

21 May 2014

PRESS RELEASE

OFFICIAL FOREIGN RESERVES
April 2014

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) fell by \$6.9 million over April 2014, to \$267.9 million, equivalent to 9.3 months of goods imports. Official foreign reserves have risen by \$9.5 million over the past year.

OFFICIAL FOREIGN RESERVES
(millions of pa'anga)

| <u>Level</u> | <u>Changes</u> | | <u>Ratio of official foreign reserves to imports (months)</u> |
|--------------------|----------------|------------------|---|
| | <u>Month</u> | <u>12 Months</u> | |
| <u>2012</u> | | | |
| Aug | 252.7 | 1.6 | 40.3 |
| Sep | 247.9 | -4.8 | 39.8 |
| Oct | 246.2 | -1.7 | 32.3 |
| Nov | 253.7 | 7.5 | 40.8 |
| Dec | 257.3 | 3.6 | 31.3 |
| <u>2013</u> | | | |
| Jan | 260.3 | 3.0 | 30.8 |
| Feb | 258.0 | -2.3 | 27.4 |
| Mar | 244.8 | -13.3 | 5.6 |
| Apr | 258.4 | 13.6 | 18.1 |
| May | 259.2 | 0.8 | 14.2 |
| Jun | 263.3 | 4.1 | 17.2 |
| Jul | 252.7 | -10.6 | 1.6 |
| Aug | 256.2 | 3.5 | 3.5 |
| Sep | 254.2 | -2.0 | 6.3 |
| Oct | 260.6 | 6.4 | 14.4 |
| Nov | 265.4 | 4.8 | 11.6 |
| Dec | 271.8 | 6.4 | 14.5 |
| <u>2014</u> | | | |
| Jan | 276.7 | 4.9 | 16.4 |
| Feb | 281.1 | 4.4 | 23.1 |
| Mar | 274.8 | -6.3 | 30.0 |
| Apr | 267.9 | -6.9 | 9.5 |

Source: National Reserve Bank of Tonga

r- Revised figures, based on latest trade data from Tonga Department of Statistics to June 2013