.9	261.8	1.1	66.1	146.7	46.7	47.9	303.7
Q2	0.0	42.8	286.5	1.2	83.3	155.7	45.1	46.3	329.3
Q3	0.0	44.8	294.9	1.3	85.0	159.4	48.1	49.2	339.7
Q4	0.0	53.2	307.9	0.9	89.9	166.7	49.3	50.4	361.1
<b>2018</b>									
Q1	0.0	51.5	313.8	1.3	96.6	170.2	44.8	45.7	365.2
Q2	0.0	49.1	317.0	1.4	94.8	175.2	44.7	45.6	366.1
Q3	0.0	50.6	324.7	1.9	96.7	179.6	45.8	46.5	375.3
Q4	0.0	54.6	341.5	2.1	106.5	184.5	48.0	48.4	396.1
<b>2019</b>									
Q1	0.0	53.3	345.7	1.2	111.9	185.9	46.4	46.7	399.0
Q2	0.0	52.2	343.5	2.2	109.7	185.9	45.4	45.8	395.7
Q3	0.0	54.5	346.4	2.0	113.2	186.5	44.4	44.6	400.9
Q4	0.0	52.9	350.1	2.0	115.4	186.8	45.8	45.9	403.1
<b>2020</b>									
Q1	0.0	61.6	352.1	2.3	116.5	187.9	45.4	45.4	413.8
Q2	0.0	61.6	345.0	2.2	112.9	187.7	42.3	42.3	406.7
Q3	0.0	59.8	343.3	2.2	110.4	188.4	42.4	42.4	403.1
Q4	0.0	56.4	344.9	2.5	110.2	188.5	43.7	43.7	401.3
<b>2021</b>									
Q1	0.0	54.5	343.2	2.5	108.9	188.8	43.0	43.0	397.7

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B7: NON-MONETARY FINANCIAL INSTITUTIONS:  
CLASSIFICATION OF LENDING  
(Millions of pa'anga)**

As at, or during period ended:	Outstanding loans				Total
	Nonfinancial public enterprises	Private:			
		Agriculture & Fishing	Industry 1/	Other 2/	
2013/14	5.1	4.2	16.8	24.8	50.9
2014/15	5.7	6.8	17.4	26.4	56.2
2015/16	5.7	8.3	17.2	28.0	59.1
2016/17	0.5	10.9	29.9	27.4	68.8
2017/18	0.5	5.5	30.9	26.6	63.4
2018/19	0.0	6.9	35.9	26.3	69.1
2019/20	0.0	7.1	38.4	26.9	72.4
<b>2014</b>					
Q2	5.1	4.2	16.8	24.8	50.9
Q3	5.2	5.6	15.5	22.5	48.7
Q4	5.4	5.8	16.9	25.4	53.6
<b>2015</b>					
Q1	5.6	5.8	17.4	25.1	53.9
Q2	5.7	6.8	17.4	26.4	56.2
Q3	5.7	7.3	17.4	26.1	56.4
Q4	5.7	6.4	17.1	27.6	56.8
<b>2016</b>					
Q1	5.7	6.0	17.1	27.9	56.7
Q2	5.7	8.3	17.2	28.0	59.1
Q3	0.6	9.8	18.4	27.7	56.4
Q4	0.6	9.6	27.1	28.1	65.4
<b>2017</b>					
Q1	0.6	9.5	29.9	27.9	67.9
Q2	0.5	10.9	29.9	27.4	68.8
Q3	0.5	5.7	29.5	26.4	62.2
Q4	0.5	4.4	30.1	27.0	61.9
<b>2018</b>					
Q1	0.5	4.1	30.6	27.0	62.2
Q2	0.5	5.5	30.9	26.6	63.4
Q3	0.5	6.3	32.6	26.9	66.2
Q4	0.4	6.0	32.8	26.4	65.6
<b>2019</b>					
Q1	0.4	5.4	33.9	26.2	66.0
Q2	0.0	6.9	35.9	26.3	69.1
Q3	0.0	6.9	35.1	26.2	68.3
Q4	0.0	7.0	37.5	27.8	72.4
<b>2020</b>					
Q1	0.0	6.5	38.1	27.2	71.8
Q2	0.0	7.1	38.4	26.9	72.4
Q3	0.0	7.3	40.6	26.1	74.1
Q4	0.0	6.7	48.1	25.6	80.5
<b>2021</b>					
Q1	0.0	6.0	46.5	24.8	77.3

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table C1: SELECTED INTEREST RATES ON DEPOSITS**  
(Percent per annum) 1/

End of:	Term deposits, by original maturity 2/							Weighted average savings deposits rate/3	Weighted average deposits rate/3
	3 months	6 months	12 months	24 months	36 months	60 months	All terms		
2013/14	2.77	2.86	4.61	2.67	3.29	4.39	3.69	2.21	2.12
2014/15	4.42	3.24	4.90	2.79	3.49	5.06	4.08	2.53	2.31
2015/16	3.04	3.38	5.29	2.76	3.28	4.37	3.97	2.53	2.20
2016/17	2.64	2.87	5.36	2.43	2.99	4.31	3.82	2.40	2.04
2017/18	2.51	2.85	5.24	2.17	2.88	3.66	3.46	2.42	2.03
2018/19	2.21	2.48	4.83	2.08	3.65	3.30	3.43	2.55	1.94
2019/20	2.27	3.27	4.80	2.50	2.68	3.01	3.46	2.62	2.14
<b>2014</b>									
Q2	2.77	2.86	4.61	2.67	3.29	4.39	3.69	2.21	2.12
Q3	3.23	3.04	4.81	2.82	3.31	4.57	3.85	2.42	2.26
Q4	3.37	2.63	4.92	2.81	3.21	4.46	3.74	2.41	2.21
<b>2015</b>									
Q1	3.28	2.88	4.99	2.64	3.36	5.00	3.88	2.49	2.30
Q2	4.42	3.24	4.90	2.79	3.49	5.06	4.08	2.53	2.31
Q3	3.92	3.30	4.96	2.60	3.49	5.14	4.10	2.43	2.26
Q4	2.96	2.56	5.01	2.57	3.47	4.36	3.79	2.35	2.11
<b>2016</b>									
Q1	3.16	2.98	5.22	2.61	3.46	4.35	3.88	2.47	2.14
Q2	3.04	3.38	5.29	2.76	3.28	4.37	3.97	2.53	2.20
Q3	2.79	3.15	5.33	2.50	3.18	4.35	3.81	2.37	2.16
Q4	2.97	3.44	5.34	2.51	3.07	4.35	3.84	2.27	2.04
<b>2017</b>									
Q1	2.44	2.80	5.39	2.50	3.10	4.33	3.80	2.37	2.14
Q2	2.64	2.87	5.36	2.43	2.99	4.31	3.82	2.40	2.04
Q3	2.61	3.21	5.37	2.38	3.02	4.26	3.82	2.42	2.13
Q4	2.37	3.01	5.24	2.36	2.99	4.23	3.73	2.29	2.10
<b>2018</b>									
Q1	2.40	2.90	5.18	2.24	3.01	4.18	3.54	2.40	2.09
Q2	2.51	2.85	5.24	2.17	2.88	3.66	3.46	2.42	2.03
Q3	2.39	2.82	4.95	2.08	2.85	3.41	3.63	2.45	1.98
Q4	1.79	2.56	4.81	2.09	2.76	3.37	3.44	2.52	1.90
<b>2019</b>									
Q1	1.80	2.50	4.83	2.08	2.77	3.35	3.39	2.59	1.93
Q2	2.21	2.48	4.83	2.08	3.65	3.30	3.43	2.55	1.94
Q3	2.11	2.59	4.82	2.07	2.88	3.30	3.39	2.66	1.94
Q4	2.43	2.88	4.72	2.05	2.71	3.00	3.42	2.54	1.99
<b>2020</b>									
Q1	2.07	3.01	4.85	2.28	2.69	3.00	3.49	2.52	2.03
Q2	2.27	3.27	4.80	2.50	2.68	3.01	3.46	2.62	2.14
Q3	2.36	3.26	4.72	2.62	2.47	3.01	3.46	2.60	2.10
Q4	2.06	2.87	4.48	2.58	2.52	3.07	3.36	2.54	1.98
<b>2021</b>									
Q1	1.84	2.82	4.28	2.54	2.62	3.07	3.32	2.56	2.01

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

Table C2: SELECTED INTEREST RATES ON BANK LENDING  
(Per cent per annum) 1/

End of:	Outstanding loans					Weighted Average Lending Rate
	Household			Business	Other	
	Total	Housing	Personal	2/	3/	
2013/14	9.50	8.67	11.20	8.16	7.80	8.66
2014/15	9.36	8.50	11.01	7.41	6.48	8.23
2015/16	8.94	8.09	10.95	6.97	6.25	7.88
2016/17	8.83	8.04	11.18	6.86	6.55	7.84
2017/18	8.89	8.17	11.40	7.40	6.25	7.94
2018/19	8.91	8.20	11.46	7.64	8.87	8.03
2019/20	8.69	8.02	11.36	7.64	0.00	7.81
2014						
Q2	9.50	8.67	11.20	8.16	7.80	8.66
Q3	9.45	8.59	11.18	7.92	7.66	8.59
Q4	9.44	8.58	11.02	7.93	6.53	8.63
2015						
Q1	9.37	8.49	11.05	7.54	6.52	8.33
Q2	9.36	8.50	11.01	7.41	6.48	8.23
Q3	9.31	8.48	11.33	7.54	6.36	8.28
Q4	9.16	8.29	11.16	7.13	6.52	8.07
2016						
Q1	9.00	8.13	10.97	7.07	6.25	7.95
Q2	8.94	8.09	10.95	6.97	6.25	7.88
Q3	8.90	8.08	10.97	6.96	6.64	7.89
Q4	8.83	8.05	10.85	7.09	6.66	7.91
2017						
Q1	8.84	8.03	11.10	6.83	6.25	7.85
Q2	8.83	8.04	11.18	6.86	6.55	7.84
Q3	8.86	8.13	10.98	6.86	6.46	7.85
Q4	8.93	8.20	11.13	6.96	7.38	7.95
2018						
Q1	8.85	8.10	11.37	7.27	6.25	7.86
Q2	8.89	8.17	11.40	7.40	6.25	7.94
Q3	8.87	8.22	10.98	7.77	6.25	8.07
Q4	8.94	8.22	11.43	7.89	6.55	8.12
2019						
Q1	8.96	8.24	11.49	7.98	6.25	8.15
Q2	8.91	8.20	11.46	7.64	8.87	8.03
Q3	8.85	8.15	11.43	7.63	7.27	8.00
Q4	8.75	8.04	11.38	7.87	9.65	8.02
2020						
Q1	8.75	8.05	11.35	7.97	0.00	7.97
Q2	8.69	8.02	11.36	7.64	0.00	7.81
Q3	8.70	8.05	11.34	7.34	0.00	7.72
Q4	8.72	8.06	11.33	7.10	0.00	7.68
2021						
Q1	8.72	8.08	11.32	7.06	8.77	7.69

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table C3: OVERSEAS INTEREST RATES**  
(Percent per annum)

Average during period ended:	Short Term Interest rates 1/				Long Term Interest rates 2/			
	Australia	Japan	New Zealand	United States of America	Australia	Japan	New Zealand	United States of America
2013/14	2.65	0.043	2.92	0.11	3.42	0.63	4.55	2.64
2014/15	2.50	0.020	3.63	0.02	2.43	0.43	3.77	2.65
2015/16	2.16	0.008	2.78	0.19	2.08	0.17	3.25	2.00
2016/17	1.76	-0.042	2.08	0.54	2.22	0.00	2.87	2.10
2017/18	1.84	-0.051	1.95	1.42	2.68	0.05	2.88	2.57
2018/19	1.79	-0.063	1.87	2.31	2.17	0.03	2.31	2.74
2019/20	0.67	-0.055	0.94	1.23	0.98	-0.08	1.17	1.41
<b>2014</b>								
Q2	2.70	0.041	3.38	0.03	3.13	0.60	4.42	2.62
Q3	2.67	0.031	3.69	0.03	2.96	0.53	4.26	2.57
Q4	2.75	0.020	3.67	0.02	2.60	0.45	3.95	2.42
<b>2015</b>								
Q1	2.38	0.005	3.64	0.02	1.96	0.34	3.33	3.34
Q2	2.18	0.025	3.50	0.02	2.20	0.40	3.56	2.28
Q3	2.16	0.048	2.98	0.04	2.20	0.40	3.35	2.14
Q4	2.16	0.025	2.88	0.19	2.23	0.33	3.44	2.19
<b>2016</b>								
Q1	2.28	-0.001	2.88	0.29	2.03	0.07	3.52	1.92
Q2	2.03	-0.039	2.36	0.26	1.84	-0.11	2.68	1.75
Q3	1.78	-0.036	2.28	0.30	1.58	-0.13	2.29	1.56
Q4	1.77	-0.034	2.08	0.43	2.09	0.00	2.95	2.13
<b>2017</b>								
Q1	1.78	-0.055	1.99	0.60	2.71	0.07	3.27	2.44
Q2	1.73	-0.045	1.97	0.85	2.52	0.04	2.98	2.26
Q3	1.70	-0.043	1.95	0.98	2.71	0.05	2.92	2.24
Q4	1.74	-0.034	1.91	1.23	2.60	0.05	2.86	2.37
<b>2018</b>								
Q1	1.86	-0.061	1.90	1.58	2.74	0.06	2.91	2.76
Q2	2.04	-0.067	2.01	1.87	2.69	0.04	2.84	2.92
Q3	1.95	-0.061	1.92	2.08	2.61	0.09	2.68	2.93
Q4	1.98	-0.062	1.95	2.36	2.51	0.10	2.59	3.03
<b>2019</b>								
Q1	1.81	-0.058	1.90	2.44	2.04	-0.02	2.18	2.65
Q2	1.40	-0.069	1.71	2.35	1.52	-0.07	1.79	2.33
Q3	0.98	-0.065	1.24	2.02	1.03	-0.20	1.21	1.79
Q4	0.92	-0.044	1.16	1.61	1.18	-0.09	1.35	1.79
<b>2020</b>								
Q1	0.68	-0.045	1.05	1.13	0.84	-0.03	1.28	1.38
Q2	0.10	-0.067	0.31	0.14	0.88	0.00	0.83	0.69
Q3	0.09	-0.046	0.30	0.11	0.88	0.03	0.72	0.65
Q4	0.03	-0.031	0.27	0.09	0.90	0.03	0.74	0.86
<b>2021</b>								
Q1	0.03	-0.026	0.30	0.05	1.57	0.08	1.42	1.32

