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PRESS RELEASE

OFFICIAL FOREIGN RESERVES
January 2014

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose by \$4.9 million over January 2014, to \$276.7 million, equivalent to 9.2 months of goods imports. Official foreign reserves have risen by \$16.4 million over the past year.

OFFICIAL FOREIGN RESERVES
(millions of pa'anga)

<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
	<u>Month</u>	<u>12 Months</u>	
<u>2012</u>			
May	245.0	4.7	8.5
Jun	246.1	1.1	8.5
Jul	251.1	5.0	8.6
Aug	252.7	1.6	8.6
Sep	247.9	-4.8	8.5
Oct	246.2	-1.7	8.5
Nov	253.7	7.5	8.8
Dec	257.3	3.6	9.0
<u>2013</u>			
Jan	260.3	3.0	9.0
Feb	258.0	-2.3	8.8
Mar	244.8	-13.3	8.2
Apr	258.4	13.6	8.6
May	259.2	0.8	8.7
Jun	263.3	4.1	8.8
Jul	252.7	-10.6	8.4
Aug	256.2	3.5	8.5
Sep	254.2	-2.0	8.4
Oct	260.6	6.4	8.6
Nov	265.4	4.8	8.7
Dec	271.8	6.4	9.1
<u>2014</u>			
Jan	276.7	4.9	9.2

Source: National Reserve Bank of Tonga