



# NATIONAL RESERVE BANK OF TONGA

Private Bag No. 25  
Post Office, Nuku'alofa, Tonga

NRBT Building  
Salote Road  
Nuku'alofa,

## OFFICIAL PRESS RELEASE

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### OFFICIAL FOREIGN RESERVES August 2025

Tonga's official foreign reserves increased slightly in August 2025 to \$921.1 million, reflecting net inflows for Government projects. This is equivalent to 10.7 months of import coverage, and remained well above the IMF's recommended level of 7.5 months. In year-ended terms, the foreign reserves increased by \$15.6 million.

#### OFFICIAL FOREIGN RESERVES (Millions of Pa'anga)

| <u>Level</u>       | <u>Changes*</u> |                  | <u>Ratio of official foreign reserves to imports (months)</u> |
|--------------------|-----------------|------------------|---|
|                    | <u>Month</u>    | <u>12 Months</u> |   |
| <b><u>2023</u></b> |                 |                  |   |
| Dec                | 901.7           | 9.7              | 32.8  |
| <b><u>2024</u></b> |                 |                  |   |
| Jan                | 894.7           | -7.1             | -16.5   |
| Feb                | 891.4           | -3.2             | -19.7   |
| Mar                | 868.7           | -22.7            | -15.0   |
| Apr                | 904.8           | 36.1             | 44.3  |
| May                | 893.0           | -11.8            | 28.3  |
| Jun                | 924.3           | 31.3             | 2.9   |
| Jul                | 909.1           | -15.3            | -36.1   |
| Aug                | 905.5           | -3.5             | -14.4   |
| Sep                | 887.4           | -18.1            | 1.3   |
| Oct                | 898.2           | 10.8             | 7.0   |
| Nov                | 892.2           | -6.1             | 0.1   |
| Dec                | 889.1           | -3.1             | -12.7   |
| <b><u>2025</u></b> |                 |                  |   |
| Jan                | 878.0           | -11.1            | -16.7   |
| Feb                | 865.4           | -12.6            | -26.0   |
| Mar                | 842.6           | -22.8            | -26.1   |
| Apr                | 867.6           | 25.0             | -37.3   |
| May                | 871.5           | 4.0              | -21.5   |
| Jun                | 925.1           | 53.5             | 0.7   |
| Jul                | 921.0           | -4.1             | 11.9  |
| Aug                | 921.1           | 0.1              | 15.6  |

Note: \* May not aggregate precisely due to rounding

Source: National Reserve Bank of Tonga