Source: Australia (Reserve Bank of Australia), Japan (Bank of Japan), New Zealand (Reserve Bank of New Zealand), United States of America (Federal Reserve)  
See Notes to Statistical Tables



**Table D1: INDICATORS OF ECONOMIC ACTIVITY**  
(Units as specified)

During:	Retail petrol prices 1/ (Seniti/Litre)	Electricity prices 2/ (Seniti/Kwh)	Electricity Consumed ( <sup>000</sup> ) (Kwh)	New registrations of motor vehicles (Number)
2013/14	288.5	91.7	47,818	1,759
2014/15	250.1	80.2	49,160	2,268
2015/16	225.1	70.0	53,342	3,038
2016/17	249.5	85.9	59,280	3,710
2017/18	290.4	81.2	57,881	3,699
2018/19	275.9	79.9	62,792	3,590
2019/20	196.6	73.0	65,182	3,017
<b>2014</b>				
Q2	288.5	91.7	11,833	488
Q3	274.4	91.7	11,299	501
Q4	253.2	88.7	12,561	619
<b>2015</b>				
Q1	225.2	75.0	13,230	492
Q2	250.1	80.2	12,070	656
Q3	237.8	81.4	12,150	648
Q4	222.5	78.7	13,280	859
<b>2016</b>				
Q1	198.5	70.0	13,992	621
Q2	225.1	70.0	13,920	910
Q3	227.4	72.1	13,857	842
Q4	236.7	74.0	14,926	1,090
<b>2017</b>				
Q1	256.3	83.0	15,506	827
Q2	249.5	85.9	14,992	951
Q3	246.9	81.2	13,271	964
Q4	267.9	81.2	15,627	1,019
<b>2018</b>				
Q1	267.4	81.2	14,548	778
Q2	290.4	81.2	14,435	938
Q3	284.8	81.2	14,185	970
Q4	257.3	81.2	16,498	964
<b>2019</b>				
Q1	257.1	79.9	16,534	779
Q2	275.9	79.9	15,575	877
Q3	270.7	79.9	15,191	940
Q4	283.2	79.9	17,016	830
<b>2020</b>				
Q1	261.6	79.9	17,386	680
Q2	196.6	73.0	15,589	567
Q3	243.6	61.0	15,573	956
Q4	242.3	63.8	17,027	790
<b>2021</b>				
Q1 <sup>3/</sup>	279.5	68.9	18,268	645

Source: Ministry of Trade and Economic Development; Ministry of Infrastructure and Tourism; Tonga Power Limited  
See Notes to Statistical Tables

Table D2: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VALUES  
(Thousands of pa'anga) 1/

During:	Total	Root crops 2/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
2013/14	4,651.9	2,224.5	216.5	148.2	1,076.4	278.4	677.0	30.9
2014/15	4,725.1	2,111.9	216.8	157.3	1,186.0	268.9	742.2	42.0
2015/16	4,662.5	2,249.6	191.6	145.2	896.3	277.7	839.2	62.9
2016/17	5,876.6	2,709.9	224.7	210.0	1,136.7	374.9	1,125.8	94.6
2017/18	8,415.3	3,576.1	352.1	270.9	2,370.9	399.9	1,351.4	94.1
2018/19	8,918.0	4,213.7	246.6	342.6	2,138.2	316.0	1,585.4	75.5
2019/20	8,293.7	4,712.6	185.5	144.0	1,382.6	236.8	1,532.8	99.4
2014								
Q2	1,322.4	687.3	71.9	48.8	262.9	70.4	168.2	12.9
Q3	1,226.9	689.0	67.7	32.3	206.7	33.6	187.4	10.3
Q4	1,140.7	444.3	46.5	26.8	325.9	98.5	188.6	10.0
2015								
Q1	988.0	349.9	42.1	49.2	308.4	67.4	162.9	8.1
Q2	1,369.5	628.7	60.4	49.0	344.9	69.4	203.3	13.7
Q3	1,265.9	616.9	49.8	33.1	247.4	69.4	237.8	11.5
Q4	1,063.0	452.1	33.0	40.0	215.7	81.0	225.6	15.6
2016								
Q1	1,129.2	561.9	57.3	49.4	177.3	78.7	184.9	19.8
Q2	1,204.4	618.7	51.6	22.8	255.8	48.7	190.9	16.0
Q3	1,439.8	814.1	29.2	43.2	164.5	47.8	322.9	18.1
Q4	1,592.3	688.3	55.3	38.7	327.3	177.6	271.6	33.6
2017								
Q1	1,210.9	483.0	75.6	66.2	315.7	78.1	180.2	12.1
Q2	1,633.6	724.5	64.6	61.9	329.3	71.4	351.1	30.8
Q3	2,248.3	964.6	71.7	79.8	508.2	119.7	471.3	33.0
Q4	3,223.6	1,037.5	157.4	101.3	1,318.5	169.2	407.6	32.0
2018								
Q1	1,240.3	569.9	60.0	70.0	253.4	71.8	203.0	12.2
Q2	1,703.1	1,004.2	63.0	19.7	290.7	39.3	269.4	16.9
Q3	2,049.3	1,121.7	71.1	34.5	347.2	26.6	433.3	14.8
Q4	2,648.0	1,015.9	36.6	62.8	847.6	150.4	516.4	18.3
2019								
Q1	1,820.4	894.3	64.8	144.5	286.9	75.4	331.9	22.6
Q2	2,400.3	1,181.8	74.1	100.8	656.5	63.5	303.7	19.9
Q3	2,151.8	1,389.9	62.5	30.7	279.5	36.8	333.4	18.8
Q4	2,313.4	798.1	37.0	56.4	816.7	132.4	457.2	15.5
2020								
Q1	1,348.7	770.6	1.7	41.7	0.0	49.4	444.6	40.7
Q2	2,479.9	1,753.9	84.3	15.2	286.3	18.1	297.6	24.4
Q3	1,066.1	546.2	32.4	36.0	145.0	35.1	255.0	16.4
Q4	729.6	352.9	18.6	24.6	103.5	34.8	180.3	15.0
2021								
Q1	1,556.9	643.2	37.1	49.8	397.8	73.3	329.3	26.5

Source: Ministry of Agriculture Food and Forests

See Notes to Statistical Tables

Table D3: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VOLUMES (tonnes)

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
2013/14	3,895.5	1,936.0	492.0	123.2	898.2	149.5	294.8	1.7
2014/15	3,288.5	1,679.2	412.8	145.9	661.5	104.2	282.7	2.2
2015/16	2,535.5	1,192.8	258.9	103.4	490.9	103.2	383.1	3.2
2016/17	3,078.8	1,420.0	197.3	163.6	792.9	133.3	368.3	3.5
2017/18	4,326.0	1,853.5	315.1	184.5	1,402.7	155.1	409.8	5.3
2018/19	3,263.4	1,389.3	150.5	191.4	1,110.1	70.8	348.4	2.9
2019/20	3,460.2	1,362.9	292.5	84.4	1,270.9	86.2	359.8	3.5
<b>2014</b>								
Q2	1,126.2	635.2	167.2	51.6	177.2	41.9	52.6	0.7
Q3	958.3	554.6	132.3	31.9	144.5	15.1	79.4	0.5
Q4	822.7	416.9	85.2	28.8	165.1	28.9	97.3	0.5
<b>2015</b>								
Q1	647.7	262.7	78.0	44.0	171.8	32.8	57.9	0.5
Q2	859.8	445.1	117.2	41.1	180.1	27.4	48.2	0.7
Q3	772.3	407.9	97.0	26.9	116.8	26.3	96.8	0.6
Q4	628.8	226.2	38.6	24.8	136.5	27.4	174.4	0.8
<b>2016</b>								
Q1	558.5	277.1	72.1	35.4	94.3	26.1	52.4	1.1
Q2	575.9	281.6	51.2	16.2	143.3	23.4	59.4	0.8
Q3	744.8	471.6	37.5	27.0	82.5	12.2	113.2	0.8
Q4	871.3	412.5	40.8	27.7	208.5	57.3	123.5	1.1
<b>2017</b>								
Q1	610.2	147.3	62.5	58.1	262.1	26.9	52.7	0.4
Q2	852.6	388.6	56.5	50.8	239.9	36.9	78.8	1.2
Q3	1,187.7	550.6	71.0	55.0	282.6	48.1	178.3	2.1
Q4	1,733.5	531.6	134.9	66.3	807.1	72.6	119.3	1.8
<b>2018</b>								
Q1	683.1	324.5	54.5	53.8	162.1	28.3	59.1	0.7
Q2	721.6	446.8	54.7	9.4	150.8	6.1	53.1	0.8
Q3	688.7	413.1	46.2	17.0	112.2	2.9	96.7	0.7
Q4	912.1	315.5	20.4	31.0	395.3	31.2	117.9	0.7
<b>2019</b>								
Q1	695.8	283.5	37.7	86.6	196.9	18.9	71.4	0.8
Q2	966.8	377.1	46.2	56.8	405.7	17.7	62.4	0.7
Q3	757.7	459.0	52.0	16.2	154.3	6.9	68.5	0.8
Q4	862.5	288.6	22.6	27.7	391.9	30.7	100.2	0.7
<b>2020</b>								
Q1	951.7	79.5	127.4	35.9	541.4	42.7	123.9	0.9
Q2	888.3	535.8	90.5	4.6	183.3	5.9	67.2	1.1
Q3	967.5	266.0	25.7	19.0	146.1	17.5	420.3	72.8
Q4	508.9	150.9	12.6	14.6	114.6	21.9	158.5	35.9
<b>2021</b>								
Q1	760.4	287.3	22.4	34.0	139.9	34.8	200.5	41.5

Source: Ministry of Agriculture Food and Forests

See Notes to Statistical Tables

**Table D4: AGRICULTURAL PRODUCTS MARKETED IN TONGA: UNIT VALUES**  
(Thousands of Pa'anqa per tonne)

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
2013/14	1.2	1.1	0.4	1.2	1.2	1.9	2.3	18.4
2014/15	1.4	1.3	0.5	1.1	1.8	2.6	2.6	19.1
2015/16	1.8	1.9	0.7	1.4	1.8	2.7	2.2	19.5
2016/17	1.9	1.9	1.1	1.3	1.4	2.8	3.1	27.0
2017/18	1.9	1.9	1.1	1.5	1.7	2.6	3.3	17.6
2018/19	2.7	3.0	1.6	1.8	1.9	4.5	4.5	26.3
2019/20	2.4	3.5	0.6	1.7	1.1	2.7	4.3	28.6
<b>2014</b>								
Q2	1.2	1.1	0.4	0.9	1.5	1.7	3.2	19.6
Q3	1.3	1.2	0.5	1.0	1.4	2.2	2.4	20.1
Q4	1.4	1.1	0.5	0.9	2.0	3.4	1.9	20.1
<b>2015</b>								
Q1	1.5	1.3	0.5	1.1	1.8	2.1	2.8	17.5
Q2	1.6	1.4	0.5	1.2	1.9	2.5	4.2	18.8
Q3	1.6	1.5	0.5	1.2	2.1	2.6	2.5	20.1
Q4	1.7	2.0	0.9	1.6	1.6	3.0	1.3	18.8
<b>2016</b>								
Q1	2.0	2.0	0.8	1.4	1.9	3.0	3.5	18.3
Q2	2.1	2.2	1.0	1.4	1.8	2.1	3.2	21.3
Q3	1.9	1.7	0.8	1.6	2.0	3.9	2.9	21.5
Q4	1.8	1.7	1.4	1.4	1.6	3.1	2.2	31.4
<b>2017</b>								
Q1	2.0	3.3	1.2	1.1	1.2	2.9	3.4	27.4
Q2	1.9	1.9	1.1	1.2	1.4	1.9	4.5	26.8
Q3	1.9	1.8	1.0	1.5	1.8	2.5	2.6	15.9
Q4	1.9	2.0	1.2	1.5	1.6	2.3	3.4	17.9
<b>2018</b>								
Q1	1.8	1.8	1.1	1.3	1.6	2.5	3.4	17.4
Q2	2.4	2.2	1.2	2.1	1.9	6.4	5.1	22.2
Q3	3.0	2.7	1.5	2.0	3.1	9.1	4.5	22.8
Q4	2.9	3.2	1.8	2.0	2.1	4.8	4.4	25.4
<b>2019</b>								
Q1	2.6	3.2	1.7	1.7	1.5	4.0	4.6	28.6
Q2	2.5	3.1	1.6	1.8	1.6	3.6	4.9	28.0
Q3	2.8	3.0	1.2	1.9	1.8	5.3	4.9	23.8
Q4	2.7	2.8	1.6	2.0	2.1	4.3	4.6	22.8
<b>2020</b>								
Q1	1.4	9.7	0.0	1.2	0.0	1.2	3.6	44.8
Q2	2.8	3.3	0.9	3.3	1.6	3.1	4.4	22.2
Q3	1.1	2.1	1.3	1.9	1.0	2.0	0.6	0.2
Q4	1.4	2.3	1.5	1.7	0.9	1.6	1.1	0.4
<b>2021</b>								
Q1	2.0	2.2	1.7	1.5	2.8	2.1	1.6	0.6

