



NATIONAL RESERVE BANK OF TONGA

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OFFICIAL PRESS RELEASE

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OFFICIAL FOREIGN RESERVES March 2026

Tonga's official foreign reserves declined in March 2026 by \$35.1 million, underpinned mainly by outflows for external debt repayment and imports of goods and services. The level of foreign reserves stood at \$924.5 million at the end of March 2026, sufficient to cover 10.8 months of imports, and remained above the IMF's recommended threshold of 7.5 months. Conversely, foreign reserves increased over the year by \$81.9 million.

OFFICIAL FOREIGN RESERVES (Millions of Pa'anga)

	<u>Level</u>	<u>Changes*</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<u>2024</u>				
Jul	909.1	-15.3	-36.1	10.5
Aug	905.5	-3.5	-14.4	10.4
Sep	887.4	-18.1	1.3	10.2
Oct	898.2	10.8	7.0	10.3
Nov	892.2	-6.1	0.1	10.3
Dec	889.1	-3.1	-12.7	10.2
<u>2025</u>				
Jan	878.0	-11.1	-16.7	10.1
Feb	865.4	-12.6	-26.0	9.9
Mar	842.6	-22.8	-26.1	9.7
Apr	867.6	25.0	-37.3	10.0
May	871.5	4.0	-21.5	10.0
Jun	925.1	53.5	0.7	10.6
Jul	921.0	-4.1	11.9	10.7
Aug	921.1	0.1	15.6	10.7
Sep	897.2	-24.0	9.7	10.4
Oct	939.5	42.3	41.3	10.9
Nov	940.3	0.9	48.2	10.9
Dec	961.7	21.4	72.7	11.2
<u>2026</u>				
Jan	958.6	-3.2	80.6	11.1
Feb	959.6	1.0	94.2	11.2
Mar	924.5	-35.1	81.9	10.8

Note: * May not aggregate precisely due to rounding

Source: National Reserve Bank of Tonga