

21 May 2014

PRESS RELEASE

OFFICIAL FOREIGN RESERVES
April 2014

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) fell by \$6.9 million over April 2014, to \$267.9 million, equivalent to 9.3 months of goods imports. Official foreign reserves have risen by \$9.5 million over the past year.

OFFICIAL FOREIGN RESERVES
(millions of pa'anga)

	<u>Level</u>	<u>Changes</u>		Ratio of official foreign reserves to imports (months)
		<u>Month</u>	<u>12 Months</u>	
<u>2012</u>				
Aug	252.7	1.6	40.3	8.6
Sep	247.9	-4.8	39.8	8.5
Oct	246.2	-1.7	32.3	8.5
Nov	253.7	7.5	40.8	8.8
Dec	257.3	3.6	31.3	9.0
<u>2013</u>				
Jan	260.3	3.0	30.8	9.1 ^r
Feb	258.0	-2.3	27.4	8.9 ^r
Mar	244.8	-13.3	5.6	8.5 ^r
Apr	258.4	13.6	18.1	9.0 ^r
May	259.2	0.8	14.2	9.1 ^r
Jun	263.3	4.1	17.2	9.1 ^r
Jul	252.7	-10.6	1.6	8.8 ^r
Aug	256.2	3.5	3.5	9.0 ^r
Sep	254.2	-2.0	6.3	8.8 ^r
Oct	260.6	6.4	14.4	9.1 ^r
Nov	265.4	4.8	11.6	9.3 ^r
Dec	271.8	6.4	14.5	9.8 ^r
<u>2014</u>				
Jan	276.7	4.9	16.4	9.9 ^r
Feb	281.1	4.4	23.1	9.9 ^r
Mar	274.8	-6.3	30.0	9.6 ^r
Apr	267.9	-6.9	9.5	9.3 ^r

Source: National Reserve Bank of Tonga

r- Revised figures, based on latest trade data from Tonga Department of Statistics to June 2013