Source: Ministry of Agriculture Food and Forests

See Notes to Statistical Tables

Table D5: CONSUMER PRICE INDEX 1/

S24

At the end of:	2018	2019	2020	2019				2020				2021
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
All items	99.4	100.6	100.9	100.4	99.8	100.4	100.6	100.8	98.4	99.4	100.9	104.1
Food and non-alcoholic beverages	99.0	101.4	105.2	102.2	99.6	102.0	101.4	102.3	102.6	102.9	105.2	109.9
Alcoholic beverages, tobacco and kava	99.6	95.1	100.3	99.7	97.2	96.8	95.1	94.7	99.4	100.4	100.3	100.3
Clothing and footwear	100.3	104.3	112.6	101.5	101.5	103.8	104.3	106.1	109.1	110.5	112.6	113.4
Housing, water, electricity, gas and other fuels	100.5	100.8	93.8	100.9	100.2	99.0	100.8	102.6	96.9	89.2	93.8	96.1
Furnishings, household equipment and routine household maintenance	99.5	100.5	104.4	100.5	100.8	102.0	100.5	100.3	103.3	102.7	104.4	103.9
Health	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Transport	98.5	99.7	91.5	93.8	99.0	97.4	99.7	97.4	82.3	91.8	91.5	98.0
Communication	100.0	101.6	99.9	100.0	100.0	100.0	101.6	101.6	99.9	99.9	99.9	99.9
Recreation and culture	100.0	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6	103.6
Education	100.0	104.2	104.8	104.2	104.2	104.2	104.2	104.8	104.8	104.8	104.8	104.8
Restaurants and hotels	101.3	108.2	108.2	108.2	108.2	108.2	108.2	108.2	108.2	108.2	108.2	109.5
Miscellaneous goods and services	101.0	99.8	101.4	99.8	98.8	98.9	99.8	100.8	100.3	100.8	101.4	102.5
Local component	100.3	100.4	99.7	104.3	99.4	98.9	100.4	100.6	98.3	97.4	99.7	102.3
Imported component	98.7	100.7	101.9	97.1	100.1	101.6	100.7	100.9	98.5	101.1	101.9	105.7
Percentage change over a year earlier												
All items				2.0	1.8	0.4	1.2	0.4	-1.4	-0.9	0.3	3.3
Food and non-alcoholic beverages				1.7	2.1	2.0	2.5	0.1	3.0	0.9	3.8	7.4
Alcoholic beverages, tobacco and kava				16.7	6.8	-3.2	-4.5	-5.0	2.2	3.8	5.4	5.9
Clothing and footwear				3.4	3.8	3.8	4.0	4.5	7.5	6.5	8.0	6.9
Housing, water, electricity, gas and other fuels				1.1	0.8	-1.0	0.3	1.7	-3.3	-9.8	-6.9	-6.3
Furnishings, household equipment and routine household maintenance				1.0	2.0	2.0	1.0	-0.1	2.4	0.7	3.9	3.5
Health				-1.7	-1.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transport				-2.4	0.8	-2.6	1.2	3.7	-16.8	-5.7	-8.2	0.6
Communication				-0.5	-8.4	0.0	1.6	1.6	-0.1	-0.1	-1.7	-1.7
Recreation and culture				3.6	3.6	3.6	3.6	0.0	0.0	0.0	0.0	0.0
Education				4.2	4.2	4.2	4.2	0.6	0.6	0.6	0.6	0.0
Restaurants and hotels				8.2	8.2	8.2	6.8	0.0	0.0	0.0	0.0	1.2
Miscellaneous goods and services				-0.3	-1.6	-1.1	-1.2	0.9	1.4	1.9	1.7	1.7
Local component				5.1	1.7	-1.1	0.1	-3.5	-1.1	-1.5	-0.7	1.6
Imported component				-0.5	1.9	1.6	2.1	3.9	-1.5	-0.5	1.2	4.7
Percentage change over 3 months earlier												
All items				1.0	-0.6	0.6	0.2	0.2	-2.4	1.0	1.5	3.2
Food and non-alcoholic beverages				3.2	-2.5	2.4	-0.6	0.9	0.3	0.3	2.2	4.5
Alcoholic beverages, tobacco and kava				0.1	-2.5	-0.4	-1.8	-0.4	5.0	1.0	-0.1	0.0
Clothing and footwear				1.2	0.0	2.3	0.5	1.7	2.8	1.3	1.9	0.7
Housing, water, electricity, gas and other fuels				0.4	-0.7	-1.2	1.8	1.8	-5.6	-7.9	5.2	2.5
Furnishings, household equipment and routine household maintenance				1.0	0.3	1.2	-1.5	-0.2	3.0	-0.6	1.7	-0.5
Health				0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transport				-4.8	5.5	-1.6	2.4	-2.3	-15.5	11.5	-0.3	7.1
Communication				0.0	0.0	0.0	1.6	0.0	-1.7	0.0	0.0	0.0
Recreation and culture				3.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Education				4.2	0.0	0.0	0.0	0.6	0.0	0.0	0.0	0.0
Restaurants and hotels				6.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2
Miscellaneous goods and services				-1.2	-1.0	0.1	0.9	1.0	-0.5	0.5	0.6	1.1
Local component				4.0	-4.7	-0.5	1.5	0.2	-2.3	-0.9	2.4	2.6
Imported component				-1.6	3.1	1.5	-0.9	0.2	-2.4	2.6	0.8	3.7

SOURCE: Statistics Department

See Notes to Statistical Tables

**Table E1: GOVERNMENT OF TONGA: NATIONAL DEBT OUTSTANDING**  
(Millions of pa'anga)

End of :	Total govt. debt	Domestic Debt			External Debt
		Total domestic debt	Bank loans	Bonds on issue	Total estimated
2000/01	131.8	18.9	0.0	18.9	112.9
2001/02	156.3	21.9	1.0	20.9	134.4
2002/03	178.8	32.2	6.0	26.2	146.6
2003/04	184.1	31.4	5.1	26.2	152.7
2004/05	178.4	28.8	3.4	25.4	149.6
2005/06	192.9	27.3	2.4	24.9	165.6
2006/07	187.1	25.7	1.0	24.7	161.4
2007/08	181.4	23.5	1.0	22.5	157.9
2008/09	225.9	23.5	1.0	22.5	202.4
2009/10	258.3	29.5	0.0	29.5	228.8
2010/11	304.4	29.5	0.0	29.5	274.9
2011/12	352.1	29.5	0.0	29.5	322.6
2012/13	372.7	29.5	0.0	29.5	343.2
2013/14	366.0	29.5	0.0	29.5	336.5
2014/15	423.8	41.0	0.0	41.0	382.8
2015/16	449.5	53.7	0.0	53.7	395.8
2016/17	450.7	56.3	0.0	56.3	394.3
2017/18	494.8	59.8	0.0	59.8	435.0
2018/19	483.0	59.8	0.0	59.8	423.2
2019/20 <i>f</i>	476.7	70.8	0.0	70.8	405.9
2020/21 <i>f</i>	514.4	67.3	0.0	67.3	447.1

Source: Ministry of Finance & National Planning ; National Reserve Bank of Tonga

**Table E2: GOVERNMENT OF TONGA: DOMESTIC LOANS OUTSTANDING**  
(Millions of pa'anga)

End of :	Total govt. loans	Statutory Boards			Other
		Tonga Electric Power	Tonga Telecom.	Other 1/	Tonga Development Bank
2000/01	27.4	8.8	2.6	3.9	12.1
2001/02	30.7	9.1	2.8	8.2	10.6
2002/03	35.6	9.1	3.0	14.2	9.3
2003/04	37.0	10.2	2.9	15.1	8.8
2004/05	35.1	10.1	2.7	14.9	7.5
2005/06	27.0	2.3	2.7	15.3	6.7
2006/07	26.0	2.3	2.4	15.2	6.2
2007/08	25.1	0.0	2.0	17.9	5.2
2008/09	22.3	0.0	2.0	15.6	4.7
2009/10	23.0	0.0	1.6	17.1	4.3
2010/11	40.8	0.0	1.3	35.7	3.8
2011/12	63.7	0.0	1.1	59.3	3.3
2012/13	64.1	0.0	0.9	60.3	2.9
2013/14	62.4	0.0	0.0	59.9	2.5
2014/15	52.4	0.0	0.0	50.2	2.2
2015/16	53.2	0.0	0.0	51.4	1.8
2016/17	52.5	0.0	0.0	51.0	1.5
2017/18	51.8	0.0	0.0	50.6	1.2
2018/19	52.3	0.0	0.0	51.5	0.8
2019/20 <i>f</i>	52.3	0.0	0.0	51.5	0.8
2020/21 <i>f</i>	52.3	0.0	0.0	51.5	0.8

Source: Ministry of Finance & National Planning ; National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table F1: GROSS OFFICIAL FOREIGN RESERVES 1/  
(In units as specified)**

End of:	Official Foreign Reserves			Total official foreign reserves (T\$m)	Ratio of official foreign reserves to imports 2/ (Months)
	Reserve position in IMF (T\$m)	Holdings of SDRs (T\$m)	NRBT foreign exchange holdings (T\$m)		
2013/14	4.7	19.6	250.1	274.4	7.0
2014/15	5.1	20.9	263.7	289.7	6.5
2015/16	10.6	16.5	327.8	354.9	7.1
2016/17	10.5	16.4	381.0	407.9	7.5
2017/18	11.0	17.2	440.6	468.7	8.0
2018/19	10.9	17.1	456.4	484.3	7.9
2019/20	10.9	17.2	515.8	543.8	9.2
<b>2014</b>					
Q2	4.7	19.6	250.1	274.4	7.0
Q3	4.9	20.2	245.9	270.9	6.6
Q4	4.8	20.1	268.7	293.6	6.9
<b>2015</b>					
Q1	4.8	19.7	245.7	270.2	6.3
Q2	5.1	20.9	263.7	289.7	6.5
Q3	5.4	22.3	284.0	311.7	6.9
Q4	5.2	21.7	300.9	327.8	7.1
<b>2016</b>					
Q1	10.7	16.7	290.0	317.3	6.7
Q2	10.6	16.5	327.8	354.9	7.1
Q3	10.4	16.3	337.0	363.7	6.9
Q4	10.4	16.2	352.2	378.8	7.1
<b>2017</b>					
Q1	10.4	16.3	339.4	366.0	6.7
Q2	10.5	16.4	381.0	407.9	7.5
Q3	10.5	16.4	376.1	403.0	7.3
Q4	10.8	16.8	394.9	422.5	7.6
<b>2018</b>					
Q1	11.0	17.2	419.4	447.7	7.8
Q2	11.0	17.2	440.6	468.7	8.0
Q3	11.0	17.2	424.0	452.2	7.8
Q4	10.8	17.0	450.6	478.5	8.4
<b>2019</b>					
Q1	10.8	17.0	437.2	465.0	7.8
Q2	10.9	17.1	456.4	484.3	7.9
Q3	10.9	17.2	462.8	490.8	8.0
Q4	10.8	17.1	459.5	487.4	7.4
<b>2020</b>					
Q1	11.0	17.4	429.0	457.5	7.1
Q2	10.9	17.2	515.8	543.8	9.2
Q3	11.2	17.6	547.7	576.5	10.1
Q4	11.3	17.8	646.5	675.6	12.5
<b>2021</b>					
Q1	11.2	17.6	656.9	685.7	12.2

