



NATIONAL RESERVE BANK OF TONGA

Private Bag No. 25
Post Office, Nuku'alofa, Tonga
NRBT Building
Salote Road
Nuku'alofa,

OFFICIAL PRESS RELEASE

18th September 2026

OFFICIAL FOREIGN RESERVES August 2026

Tonga's official foreign reserves declined in August 2026 by \$2.3 million to \$984.4 million, underpinned mainly by higher import payments. This level is sufficient to cover 10.3 months of imports and remain above the IMF's recommended threshold of 7.5 months. Nevertheless, foreign reserves increased over the year by \$63.3 million.

OFFICIAL FOREIGN RESERVES (Millions of Pa'anga)

	<u>Level</u>	<u>Changes¹</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<u>2024</u>				
Dec	889.1	-3.1	-12.7	10.2
<u>2025</u>				
Jan	878.0	-11.1	-16.7	10.1
Feb	865.4	-12.6	-26.0	9.9
Mar	842.6	-22.8	-26.1	9.7
Apr	867.6	25.0	-37.3	10.0
May	871.5	4.0	-21.5	10.0
Jun	925.1	53.5	0.7	10.6
Jul	921.0	-4.1	11.9	10.7
Aug	921.1	0.1	15.6	10.7
Sep	897.2	-24.0	9.7	10.4
Oct	939.5	42.3	41.3	10.9
Nov	940.3	0.9	48.2	10.9
Dec	961.7	21.4	72.7	11.2
<u>2026</u>				
Jan	958.6	-3.2	80.6	11.1
Feb	959.6	1.0	94.2	11.2
Mar	924.5	-35.1	81.9	10.8
Apr	938.9	14.4	71.4	10.9
May	970.9	32.0	99.3	11.3
Jun	991.8	20.9	66.7	11.5
Jul	986.7	-5.1	65.7	10.3
Aug	984.4	-2.3	63.3	10.3

Notes: 1 May not aggregate precisely due to rounding
Source: National Reserve Bank of Tonga