



NATIONAL RESERVE BANK OF TONGA

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OFFICIAL PRESS RELEASE

9th September 2025

OFFICIAL FOREIGN RESERVES July 2025

Tonga's official foreign reserves remained comfortable at \$921.0 million at the end of July 2025, despite a monthly decline of \$4.1 million, due mainly to higher import payments. This is equivalent to 10.7 months of import coverage, well above the IMF's recommended level of 7.5 months. In year-ended terms, the foreign reserves increased by \$11.9 million.

OFFICIAL FOREIGN RESERVES (Millions of Pa'anga)

	<u>Level</u>	<u>Changes*</u>		Ratio of official foreign reserves to imports (months)
		<u>Month</u>	<u>12 Months</u>	
<u>2023</u>				
Nov	892.0	0.8	25.8	11.5
Dec	901.7	9.7	32.8	11.7
<u>2024</u>				
Jan	894.7	-7.1	-16.5	11.6
Feb	891.4	-3.2	-19.7	11.5
Mar	868.7	-22.7	-15.0	11.4
Apr	904.8	36.1	44.3	11.6
May	893.0	-11.8	28.3	11.5
Jun	924.3	31.3	2.9	11.9
Jul	909.1	-15.3	-36.1	10.5
Aug	905.5	-3.5	-14.4	10.4
Sep	887.4	-18.1	1.3	10.2
Oct	898.2	10.8	7.0	10.3
Nov	892.2	-6.1	0.1	10.3
Dec	889.1	-3.1	-12.7	10.2
<u>2025</u>				
Jan	878.0	-11.1	-16.7	10.1
Feb	865.4	-12.6	-26.0	9.9
Mar	842.6	-22.8	-26.1	9.7
Apr	867.6	25.0	-37.3	10.0
May	871.5	4.0	-21.5	10.0
Jun	925.1	53.5	0.7	10.6
Jul	921.0	-4.1	11.9	10.7

Note: * May not aggregate precisely due to rounding
Source: National Reserve Bank of Tonga