Source: National Reserve Bank of Tonga

**Table F2: BALANCE OF OVERSEAS EXCHANGE TRANSACTIONS**  
(Millions of pa'anga)

During:	2016/17				2017				2018				2019				2020				2021			
	2016/17	2017/18	2018/19	2019/20	Q2	Q3	Q4	O1	Q2	Q3	Q4	O1	Q2	Q3	Q4	O1	Q2	Q3	Q4	O1	O4			
<b>A. Merchandise trade balance</b>	-343.7	-386.1	-424.4	-399.3	-84.5	-91.3	-78.1	-79.6	-94.7	-102.2	-90.1	-92.2	-101.6	-114.3	-105.5	-101.3	-103.3	-105.5	-97.7	-97.5	-98.6	-102.6	-112.3	-121.6
Exports	24.1	20.4	19.3	17.9	3.1	4.9	9.2	5.4	4.6	4.6	7.3	3.6	4.8	4.3	7.3	3.9	3.8	6.1	6.0	3.2	2.5	2.9	3.7	3.3
Imports	367.8	406.5	443.7	417.2	87.7	96.2	87.3	85.0	99.3	106.9	97.5	95.8	106.3	118.6	112.7	105.3	107.1	111.6	103.8	100.7	101.1	105.5	115.9	125.0
<b>B. Services balance</b>	26.9	32.3	32.2	18.8	0.1	7.8	10.1	-0.2	9.2	20.7	3.6	12.9	-4.8	8.5	12.9	-0.1	10.9	9.6	3.6	7.7	-2.2	-2.2	-3.8	-12.1
Receipts	169.6	199.0	204.3	184.0	36.5	48.1	44.0	35.4	42.2	59.8	43.3	51.9	44.0	55.1	53.8	43.2	52.2	54.7	53.6	42.3	33.3	23.9	24.7	17.6
Payments	142.7	166.7	172.1	165.2	36.4	40.3	33.8	35.6	33.0	39.1	39.7	39.1	48.8	46.6	40.9	43.3	41.3	45.1	49.9	34.6	35.5	26.2	28.5	29.7
<b>C. Income balance</b>	-16.0	-7.7	8.8	5.6	3.5	-0.8	-4.4	0.3	-11.0	-6.3	0.1	0.1	-1.6	2.8	4.3	2.7	-1.1	0.3	3.1	-0.6	2.9	6.8	8.3	9.0
Receipts	17.7	24.0	25.8	25.8	6.6	6.7	4.2	2.9	3.9	5.7	5.5	4.9	7.8	6.5	5.5	5.9	8.0	6.2	5.2	5.9	8.5	8.7	10.7	12.4
Payments	33.8	31.7	17.1	20.2	3.1	7.5	8.6	2.6	15.0	12.0	5.5	4.9	9.4	3.7	1.2	3.1	9.0	6.0	2.1	6.5	5.5	1.9	2.4	3.5
<b>D. Transfers balance</b>	365.0	382.5	381.4	428.2	109.2	73.0	103.2	69.4	119.4	85.5	88.5	82.5	126.1	81.3	117.5	65.1	117.5	82.0	94.5	80.4	171.4	114.1	186.5	120.9
Receipts	422.0	449.4	450.9	498.8	127.1	88.8	117.4	83.2	132.5	98.9	108.0	101.1	141.3	98.8	134.5	82.7	134.8	100.8	114.0	97.9	186.2	132.0	207.0	141.2
Private	334.0	358.4	359.3	370.6	79.8	80.0	89.7	74.5	89.9	89.8	94.5	78.4	95.6	91.6	95.4	78.9	93.5	95.1	99.2	85.5	90.9	113.8	128.1	109.7
Official	88.0	91.0	91.5	128.2	47.3	8.8	27.7	8.7	42.7	9.2	13.5	22.7	45.7	7.2	39.1	3.8	41.4	5.7	14.8	12.4	95.3	18.2	78.9	31.5
Payments	57.0	66.8	69.5	70.6	17.9	15.8	14.2	13.9	13.1	13.5	19.6	18.6	15.2	17.6	17.0	17.6	17.3	18.7	19.5	17.6	14.8	17.9	20.5	20.3
Private	54.4	58.1	65.8	66.2	15.4	15.6	13.7	12.6	12.6	13.4	15.1	14.9	14.7	17.2	16.6	16.5	15.5	17.9	18.5	16.2	13.6	17.3	20.0	19.4
Official	2.5	8.8	3.7	4.4	2.5	0.2	0.5	1.3	0.6	0.1	4.5	3.7	0.4	0.4	0.4	1.1	1.8	0.8	1.0	1.4	1.2	0.7	0.5	0.9
<b>E. Current account balance (A+B+C+D)</b>	32.2	21.0	-2.0	53.3	28.2	-11.3	30.8	-10.2	22.8	-2.4	1.9	3.2	18.2	-21.7	29.2	-33.6	24.1	-13.6	3.5	-10.0	73.5	16.0	78.8	-3.9
<b>F. Capital account balance</b>	29.8	40.6	42.1	22.2	6.9	7.5	4.6	6.7	11.0	11.8	14.3	5.6	8.9	9.1	4.2	12.3	16.5	3.0	6.2	5.7	7.2	6.2	20.5	9.1
Official capital	9.7	16.4	22.0	11.2	1.7	1.9	1.3	1.6	4.9	5.1	4.8	1.3	5.2	6.3	2.0	2.3	11.4	1.5	2.9	2.2	4.6	3.6	15.6	4.8
Inflows	9.8	17.2	22.5	11.6	1.7	1.9	1.3	1.7	4.9	5.1	4.8	2.1	5.2	6.5	2.2	2.3	11.5	1.5	3.2	2.2	4.6	3.6	15.7	4.8
Outflows	0.1	0.9	0.5	0.4	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.8	0.1	0.2	0.3	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.1	0.0
Private capital	20.1	24.2	20.1	11.0	5.2	5.6	3.3	5.0	6.2	6.6	9.5	4.4	3.7	2.8	2.3	10.0	5.0	1.6	3.3	3.5	2.6	2.7	4.9	4.3
Inflows	22.8	27.4	22.0	11.7	5.4	5.6	5.7	5.2	6.2	6.8	12.2	4.7	3.7	3.4	2.9	10.1	5.6	1.9	3.7	3.5	2.6	3.1	5.1	4.3
Outflows	2.7	3.2	1.9	0.7	0.2	0.0	2.4	0.2	0.1	0.2	2.7	0.3	0.0	0.6	0.7	0.1	0.6	0.4	0.3	0.0	0.0	0.5	0.2	0.0
<b>G. Financial account balance</b>	72.9	58.8	31.6	39.6	23.7	23.6	20.7	11.8	16.8	-3.7	13.6	16.8	32.1	10.9	12.4	9.5	-1.2	14.2	4.9	2.3	18.2	13.0	11.1	12.2
Inflows	106.9	99.7	89.1	88.3	29.7	30.2	29.2	23.2	24.4	16.3	20.0	22.5	40.9	31.5	22.5	13.0	22.1	20.8	27.9	13.4	26.4	19.3	17.4	16.5
Outflows	34.1	41.0	57.5	48.8	6.0	6.6	8.5	11.4	7.6	20.0	6.4	5.7	8.9	20.6	10.1	3.5	23.4	6.5	23.0	11.1	8.2	6.3	6.2	4.3
<b>H. Other items, net</b>	-81.9	-59.5	-56.1	-55.6	-21.3	-10.9	-41.1	-21.0	-8.8	-10.6	-10.4	-0.4	-38.1	-14.9	-19.5	-1.7	-20.0	2.9	-18.0	-28.0	-12.5	-2.6	-11.3	-7.3
<b>I. Overall balance (E+F+G+H) /1/</b>	53.0	60.9	15.6	59.5	37.5	8.9	15.1	-12.7	41.8	-4.8	19.4	25.2	21.1	-16.6	26.3	-13.5	19.3	6.5	-3.4	-30.0	86.4	32.7	99.1	10.1

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables



Table F3: PRINCIPAL EXPORTS & RE-EXPORTS: VALUE F.O.B  
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	Fish 1/	Root crops 2/	Squash	Vanilla	Other agricultural product 3/	Manu- factured goods	Other exports & re-exports
2013/14	27.3	5.7	4.4	3.1	0.5	4.7	2.6	6.4
2014/15	35.4	10.5	4.0	1.8	0.2	5.8	3.2	9.8
2015/16	50.6	7.2	2.9	3.7	0.2	8.4	10.6	17.6
2016/17	45.4	9.9	8.2	4.3	0.9	5.7	7.0	9.5
2017/18	31.1	3.2	7.0	5.5	0.1	3.7	2.6	8.9
2018/19	35.3	8.2	4.7	3.6	0.0	8.6	3.0	7.3
2019/20	41.3	13.1	6.0	5.4	0.2	8.7	3.3	4.7
2014								
Q1	5.3	1.3	0.8	0.2	0.0	0.9	0.6	1.5
Q2	6.2	1.2	1.4	0.0	0.0	1.1	0.4	2.1
Q3	11.3	4.6	1.7	0.0	0.0	1.8	0.7	2.4
Q4	12.2	2.7	1.1	1.8	0.1	1.6	1.2	3.8
2015								
Q1	6.2	2.1	0.5	0.0	0.0	1.3	0.8	1.5
Q2	5.8	1.2	0.7	0.0	0.1	1.1	0.5	2.1
Q3	6.1	1.5	0.8	0.0	0.1	1.1	0.7	2.0
Q4	19.3	1.6	0.3	3.7	0.1	5.5	7.4	0.7
2016								
Q1	9.9	2.7	0.4	0.0	0.0	0.7	1.9	4.2
Q2	15.3	1.4	1.5	0.0	0.0	1.1	0.6	10.7
Q3	10.4	2.1	2.5	0.0	0.2	3.0	1.1	1.5
Q4	12.0	2.5	1.3	4.3	0.7	1.1	0.6	1.5
2017								
Q1	9.8	3.6	1.6	0.0	0.0	0.6	1.0	2.9
Q2	13.3	1.6	2.7	0.0	0.0	1.0	4.3	3.6
Q3	9.1	1.3	1.9	2.7	0.1	0.9	0.9	1.2
Q4	9.4	0.2	1.3	2.7	0.0	0.8	0.9	3.4
2018								
Q1	6.8	1.0	1.6	0.0	0.0	0.8	0.5	2.9
Q2	5.7	0.6	2.2	0.0	0.0	1.2	0.4	1.4
Q3	6.8	0.9	1.7	1.1	0.0	1.2	0.6	1.4
Q4	9.7	1.5	1.0	2.4	0.0	2.1	0.6	2.0
2019								
Q1	7.0	2.3	1.3	0.0	0.0	1.8	0.5	1.1
Q2	11.8	3.6	0.7	0.1	0.0	3.6	1.3	2.7
Q3	13.1	4.2	2.0	1.6	0.1	2.4	0.8	2.0
Q4	14.4	3.7	1.4	3.8	0.1	2.8	0.5	2.2
2020								
Q1	9.9	4.4	1.2	0.0	0.0	2.2	1.9	0.2
Q2	3.9	0.7	1.4	0.0	0.0	1.4	0.2	0.2
Q3	9.7	0.9	1.6	0.3	0.0	4.8	0.1	2.0
Q4	4/ 12.2	1.4	1.2	1.2	0.2	4.2	0.1	4.0

Source: Statistics Department

See Notes to Statistical Tables

Table F4. SELECTED EXPORTS &amp; RE-EXPORTS VALUES, VOLUMES, AND UNIT VALUES

Dung:	2016/17				2017/18				2018/19				2019/20				2020			
	01	02	03	04	01	02	03	04	01	02	03	04	01	02	03	04	01	02	03	04
<b>Fish 1/</b>																				
Value (millions of rupiah)	9.9	3.2	8.2	13.1	2.7	1.4	2.1	2.5	3.6	1.6	1.3	0.2	1.0	0.6	0.9	1.5	2.3	3.6	4.2	3.7
Volume (metric tonnes)	1,832	816	1,037	2,125	478	698	602	419	568	242	421	196	102	97	238	107	142	550	760	586
Unit value (per angonne)	5,405	3,876	7,906	6,152	5,731	2,048	3,543	6,050	6,324	6,761	3,102	1,008	10,186	6,369	3,702	14,028	15,905	6,467	5,549	6,396
<b>Root crops 2/</b>																				
Value (millions of rupiah)	8.2	7.0	4.7	6.0	0.4	1.5	2.5	1.3	1.6	2.7	1.9	1.3	1.6	2.2	1.7	1.0	1.3	0.7	2.0	1.4
Volume (metric tonnes)	4,769	3,898	2,847	3,781	334	821	1,465	1,251	593	1,460	1,202	866	976	854	883	682	439	844	1,050	985
Unit value (per angonne)	1,714	1,795	1,656	1,587	1,060	1,816	1,694	1,057	2,736	1,882	1,604	1,541	1,592	2,554	1,937	1,422	2,967	802	1,920	1,434
<b>Squash</b>																				
Value (millions of rupiah)	4.3	5.5	3.6	5.4	0.0	--	0.0	4.3	--	0.0	2.7	2.7	0.0	0.0	1.1	2.4	0.0	0.1	1.6	3.8
Volume (metric tonnes)	4,189	3,312	3,371	4,902	13	--	11	4,179	--	--	540	2,751	--	21	1,059	2,264	--	48	1,574	3,327
Unit value (per angonne)	--	--	--	--	--	--	--	1,094	1,020	--	4,996	999	--	1,788	1,006	1,070	--	1,187	1,006	1,137
<b>Vanilla</b>																				
Value (millions of rupiah)	0.9	0.1	0.0	0.2	--	--	0.2	0.7	--	--	0.1	0.0	--	--	0.0	0.0	0.0	--	0.1	0.1
Volume (metric tonnes)	2.4	0.4	7.8	7.8	--	--	1.1	1.4	--	--	0.4	0.0	--	--	0.3	0.1	7.5	--	7.5	0.3
Unit value (per angonne)	369	279	3	22	--	--	162	528	--	--	292	25	--	--	58	50	0	--	14	200
<b>Kava</b>																				
Value (millions of rupiah)	3.6	2.5	3.8	5.2	0.3	0.6	2.5	0.5	0.2	0.4	0.6	0.4	0.6	1.0	1.0	0.8	1.0	1.0	1.9	1.5
Volume (metric tonnes)	60.4	46.3	43.2	127.5	13.3	26.4	41.4	9.7	4.2	5.2	16.2	8.5	10.0	11.6	13.3	11.1	9.6	9.2	12.8	16.3
Unit value (per angonne)	231	224	356	307	21	21	61	47	46	76	36	47	56	85	76	75	101	104	148	91

