



NATIONAL RESERVE BANK OF TONGA

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OFFICIAL PRESS RELEASE

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OFFICIAL FOREIGN RESERVES January 2026

Tonga's official foreign reserves decreased in January 2026 by \$3.2 million, following the remittance hike and the inflows of budget support and grants from donor partners in the previous month. The level of foreign reserves declined to \$958.6 million at the end of January 2026, sufficient to cover 11.1 months of imports cover, and remained above the IMF's recommended threshold of 7.5 months. In year-ended terms, foreign reserves rose by \$80.6 million.

OFFICIAL FOREIGN RESERVES (Millions of Pa'anga)

	Level	Changes*		Ratio of official foreign reserves to imports (months)
		Month	12 Months	
<u>2024</u>				
May	893.0	-11.8	28.3	11.5
Jun	924.3	31.3	2.9	11.9
Jul	909.1	-15.3	-36.1	10.5
Aug	905.5	-3.5	-14.4	10.4
Sep	887.4	-18.1	1.3	10.2
Oct	898.2	10.8	7.0	10.3
Nov	892.2	-6.1	0.1	10.3
Dec	889.1	-3.1	-12.7	10.2
<u>2025</u>				
Jan	878.0	-11.1	-16.7	10.1
Feb	865.4	-12.6	-26.0	9.9
Mar	842.6	-22.8	-26.1	9.7
Apr	867.6	25.0	-37.3	10.0
May	871.5	4.0	-21.5	10.0
Jun	925.1	53.5	0.7	10.6
Jul	921.0	-4.1	11.9	10.7
Aug	921.1	0.1	15.6	10.7
Sep	897.2	-24.0	9.7	10.4
Oct	939.5	42.3	41.3	10.9
Nov	940.3	0.9	48.2	10.9
Dec	961.7	21.4	72.7	11.2
<u>2026</u>				
Jan	958.6	-3.2	80.6	11.1

Note: * May not aggregate precisely due to rounding
Source: National Reserve Bank of Tonga