Source: Statistics Department

See Notes to Statistical Tables

Table F5: DIRECTION OF TRADE: EXPORTS & RE-EXPORTS F.O.B.  
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	To Australia	To Fiji 4/	To Japan	To New Zealand	To U.S.A. 1/	To China	To other countries 2/
2013/14	27.3	3.3	0.4	2.7	7.7	1.8	0.0	11.4
2014/15	35.4	3.3	0.6	3.4	9.0	6.0	0.0	13.1
2015/16	50.6	11.4	1.0	4.1	16.1	11.2	0.0	6.7
2016/17	45.4	11.7	1.0	6.0	11.2	8.6	0.3	6.8
2017/18	31.1	5.2	0.5	2.2	8.4	7.2	0.5	7.1
2018/19	35.3	3.7	0.5	2.7	11.4	8.2	0.8	7.9
2019/20	41.0	3.7	0.3	2.5	11.1	10.5	0.4	12.4
2014								
Q1	5.3	0.6	0.1	0.6	1.4	0.8	0.0	1.8
Q2	6.2	0.6	0.1	0.5	1.9	0.8	0.0	2.4
Q3	11.3	0.6	0.1	0.5	2.4	1.5	0.0	6.2
Q4	12.2	1.3	0.0	2.2	2.4	1.8	0.0	4.4
2015								
Q1	6.2	0.8	0.1	0.5	2.2	1.2	0.0	1.3
Q2	5.8	0.7	0.3	0.1	1.9	1.6	0.0	1.2
Q3	6.1	0.6	0.7	0.3	2.6	1.6	0.0	0.3
Q4	19.3	2.9	0.1	2.4	5.1	6.2	0.0	2.6
2016								
Q1	9.9	1.4	0.2	0.9	2.4	1.8	0.0	3.3
Q2	15.3	6.6	0.2	0.4	6.0	1.6	0.0	0.5
Q3	10.4	0.9	0.3	0.3	3.8	4.2	0.1	0.7
Q4	12.0	1.9	0.3	2.8	2.3	2.3	0.0	2.3
2017								
Q1	9.8	1.6	0.2	2.6	2.2	0.1	0.0	3.1
Q2	13.3	7.2	0.3	0.4	2.9	1.9	0.1	0.6
Q3	9.1	1.0	0.1	0.6	2.8	1.9	0.2	2.4
Q4	9.4	0.9	0.1	1.2	3.0	2.0	0.2	2.1
2018								
Q1	6.8	1.6	0.2	0.4	2.0	2.1	0.1	0.5
Q2	5.7	1.6	0.1	0.1	0.5	1.2	0.1	2.1
Q3	6.8	0.3	0.1	0.1	2.9	1.7	0.3	1.4
Q4	9.7	1.0	0.2	1.2	2.8	2.2	0.0	2.3
2019								
Q1	7.0	1.1	0.1	0.2	2.0	1.8	0.3	1.4
Q2	11.8	1.3	0.2	1.3	3.7	2.4	0.2	2.8
Q3	13.1	1.1	0.1	0.9	4.1	2.8	0.2	3.9
Q4	14.4	1.5	0.1	1.4	3.6	2.4	0.1	5.2
2020								
Q1	9.6	0.7	0.0	0.3	2.0	4.0	0.0	2.5
Q2	3.9	0.4	0.0	0.0	1.3	1.3	0.0	0.8
Q3	9.7	0.8	0.0	0.2	5.2	2.0	0.0	1.4
Q4 3/	12.2	0.4	0.0	0.1	4.8	1.8	0.4	4.6

Source: Statistics Department  
See Notes to Statistical Tables

**Table F6: TOURIST STATISTICS**  
(Numbers of people, or thousands of pa'anga, as indicated)

During:	Travel receipts (OET) (T\$000) 1/	Cruise ship arrivals (No.)	Air & Yacht arrivals 2/					
			Total (No.)	From Australia (No.)	From New Zealand (No.)	From U.S.A. (No.)	From other Pacific (No.)	From other (No.)
2013/14	80,723	13,832	50,352	10,060	22,960	5,187	2,252	9,893
2014/15	70,721	14,141	53,742	11,432	25,418	6,549	2,694	7,649
2015/16	84,169	18,163	58,903	12,862	27,348	7,335	3,436	7,922
2016/17	108,762	26,399	59,859	12,329	27,365	7,848	3,284	9,033
2017/18	111,222	22,892	61,971	8,066	18,224	4,713	1,833	6,912
2018/19	129,386	22,755	59,637	4,904	12,624	4,034	1,730	2,963
2019/20	108,090	11,054	51,417	9,357	23,784	7,561	2,065	8,650
<b>2014</b>								
Q2	15,240	4,223	12,571	2,613	5,978	1,647	542	1,791
Q3	19,676	308	15,989	3,445	6,962	1,879	780	2,923
Q4	17,458	2,262	15,287	3,430	7,985	1,538	783	1,551
<b>2015</b>								
Q1	15,711	7,319	8,717	2,048	4,238	856	484	1,091
Q2	17,876	4,252	13,749	2,509	6,233	2,276	647	2,084
Q3	26,066	1,953	16,374	3,543	6,986	1,930	956	2,959
Q4	20,257	3,851	16,338	3,830	8,381	1,656	810	1,661
<b>2016</b>								
Q1	16,407	6,885	10,159	2,019	5,029	1,067	681	1,363
Q2	21,439	5,474	16,032	3,470	6,952	2,682	989	1,939
Q3	29,397	1,394	18,028	3,792	7,398	2,360	942	3,536
Q4	28,621	11,961	16,729	3,672	8,166	1,998	948	1,945
<b>2017</b>								
Q1	23,227	9,668	8,865	1,670	4,214	1,105	581	1,295
Q2	27,518	3,376	16,237	3,195	7,587	2,385	813	2,257
Q3	35,761	5,073	20,714	3,992	8,495	2,486	925	4,816
Q4	26,949	3,602	19,034	4,074	9,729	2,227	908	2,096
<b>2018 /3</b>								
Q1	23,034	7,928	9,486	--	--	--	--	--
Q2	25,478	6,289	12,737	--	--	--	--	--
Q3	35,586	1,861	18,609	--	--	--	--	--
Q4	34,033	5,630	14,773	--	--	--	--	--
<b>2019</b>								
Q1	27,745	9,331	10,200	1,922	4,787	1,445	639	1,407
Q2	32,022	5,933	16,055	2,982	7,837	2,589	1,091	1,556
Q3	40,602	636	23,686	4,325	9,768	3,601	882	5,110
Q4	35,001	7,888	18,793	3,331	9,574	2,694	732	2,462
<b>2020</b>								
Q1	25,087	2,530	8,938	1,701	4,442	1,266	451	1,078
Q2	7,401	--	--	--	--	--	--	--
Q3	5,613	--	22	--	5	4	12	1
Q4	5,477	--	56	6	25	5	20	--
<b>2021</b>								
Q1	4,746	0	82	20	41	3	13	5

Source: Statistics Department and National Reserve Bank of Tonga  
See Notes to Statistical Tables

Table F7: PRINCIPAL IMPORTS: VALUE C.I.F.

(Millions of pa'anga)

During:	Total imports c.i.f.	Food, animal and vegetable products, beverages, etc.	Fuels, minerals and chemicals	Crude materials, inedible	Manufac. goods by materials	Machinery, transport and service equipment	Miscellaneous
2013/14	361.6	107.5	106.0	20.2	28.5	83.7	15.8
2014/15	428.9	116.4	114.4	25.2	36.3	117.9	18.7
2015/16	478.3	133.5	117.0	29.6	47.0	134.9	16.4
2016/17	508.5	154.8	108.8	31.0	60.9	134.6	18.4
2017/18	533.9	159.8	140.0	30.5	56.2	130.1	17.2
2018/19	563.8	138.1	147.8	34.6	55.2	172.9	15.1
2019/20	542.6	139.0	143.0	28.0	47.6	173.3	11.8
<b>2014</b>							
Q1	82.5	25.1	26.2	5.9	6.8	16.2	2.3
Q2	89.0	25.9	26.2	4.1	7.9	20.8	4.1
Q3	111.5	29.6	32.6	5.4	8.2	31.5	4.2
Q4	121.2	29.6	29.9	8.0	10.7	37.8	5.2
<b>2015</b>							
Q1	87.0	24.0	24.3	5.9	6.8	22.3	3.7
Q2	109.2	33.1	27.6	6.0	10.6	26.3	5.5
Q3	115.8	31.8	33.7	9.3	11.5	23.6	6.0
Q4	128.3	39.0	31.7	7.9	13.7	32.0	4.1
<b>2016</b>							
Q1	101.3	28.7	24.7	5.7	8.7	31.0	2.5
Q2	132.9	34.1	26.9	6.6	13.2	48.3	3.8
Q3	136.1	32.5	29.0	7.9	18.8	39.0	8.9
Q4	137.1	41.5	31.0	10.5	15.9	34.6	3.5
<b>2017</b>							
Q1	103.3	30.0	24.3	5.8	11.4	29.0	2.7
Q2	132.0	50.8	24.4	6.8	14.8	31.9	3.3
Q3	151.3	46.2	38.8	9.5	16.3	34.8	5.7
Q4	137.3	44.8	30.8	7.4	12.2	36.9	5.2
<b>2018</b>							
Q1	117.4	32.5	33.7	7.8	16.2	23.2	4.0
Q2	127.8	36.3	36.7	5.8	11.5	35.2	2.4
Q3	134.8	35.5	35.1	10.1	12.5	39.5	2.1
Q4	129.8	35.9	35.3	10.6	14.4	29.7	4.0
<b>2019</b>							
Q1	140.2	30.5	32.1	6.8	13.8	54.0	3.0
Q2	158.9	36.2	45.3	7.0	14.5	49.8	6.1
Q3	139.5	40.7	39.2	7.4	12.3	36.4	3.5
Q4	173.3	36.8	38.1	8.3	13.8	72.9	3.4
<b>2020</b>							
Q1	127.1	30.0	35.2	7.0	11.6	40.9	2.4
Q2	102.8	31.5	30.4	5.3	9.9	23.2	2.5
Q3	133.6	43.0	26.5	7.5	13.6	38.2	4.9
Q4 1/	162.7	48.8	32.1	10.9	15.6	51.8	3.5

Source: Statistics Department

**Table F8: IMPORTS BY INSTITUTIONAL SECTOR**  
(Millions of pa'anga)

During:	Total imports c.i.f.	Private sector			Government sector			Quasi-qovt. sector		
		Total	Aid 1/	Other	Total	Aid 1/	Other	Total	Aid 1/	Other
2013/14	361.6	316.5	0.0	316.5	12.6	0.0	12.6	32.5	0.0	32.5
2014/15	428.9	353.6	16.7	336.8	15.7	0.0	15.7	59.6	0.0	59.6
2015/16	478.3	422.7	0.7	422.0	24.0	14.9	9.1	31.6	0.6	31.0
2016/17	508.5	437.0	0.1	436.9	31.8	22.8	9.0	39.7	0.0	39.7
2017/18	533.9	469.9	0.0	469.9	24.4	16.2	8.2	39.6	0.0	39.6
2018/19	563.8	487.1	0.0	487.1	16.9	7.9	9.0	59.9	0.0	59.9
2019/20	542.6	429.9	0.0	429.9	80.2	2.8	77.5	32.4	0.0	32.4
<b>2014</b>										
Q1	82.5	72.6	0.0	72.6	3.2	0.0	3.2	6.7	0.0	6.7
Q2	89.0	81.9	0.0	81.9	3.1	0.0	3.1	4.0	0.0	4.0
Q3	111.5	91.6	16.7	74.8	1.5	0.0	1.5	18.4	0.0	18.4
Q4	121.2	99.4	0.0	99.4	1.2	0.0	1.2	20.6	0.0	20.6
<b>2015</b>										
Q1	87.0	71.3	0.0	71.3	2.1	0.0	2.1	13.6	0.0	13.6
Q2	109.2	91.2	0.0	91.2	10.9	0.0	10.9	7.1	0.0	7.1
Q3	115.8	111.1	0.0	111.0	3.1	0.4	2.8	1.7	0.0	1.7
Q4	128.3	121.3	0.7	120.6	5.0	0.4	4.6	1.9	0.6	1.3
<b>2016</b>										
Q1	101.3	86.2	0.0	86.2	3.1	1.9	1.2	12.0	0.0	12.0
Q2	132.9	104.1	0.0	104.1	12.7	12.2	0.6	16.0	0.0	16.0
Q3	136.1	117.3	0.0	117.3	9.5	2.6	6.8	9.4	0.0	9.4
Q4	137.1	122.7	0.1	122.6	3.7	3.2	0.5	10.7	0.0	10.7
<b>2017</b>										
Q1	103.3	83.5	0.0	83.5	3.7	2.4	1.3	16.0	0.0	16.0
Q2	132.0	113.5	0.0	113.5	14.9	14.5	0.3	3.6	0.0	3.6
Q3	151.3	131.2	0.0	131.2	9.0	8.3	0.7	11.1	0.0	11.1
Q4	137.3	122.4	0.0	122.4	8.1	2.2	5.9	6.8	0.0	6.8
<b>2018</b>										
Q1	117.4	102.8	0.0	102.8	3.0	2.4	0.6	11.6	0.0	11.6
Q2	127.8	113.5	0.0	113.5	4.3	3.3	1.0	10.1	0.0	10.1
Q3	134.8	123.2	0.0	123.2	5.5	2.4	3.1	6.1	0.0	6.1
Q4	129.8	121.4	0.0	121.4	2.8	2.0	0.7	5.7	0.0	5.7
<b>2019</b>										
Q1	140.2	100.7	0.0	100.7	2.6	0.5	2.1	37.0	0.0	37.0
Q2	158.9	141.8	0.0	141.8	6.0	3.0	3.0	11.1	0.0	11.1
Q3	139.5	121.5	0.0	121.5	3.3	1.3	2.0	14.6	0.0	14.6
Q4	173.3	118.3	0.0	118.3	52.4	0.0	52.4	2.5	0.0	2.5
<b>2020</b>										
Q1	127.1	100.5	0.0	100.5	20.9	0.7	20.2	5.7	0.0	5.7
Q2	102.8	89.6	0.0	89.6	3.6	0.8	2.9	9.5	0.0	9.5
Q3	133.6	116.5	0.0	116.5	11.4	10.2	1.2	5.8	0.0	5.8
Q4 2/	162.7	153.1	0.0	153.1	3.9	2.2	1.7	5.7	0.0	5.7

Source: Statistics Department

See Notes to Statistical Tables

**Table F9: IMPORTS BY END USE**  
(Millions of pa'anga)

During:	Total imports c.i.f.	Consumer goods	Intermediate goods			Capital goods	Other imports			
			Total	Fuels/ lubricants	Other		Total	Motor spirit	Passenger Cars	Other n.e.s.
2013/14	361.6	129.4	106.0	2.1	103.9	32.2	94.1	74.5	10.7	8.8
2014/15	428.9	143.3	135.5	3.4	132.1	46.6	103.5	78.1	16.8	8.5
2015/16	478.3	170.8	166.7	4.3	162.4	67.2	73.7	67.2	3.1	3.5
2016/17	508.5	176.0	164.4	4.4	160.0	68.4	99.7	73.3	26.3	0.1
2017/18	533.9	187.0	162.4	5.4	157.1	65.0	119.4	95.2	24.2	0.1
2018/19	563.8	169.7	182.3	4.9	177.4	96.8	114.9	96.1	18.8	0.0
2019/20	542.6	213.3	159.0	4.8	154.2	58.3	112.1	97.1	14.9	0.1
<b>2014</b>										
Q1	82.5	31.4	21.7	1.1	20.6	7.4	22.0	18.7	2.4	0.9
Q2	89.0	30.6	25.2	0.9	24.3	11.2	21.9	17.4	2.8	1.7
Q3	111.5	34.2	39.1	1.1	38.0	8.3	29.9	24.8	3.0	2.1
Q4	121.2	38.4	42.7	0.9	41.8	14.3	25.8	21.0	3.5	1.3
<b>2015</b>										
Q1	87.0	29.1	25.2	0.7	24.5	13.0	19.8	15.6	2.7	1.5
Q2	109.2	41.5	28.5	0.7	27.9	11.1	28.0	16.7	7.7	3.7
Q3	115.8	37.8	37.2	1.1	36.1	17.7	23.1	19.9	0.9	2.3
Q4	128.3	49.4	43.9	1.3	42.6	16.1	18.8	17.1	1.1	0.6
<b>2016</b>										
Q1	101.3	39.0	37.6	1.0	36.6	10.3	14.5	13.8	0.6	0.0
Q2	132.9	44.5	48.0	0.9	47.1	23.1	17.3	16.3	0.4	0.5
Q3	136.1	44.2	47.7	0.9	46.8	21.5	22.7	17.3	5.3	0.1
Q4	137.1	50.0	45.5	1.1	44.4	14.4	27.2	18.9	8.3	0.0
<b>2017</b>										
Q1	103.3	35.5	34.2	0.9	33.3	13.7	20.0	14.2	5.8	0.0
Q2	132.0	46.3	37.1	1.6	35.6	18.8	29.8	22.9	6.9	0.0
Q3	151.3	49.1	47.5	1.1	46.4	19.3	35.5	28.8	6.6	0.0
Q4	137.3	56.0	40.3	1.5	38.9	15.1	25.9	18.8	7.1	0.0
<b>2018</b>										
Q1	117.4	39.9	38.9	1.2	37.6	11.4	27.2	22.8	4.4	0.0
Q2	127.8	42.1	35.7	1.6	34.1	19.2	30.8	24.8	6.1	0.0
Q3	134.8	43.1	41.1	1.1	39.9	23.3	27.3	22.6	4.7	0.0
Q4	129.8	44.8	38.6	0.6	38.0	16.4	30.1	25.2	4.9	0.0
<b>2019</b>										
Q1	140.2	35.1	55.3	1.6	53.7	25.5	24.3	20.6	3.7	0.0
Q2	158.9	46.7	47.4	1.6	45.8	31.6	33.2	27.7	5.5	0.0
Q3	139.5	49.5	42.3	1.4	40.8	15.9	31.8	26.0	5.8	0.0
Q4	173.3	89.0	35.5	0.6	34.9	18.2	30.6	26.9	3.7	0.1
<b>2020</b>										
Q1	127.1	36.9	48.0	1.8	46.2	15.4	26.8	23.8	3.0	0.0
Q2	102.8	38.0	33.3	1.0	32.2	8.8	22.8	20.4	2.4	0.0
Q3	133.6	52.3	44.6	1.5	43.1	20.8	16.0	10.9	5.1	0.0
Q4 1/	162.7	56.5	57.6	1.2	56.4	26.7	21.9	17.5	4.4	0.0

Source: Statistics Department  
See Notes to Statistical Tables

Table F10: SELECTED IMPORT VALUES, VOLUMES, AND UNIT VALUES

During:	2016				2017				2018				2019				2020							
	2016/17	2017/18	2018/19	2019/20	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4				
<b>Timber, dressed</b>																								
Value (millions of pa'anga)	20.9	21.1	18.8	11.8	3.0	3.8	6.2	7.0	3.3	4.4	6.8	3.5	5.2	4.1	6.7	3.6	4.4	5.1	2.2	2.9	1.6	1.8	7.8	
Volume (cubic metres)	1,136,763	650,936	998,396	356,178	55,418	80,985	138,231	859,446	76,025	63,061	92,594	258,874	168,765	130,713	460,494	117,346	112,906	104,751	104,751	86,650	51,871	68,904	202,009	
Unit value (pa'anga/m3)	166.8	161.1	97.7	130.5	54.8	46.5	44.8	8.1	44.0	69.9	73.8	13.6	30.6	43.1	8.8	35.9	15.5	37.5	45.3	21.1	33.6	30.6	26.2	38.8
<b>Vehicles 1/</b>																								
Value (millions of pa'anga)	47.1	46.5	56.3	81.3	8.2	17.5	11.0	13.1	11.7	11.3	15.0	12.2	8.4	10.8	21.4	10.5	15.0	12.8	56.6	6.4	5.5	11.8	13.8	
Volume (No.)	79,334	65,508	119,633	41,052	7,667	13,249	40,323	18,043	11,916	9,052	27,152	16,047	12,924	9,385	8,753	23,007	62,561	25,312	12,899	12,591	8,430	8,952	15,688	16,412
Unit value (pa'anga)	3,232	3,116	3,640	6,859	1,074	1,319	273	728	985	1,246	554	762	650	1,151	2,442	456	152	591	991	4,496	754	617	752	844
<b>Motor spirit</b>																								
Value (millions of pa'anga)	25.7	36.3	56.7	26.4	4.7	5.8	5.1	7.0	5.2	8.4	9.7	7.7	9.3	9.6	8.8	13.7	14.5	19.8	14.8	5.3	4.2	2.1	0.3	0.2
Volume (metric tonnes)	19,974	25,834	34,157	17,478	4,264	5,439	3,949	6,275	3,212	6,538	8,185	4,254	6,667	6,728	5,578	8,327	7,647	12,605	9,538	3,543	2,812	1,585	336	163
Unit value (pa'anga/tonne)	5,304	5,814	6,682	5,883	1,108	1,072	1,293	1,115	1,616	1,279	1,187	1,802	1,394	1,431	1,576	1,647	1,892	1,567	1,547	1,503	1,492	1,342	1,020	1,456
<b>Diesel and fuel oil</b>																								
Value (millions of pa'anga)	37.5	47.1	41.2	40.0	7.3	8.0	8.7	9.8	6.9	12.1	15.8	8.4	11.2	11.7	11.3	9.9	15.6	4.4	7.0	13.4	11.2	8.3	5.0	8.3
Volume (metric tonnes)	31,586	34,252	23,036	25,839	7,575	8,282	7,154	9,063	5,449	9,920	14,106	4,261	8,080	7,805	6,913	5,651	7,647	2,826	4,430	8,402	7,258	5,750	4,580	6,499
Unit value (pa'anga/tonne)	4,786	5,977	6,997	6,177	962	967	1,220	1,083	1,264	1,220	1,120	1,969	1,383	1,505	1,638	1,756	2,034	1,569	1,586	1,595	1,547	1,450	1,087	1,279

Source : Statistics Department

See Notes to Statistical Tables



Table F11: DIRECTION OF TRADE: IMPORTS, C.I.F.  
(Millions of pa'anga)

During:	Total imports (c.i.f)	From Australia	From Fiji	From Japan	From New Zealand	From U.S.A 1/	From China	From other countries 3/
2013/14	361.6	15.7	31.3	15.5	107.3	39.8	15.4	136.7
2014/15	428.9	24.3	38.7	35.7	122.5	46.6	36.0	125.0
2015/16	478.3	31.3	50.0	33.1	140.1	40.6	66.1	117.1
2016/17	508.5	38.7	40.1	52.8	155.9	52.2	40.2	128.5
2017/18	533.9	35.9	44.5	38.8	156.8	49.1	51.9	156.8
2018/19	563.8	40.1	40.2	55.4	151.9	65.6	49.6	160.9
2019/20	542.6	36.6	41.5	42.6	155.1	70.2	43.8	152.7
2014								
Q1	82.5	6.0	6.0	4.1	26.1	9.5	3.9	26.9
Q2	89.0	4.1	7.3	3.8	28.2	10.2	6.6	28.9
Q3	111.5	6.4	9.8	10.8	29.0	11.3	6.1	38.1
Q4	121.2	5.4	8.5	13.6	32.4	13.0	13.8	34.7
2015								
Q1	87.0	4.0	10.4	4.6	27.2	8.5	5.0	27.3
Q2	109.2	8.6	10.0	6.7	33.9	13.9	11.1	24.9
Q3	115.8	6.9	12.4	6.9	36.7	8.8	11.6	32.6
Q4	128.3	8.3	15.4	8.3	35.9	11.4	17.6	31.3
2016								
Q1	101.3	7.6	10.9	5.2	27.3	9.2	16.1	25.1
Q2	132.9	8.6	11.4	12.7	40.1	11.2	20.8	28.1
Q3	136.1	12.2	10.3	14.8	44.8	16.9	9.5	27.6
Q4	137.1	9.2	12.2	11.0	44.8	13.3	12.6	33.9
2017								
Q1	103.3	8.2	8.4	8.6	28.5	8.7	9.4	31.3
Q2	132.0	9.1	9.1	18.3	37.8	13.3	8.7	35.7
Q3	151.3	9.4	12.4	15.4	47.4	12.9	10.5	43.3
Q4	137.3	8.4	11.7	8.9	36.3	15.1	16.3	40.6
2018								
Q1	117.4	8.5	9.0	7.5	34.9	11.5	11.1	34.8
Q2	127.8	9.7	11.4	7.0	38.2	9.6	14.0	38.0
Q3	134.8	10.0	10.3	18.6	41.2	11.7	9.6	33.4
Q4	129.8	10.0	8.4	7.8	37.6	17.9	12.5	35.6
2019								
Q1	140.2	8.0	10.0	19.6	33.4	11.1	11.4	46.7
Q2	158.9	12.2	11.6	9.5	39.6	25.0	16.1	45.1
Q3	139.5	9.3	11.0	7.6	42.3	14.7	14.0	40.6
Q4	173.3	10.0	11.7	9.6	54.5	37.6	10.1	39.8
2020								
Q1	127.1	9.1	8.0	22.0	26.9	9.2	12.4	39.4
Q2	102.8	8.2	10.8	3.5	31.5	8.6	7.2	32.9
Q3	133.6	13.1	15.7	15.1	44.1	11.5	12.6	21.5
Q4 2/	162.7	12.2	12.0	7.6	49.3	13.1	14.6	54.0

Source: Statistics Department

See Notes to Statistical Tables

Table F12: INTERNATIONAL COMMODITY PRICES: EXPORT GOODS  
(Indexes: 2000 = 100)

Averages during:	In terms of U.S. dollars			In terms of pa'anga		
	Bananas (Latin-America, US ports)	Palm oil (Malaysia, European ports)	Sawnwood 1/	Bananas (Latin-America US ports)	Palm oil (Malaysia, European ports)	Sawnwood 1/
2013/14	235.1	376.1	131.8	255.3	408.5	143.1
2014/15	239.2	310.3	127.9	261.8	339.5	140.0
2015/16	245.4	273.0	122.3	301.2	336.2	150.1
2016/17	257.8	319.9	124.7	346.0	429.6	167.4
2017/18	284.7	300.4	129.7	376.1	396.9	171.4
2018/19	286.0	240.6	135.5	383.3	322.4	181.6
2019/20	298.6	273.7	138.6	410.7	376.9	190.6
<b>2014</b>						
Q2	233.7	382.7	129.2	258.8	423.8	143.1
Q3	236.3	335.1	125.7	258.6	366.7	137.6
Q4	229.4	314.6	128.8	251.8	345.4	141.4
<b>2015</b>						
Q1	245.2	302.4	130.9	267.1	329.3	142.6
Q2	246.1	288.9	126.4	269.6	316.5	138.4
Q3	238.7	247.8	118.3	275.6	286.1	136.6
Q4	234.6	249.5	119.0	280.1	297.8	142.0
<b>2016</b>						
Q1	258.6	282.6	124.1	319.7	349.4	153.4
Q2	249.8	312.0	127.8	329.6	411.7	168.6
Q3	257.4	311.6	126.7	345.4	418.2	170.0
Q4	242.9	326.4	127.2	328.4	441.4	172.0
<b>2017</b>						
Q1	259.0	336.6	120.0	352.3	457.7	163.1
Q2	272.1	305.0	124.9	358.0	401.3	164.4
Q3	276.2	305.1	124.8	366.0	404.2	165.3
Q4	273.6	301.2	127.9	360.7	397.2	168.7
<b>2018</b>						
Q1	298.3	305.1	132.0	400.1	409.3	177.1
Q2	290.7	290.1	134.3	377.8	377.0	174.5
Q3	282.1	256.4	133.9	377.5	343.1	179.2
Q4	283.8	226.9	135.8	371.9	297.4	177.9
<b>2019</b>						
Q1	290.8	246.3	135.6	389.9	330.2	181.9
Q2	287.4	232.8	136.7	393.9	319.0	187.3
Q3	285.5	237.8	141.1	385.2	320.9	190.3
Q4	285.9	292.4	137.0	391.8	400.8	187.8
<b>2020</b>						
Q1	298.2	309.3	138.1	419.0	434.5	194.0
Q2	324.8	255.3	138.3	446.8	351.2	190.4
Q3	315.1	319.9	130.1	436.4	443.0	180.2
Q4	286.7	398.6	136.4	390.9	543.6	186.1
<b>2021</b>						
Q1	309.8	465.7	136.7	422.1	634.5	186.3

Source: International Monetary Fund (IMF), World Bank

**Table F13: SELECTED FOREIGN EXCHANGE RATES: END OF PERIOD 1/**  
(Foreign currency units per pa'anga)

End of:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
2013/14	0.5892	0.6322	0.5579	56.50	0.3274	0.4087	0.9883
2014/15	0.6145	0.6879	0.4742	58.07	0.3016	0.4222	0.9402
2015/16	0.6068	0.6391	0.4531	46.54	0.3369	0.4072	0.9199
2016/17	0.5945	0.6264	0.4565	51.13	0.3505	0.3986	0.9121
2017/18	0.5965	0.6507	0.4398	48.48	0.3354	0.3794	0.8878
2018/19	0.6257	0.6550	0.4395	47.25	0.3457	0.3855	0.8960
2019/20	0.6337	0.6784	0.4361	46.81	0.3535	0.3870	0.9118
<b>2014</b>							
Q2	0.5892	0.6322	0.5579	56.50	0.3274	0.4087	0.9883
Q3	0.5949	0.6685	0.5214	57.02	0.3210	0.4110	0.9680
Q4	0.6243	0.6497	0.5109	61.24	0.3284	0.4204	0.9740
<b>2015</b>							
Q1	0.6471	0.6597	0.4972	59.69	0.3357	0.4598	0.9801
Q2	0.6145	0.6879	0.4742	58.07	0.3016	0.4222	0.9402
Q3	0.6345	0.6983	0.4452	53.26	0.2942	0.3949	0.9151
Q4	0.6180	0.6587	0.4519	54.47	0.3047	0.4131	0.9195
<b>2016</b>							
Q1	0.5886	0.6528	0.4524	50.81	0.3141	0.3982	0.9121
Q2	0.6068	0.6391	0.4531	46.54	0.3369	0.4072	0.9199
Q3	0.6014	0.6341	0.4595	46.41	0.3535	0.4083	0.9195
Q4	0.6159	0.6399	0.4442	51.86	0.3633	0.4222	0.9278
<b>2017</b>							
Q1	0.5851	0.6403	0.4482	50.21	0.3588	0.4186	0.9091
Q2	0.5945	0.6264	0.4565	51.13	0.3505	0.3986	0.9121
Q3	0.5856	0.6373	0.4604	51.71	0.3427	0.3910	0.9105
Q4	0.5810	0.6403	0.4537	51.10	0.3364	0.3788	0.9027
<b>2018</b>							
Q1	0.5930	0.6315	0.4552	48.57	0.3224	0.3692	0.9032
Q2	0.5965	0.6507	0.4398	48.48	0.3354	0.3794	0.8878
Q3	0.6075	0.6632	0.4391	49.67	0.3346	0.3761	0.8921
Q4	0.6249	0.6555	0.4398	48.53	0.3465	0.3831	0.8985
<b>2019</b>							
Q1	0.6224	0.6503	0.4416	48.72	0.3372	0.3925	0.8986
Q2	0.6257	0.6550	0.4395	47.25	0.3457	0.3855	0.8960
Q3	0.6344	0.6825	0.4300	46.31	0.3482	0.3929	0.8936
Q4	0.6257	0.6523	0.4378	47.81	0.3332	0.3906	0.8942
<b>2020</b>							
Q1	0.6906	0.7090	0.4271	45.97	0.3427	0.3856	0.9246
Q2	0.6337	0.6784	0.4361	46.81	0.3535	0.3870	0.9118
Q3	0.6055	0.6557	0.4332	45.66	0.3357	0.3680	0.8924
Q4	0.5715	0.6100	0.4400	45.35	0.3223	0.3574	0.8725
<b>2021</b>							
Q1	0.5732	0.6233	0.4366	48.09	0.3170	0.3718	0.8709

Source: Commercial Banks  
See Notes to Statistical Tables

**Table F14: SELECTED FOREIGN EXCHANGE RATES: PERIOD AVERAGE 1/  
(Foreign currency units per pa'anga)**

During Period Ending:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
2013/14	0.5963	0.6590	0.5503	55.6316	0.3387	0.4061	0.9902
2014/15	0.6134	0.6592	0.5145	58.8255	0.3267	0.4292	0.9714
2015/16	0.6165	0.6734	0.4501	52.5500	0.3036	0.4050	0.9207
2016/17	0.5988	0.6352	0.4520	49.3124	0.3561	0.4138	0.9161
2017/18	0.5864	0.6376	0.4556	50.1785	0.3377	0.3814	0.9054
2018/19	0.6139	0.6554	0.4403	48.8349	0.3392	0.3852	0.8949
2019/20	0.6444	0.6801	0.4330	46.7060	0.3427	0.3908	0.9016
<b>2014</b>							
Q2	0.5881	0.6396	0.5537	56.4533	0.3276	0.4072	0.9840
Q3	0.5884	0.6541	0.5363	57.4314	0.3288	0.4152	0.9740
Q4	0.6181	0.6572	0.5125	61.1208	0.3276	0.4154	0.9737
<b>2015</b>							
Q1	0.6405	0.6635	0.4974	59.8198	0.3322	0.4593	0.9757
Q2	0.6175	0.6807	0.4792	59.1901	0.3077	0.4269	0.9484
Q3	0.6327	0.7043	0.4476	53.7337	0.2924	0.3976	0.9252
Q4	0.6185	0.6656	0.4498	54.7296	0.2997	0.4125	0.9210
<b>2016</b>							
Q1	0.5967	0.6648	0.4472	50.4760	0.3137	0.4018	0.9131
Q2	0.6061	0.6421	0.4498	47.5304	0.3169	0.3997	0.9140
Q3	0.6045	0.6282	0.4588	46.7263	0.3480	0.4080	0.9199
Q4	0.6103	0.6384	0.4492	52.1237	0.3590	0.4247	0.9270
<b>2017</b>							
Q1	0.5888	0.6417	0.4492	50.8292	0.3635	0.4192	0.9154
Q2	0.5970	0.6258	0.4515	50.0129	0.3522	0.4018	0.9055
Q3	0.5799	0.6392	0.4625	51.1470	0.3481	0.3884	0.9108
Q4	0.5884	0.6469	0.4499	50.6947	0.3348	0.3797	0.9034
<b>2018</b>							
Q1	0.5878	0.6303	0.4574	48.4210	0.3267	0.3702	0.9053
Q2	0.5937	0.6416	0.4459	48.9472	0.3346	0.3811	0.8940
Q3	0.6053	0.6619	0.4371	48.7986	0.3340	0.3740	0.8892
Q4	0.6154	0.6480	0.4436	49.8480	0.3493	0.3894	0.8997
<b>2019</b>							
Q1	0.6231	0.6467	0.4425	49.0882	0.3349	0.3908	0.8995
Q2	0.6282	0.6621	0.4374	47.1649	0.3439	0.3863	0.8957
Q3	0.6323	0.6787	0.4312	46.1576	0.3484	0.3910	0.8904
Q4	0.6309	0.6596	0.4349	47.3495	0.3307	0.3905	0.8939
<b>2020</b>							
Q1	0.6838	0.7036	0.4262	45.7499	0.3436	0.3843	0.9108
Q2	0.6380	0.6835	0.4404	47.2282	0.3507	0.3904	0.9155
Q3	0.6039	0.6558	0.4381	46.1751	0.3365	0.3705	0.8970
Q4	0.5813	0.6174	0.4382	45.4296	0.3255	0.3598	0.8773
<b>2021</b>							
Q1	0.5677	0.6134	0.4390	47.5581	0.3157	0.3677	0.8680

See Notes to Statistical Tables

**Table F15: REAL AND NOMINAL EFFECTIVE EXCHANGE RATE: PERIOD AVERAGE**  
(Indexes: December 2006 = 100)

End of:	Real Bilateral Australian	Real Bilateral New Zealand	Real Bilateral U.S.	Real Bilateral Japanese	Real Bilateral Fiji	Nominal Effective Exchange Rate	Real Effective Exchange Rate
2013/14	100.4	99.0	124.4	121.9	121.4	97.9	106.1
2014/15	103.2	107.5	105.9	125.0	116.7	97.1	104.9
2015/16	101.1	98.7	100.3	100.6	105.8	90.7	96.8
2016/17	106.9	105.4	109.9	121.8	113.7	90.9	105.7
2017/18	108.5	111.3	105.9	118.3	110.5	90.4	106.0
2018/19	113.9	112.1	106.0	116.4	112.1	91.4	107.2
2019/20	114.1	112.8	103.1	113.7	115.3	92.9	106.7
<b>2014</b>							
Q2	100.4	99.0	124.4	121.9	121.4	97.9	106.1
Q3	100.2	103.6	115.8	121.0	119.3	98.2	105.6
Q4	103.9	100.4	114.4	129.5	118.9	97.7	104.6
<b>2015</b>							
Q1	107.7	101.8	110.3	127.1	117.0	97.8	104.0
Q2	103.2	107.5	105.9	125.0	116.7	97.1	104.9
Q3	103.4	105.8	97.1	110.9	109.0	95.2	99.7
Q4	100.5	100.5	99.3	114.1	108.7	93.5	98.4
<b>2016</b>							
Q1	97.8	101.2	100.9	109.8	108.2	91.8	98.3
Q2	101.1	98.7	100.3	100.6	105.8	90.7	96.8
Q3	103.1	101.8	105.6	103.9	108.5	90.6	100.2
Q4	104.7	102.1	101.9	115.0	110.1	91.7	101.1
<b>2017</b>							
Q1	103.8	106.1	106.7	118.0	110.9	91.0	104.2
Q2	106.9	105.4	109.9	121.8	113.7	90.9	105.7
Q3	104.3	106.2	109.4	121.6	113.1	91.6	105.2
Q4	102.4	106.2	107.5	118.9	111.8	90.8	103.8
<b>2018</b>							
Q1	106.4	106.5	108.9	116.5	111.1	89.6	103.9
Q2	108.5	111.3	105.9	118.3	110.5	90.4	106.0
Q3	112.0	114.5	107.6	121.9	112.7	91.9	109.0
Q4	114.0	112.5	107.7	118.6	113.4	91.7	108.0
<b>2019</b>							
Q1	114.7	112.5	107.8	121.0	112.3	91.2	108.1
Q2	113.9	112.1	106.0	116.4	112.1	91.4	107.2
Q3	115.5	116.6	104.0	113.9	114.4	92.6	108.7
Q4	113.5	111.3	106.1	117.3	116.0	91.5	107.1
<b>2020</b>							
Q1	125.1	120.3	103.2	114.2	120.2	94.9	110.9
Q2	114.1	112.8	103.1	113.7	115.3	92.9	106.7
Q3	108.6	109.7	102.4	111.3	115.5	90.1	104.1
Q4	103.0	102.8	105.5	112.9	113.8	86.5	101.2
<b>2021</b>							
Q1	106.0	107.7	106.2	123.6	116.0	87.9	105.1

See Notes to Statistical Tables

Source: National Reserve Bank of Tonga

Table G1: GROWTH OF REAL GDP  
(Percent change over previous year) 1/

During period ended:	Tonga 2/	Fiji 3/	Solomon Islands 3/	Samoa 2/	United States 2/	Australia 2/	New Zealand 2/	Japan 2/
2013/14	2.0	5.6	1.8	0.1	2.6	2.9	2.8	-0.4
2014/15	1.2	4.5	2.6	4.3	3.4	1.8	3.8	1.3
2015/16	6.6	2.4	3.4	8.1	1.3	3.3	4.2	0.9
2016/17	3.3	5.4	3.7	1.0	2.1	2.1	3.1	1.9
2017/18	0.3	3.8	3.9	-2.1	3.7	3.2	3.2	0.7
2018/19	0.7	-0.4	1.2	3.6	2.0	5.2	3.3	0.7
2019/20	0.7	-19.0	-4.3	-3.2	-9.0	-6.3	-11.3	-7.3
2014								
Q2	...	...	...	-0.2	-0.3	0.7	1.4	1.1
Q3	...	...	...	5.3	1.2	0.5	1.2	0.1
Q4	...	...	...	-3.6	0.5	0.4	1.5	0.8
2015								
Q1	...	...	...	1.0	0.8	0.9	0.3	2.3
Q2	...	...	...	2.2	0.8	0.1	0.8	0.4
Q3	...	...	...	9.7	0.2	1.1	1.0	0.2
Q4	...	...	...	-3.1	0.1	0.6	0.9	-0.2
2016								
Q1	...	...	...	1.0	0.4	0.9	1.2	0.7
Q2	...	...	...	-3.0	0.6	0.7	1.0	-0.2
Q3	...	...	...	6.2	0.5	0.2	0.9	0.1
Q4	...	...	...	-3.0	0.4	1.0	0.3	0.3
2017								
Q1	...	...	...	0.9	0.4	0.3	0.8	0.7
Q2	...	...	...	-2.2	0.7	0.6	1.0	0.4
Q3	...	...	...	1.9	0.7	1.0	0.8	1.1
Q4	...	...	...	-3.0	0.6	0.5	0.7	0.4
2018								
Q1	...	...	...	1.7	1.7	0.9	0.7	0.8
Q2	...	...	...	-2.6	0.7	0.7	1.0	0.0
Q3	...	...	...	4.7	0.5	0.3	0.5	-0.7
Q4	...	...	...	2.3	0.3	3.6	1.8	0.5
2019								
Q1	...	...	...	-2.2	0.7	0.5	0.4	0.6
Q2	...	...	...	1.0	0.4	0.6	0.4	0.1
Q3	...	...	...	4.1	0.6	0.6	0.7	0.2
Q4	...	...	...	-6.4	0.6	0.4	0.2	-2.2
2020								
Q1	...	...	...	-1.8	-1.3	-0.3	-1.2	-0.5
Q2	...	...	...	-6.8	-9.0	-7.0	-11.0	-8.1
Q3	...	...	...	-2.3	7.5	3.4	13.9	5.3
Q4	...	...	...	...	1.1	3.1	-1.0	2.8
2021								
Q1	...	...	...	...	1.6	...	...	-1.3

Sour Tonga (Statistics Department and National Reserve Bank of Tonga), Fiji (Fiji Island Bureau of Statistics and Reserve Bank of Fiji), Solomon Islands (Central Bank of Solomon Island), Samoa (Samoa Bureau of Statistics), United States (Bureau of Economic Analysis), Australia (Reserve Bank of Australia), New Zealand (Reserve Bank of New Zealand) and Japan (Cabinet Office).

See Notes to Statistical Tables

## Notes to Statistical Tables

Financial years end in June.

### Tables A1 - C2, Pages S1 - S18

Monetary data are adjusted to incorporate revisions received from the domestic banking system.

#### Table A1 - Pages S1 - S2

1. Comprises consolidated balance sheet of the NRBT and the commercial banks.
2. This includes the holdings of the Reserve Bank and the commercial banks.
3. Non-Financial Public Enterprises.
4. Non-monetary financial institutions (NMFI) are those which do not combine the taking of deposits with the extension of credit.

#### Table A2 - Pages S3 - S4

1. Comprises the consolidated balance sheet of the NRBT, commercial banks and the NMFI.
2. Non-Financial Public Enterprises
3. These data may differ slightly from the comparable data shown on page S2 because of savings deposit holdings of the NMFI in the two Niuaus.
4. Comprises bills and promissory notes issued by financial sector and held outside that sector.
5. Represents borrowing by Government from foreign sources for onlending to NMFI.

#### Table A3 - Page S5

1. Includes pre-decimal issues.
2. Non-Financial Public Enterprises.
3. Non-Monetary Financial Institutions.

#### Table B1 - Pages S8

1. In March 1993, NRBT introduced a Required Reserve deposit for commercial banks.
2. In April 1993, NRBT replaced Term Deposits of commercial banks with NRBT Notes.

#### Table B2 - Pages S9 - S10

1. Small differences arises between total loans in this table and those shown in Table B6, as this includes equity participation.

#### Table B3 - Pages S11 - S12

1. These data is subject to revision based on bank's audited accounts.
2. Borrowing by NMFI and Government from foreign sources. Some exchange risk is assumed by Government.
3. Represents borrowing by NMFI from Government and from foreign sources for on lending to NMFI. Exchange risk is carried by Government.

#### Table B5 - Page S14

1. Data exclude deposits held by the Government.

#### Table B6 - Page S15

1. Includes lending to the manufacturing, transport and communications, commerce and trade, construction, and services sectors.
2. Includes private individuals and nonprofit bodies.

#### Table B7 - Page S16

1. Includes lending to the manufacturing, transport and communications, commerce and trade, construction, and services sectors.
2. Includes private individuals and nonprofit bodies.

**Table C1 – Pages S17**

1. The series depicted in this table changed in the March 2013 issue of the Quarterly Bulletin, to take fuller advantage of improvements to bank reporting requirements.
2. This reflects the interest rates paid for 3 to 60 month term deposits, weighted according to the amounts in these categories.
3. Annual data was revised to rates at end of period.
4. Slight revisions to data since last issue are incorporated in this current Quarterly Bulletin.

**Table C2 - Page S18**

1. The series depicted in this table changed in the March 2013 issue of the Quarterly Bulletin, to take fuller advantage of improvements to bank reporting requirements.
2. The methodology for calculating these series was updated in August 2014, resulting in revisions to the full history of data.
3. Banks began reporting their interest rates to the NRBT using new reporting forms from January 2012.
4. Slight revisions to data since last issue are incorporated in this current Quarterly Bulletin.

**Table C3 - Page S19**

1. Short Term: Three months Treasury Bills except for Japan, Private Bill Rate.
2. Government Bonds: Ten year Government Bonds

**Table D1 - Page S20**

1. End-period, minimum retail price per litre of petrol sold by major distributors in Nuku'alofa, including consumption tax.
2. End-period, most common (level 2) rate group including any surcharges.
3. This is the latest data available from Tonga Power Ltd.

**Table D2 - Page S21**

1. Before the 4th quarter of 2009, the data cover agricultural products sold in the Talamahu Market. After that time the data also capture the values of agricultural products sold in the 'Utukalongalu (Vava'u) and Roadside Markets. The quality of these data, particularly in earlier periods, should be used with care. In addition, it is likely that this market is covering a declining share of the total trade in these products, longer-term trends should be interpreted with care.
2. Comprising kape, cassava, taro, yams and sweet potatoes.

**Table D3 - Page S22**

1. Comprising kape, cassava, taro, yams, sweet potatoes.

**Table D4 - Page 23**

1. Comprising kape, cassava, taro, yams, sweet potatoes.

**Table D5 - Page 24**

1. CPI as published by the Statistics Department was rebased in September 2018. The base period of September 2018 = 100.

**Table E1 - Page 25**

- f. - These are NRBT Forecast data based on Government of Tonga Budget Statement 2020/21 and the latest debt repayment schedule.

**Table E2 - Page S25**

1. Comprises Tungi Colonade Ltd, OG Sanft Building, MF Taumoepeau Building, City Assets Ltd, Seastar Fishing Co. Ltd, Royco Amalgamated Co. Ltd, Tongatapu Market Authority Ltd, Tonga Assets Managers & Associates, Agriculture Managed Funds loans, Fisheries Funds loans and Ports Authority Tonga Ltd.
- f. - These are NRBT Forecast data based on Government of Tonga Budget Statement 2020/21, and the Government Development Loans.



**Table F1 - Page S26**

This table had been revised to reflect update of trade data, particularly the months of import cover.

1. Prior to the establishment of the NRBT, these assets were held by the Commissioners of Currency, the Commissioners of Coinage, Treasury and the BoT. This includes only the holdings of the Reserve Bank.
2. Imports, cif. in the year to date concerned. Revisions based on latest trade data issued by Statistics Department and also the receipt of the import data from Ministry of Revenue & Customs. The methodology used for this calculation has changed to include both imports of goods and services.

**Table F2 - Page S27**

1. Corresponds to changes in net official foreign reserves, as per latest revisions to months of imports

**Table F3 - Page S28**

1. Comprising fish and other marine products.
2. Comprising kape, cassava, taro, yams, sweet potatoes.
3. Includes kava exports.
4. This is the latest data received from the Statistic Department.

**Table F4 - Page S29**

1. Comprising fish and other marine products.
2. Comprising kape, cassava, taro, yams, sweet potatoes. Given the non-homog-enous nature of the group, movements in unit values should be assessed with caution.
3. This is the latest data received from the Statistic Department

**Table F5 - Page S30**

1. Including Hawaii and American Samoa.
2. Including Hong Kong and other Asian countries.
3. This is the latest data received from the Statistic Department

**Table F6 - Page S31**

1. Data should be used with caution on account of difficulty separating travel receipts from private remittances.
2. "Total" comprises all visitors arriving by air and all yacht arrivals. The by-citizenship information assumes that all arrivals recorded as non-Tongans are visitors. "From others" is a balancing item.
3. The Statistics Department compiled the 2018 arrival and departure reports on an annual basis, hence the breakdown by country of residence is not available on a monthly or quarterly basis.
4. Slight revisions to data since last issue are incorporated in this current Quarterly Bulletin.

**Table F7 - Page S32**

1. This is the latest data received from the Statistic Department

**Table F8 - Page S33**

1. Imports under aid or grants.
2. This is the latest data received from the Statistic Department

**Table F9 - Page S34**

1. This is the latest data received from the Statistic Department

**Table F10 - Page S35**

Given the non-homogenous nature of some of these categories, movements in unit values should be assessed with extreme caution.

1. In 2001, Tonga moved away from using the Standard International Trade Classification of imported goods to using the Harmonised System. From that time the volume data includes bicycle, engine parts and spare parts for vehicles.
2. This is the latest data received from the Statistic Department

**Table F11 - Page S36**

1. Including Hawaii and American Samoa.
2. This is the latest data received from the Statistic Department

**Table F12 - Page S37**

1. The data on vanilla has been discontinued and is replaced by Sawnwood commencing Q2, 2020.

**Table F13 & F14 - Page S38 & S39**

1. The calculation of the bilateral exchange rates is based on the average of the mid-points published by the commercial banks for the concerned period.
2. The “euro” became the official currency for 11 European countries: Germany; France; Belgium; Spain; Ireland; Italy; Luxemburg; the Netherlands; Austria; Portugal and Finland.

**Table F15 - Page S40**

Note: The real bilateral exchange rate indices measure the combined effects of inflation differences and exchange rate changes between Tonga and the reported country, to gauge changes in the relative competitiveness of producers in both countries. Increases in the indices correspond to deterioration in the relative competitiveness of Tonga’s producers. The real effective exchange rate averages the real bilateral rates for Tonga’s major trading partners, as measured by the sum of imports and exports. The nominal effective exchange rate simply averages the movement of the pa’anga against the currencies of Tonga’s major trading partners. The methodology for calculating these rates, including the full history of data, was updated in March 2015.

1. Data revisions were made for the Real Bilateral U.S rate and the Real Effective Exchange rate published in Q1 2020. There were also slight revisions in data for Q2 2020 particularly the Real Bilateral Australian, Real Bilateral Japanese, Real Bilateral Fiji and Real Effective Exchange Rate.

**Table G1 - Page S41**

1. Quarterly series are seasonally adjusted and revised according to revision made by individual central banks and statistical departments
2. Data revisions were made for the US, NZ, Australia, and Japan by respective authorities. Revised data for the US and Japan based on their respective Q3 2020 updated RGDP figures.
3. Calendar year, i.e. 2003/04 is for 2004.



