NATIONAL RESERVE BANK OF TONGA

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OFFICIAL PRESS RELEASE

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OFFICIAL FOREIGN RESERVES
July 2026

Tonga's official foreign reserves declined in July 2026 by $5.1 million to $986.7 million, due mainly to higher import payments. This level is sufficient to cover 10.3 months of imports and remain above the IMF's recommended threshold of 7.5 months. Nevertheless, foreign reserves increased over the year by $65.7 million.

OFFICIAL FOREIGN RESERVES
(Millions of Pa'anga)

	Level	Changes[1] Month	Changes[1] 12 Months	Ratio of official foreign reserves to imports (months)
2024				
Nov	892.2	-6.1	0.1	10.3
Dec	889.1	-3.1	-12.7	10.2
2025				
Jan	878.0	-11.1	-16.7	10.1
Feb	865.4	-12.6	-26.0	9.9
Mar	842.6	-22.8	-26.1	9.7
Apr	867.6	25.0	-37.3	10.0
May	871.5	4.0	-21.5	10.0
Jun	925.1	53.5	0.7	10.6
Jul	921.0	-4.1	11.9	10.7
Aug	921.1	0.1	15.6	10.7
Sep	897.2	-24.0	9.7	10.4
Oct	939.5	42.3	41.3	10.9
Nov	940.3	0.9	48.2	10.9
Dec	961.7	21.4	72.7	11.2
2026				
Jan	958.6	-3.2	80.6	11.1
Feb	959.6	1.0	94.2	11.2
Mar	924.5	-35.1	81.9	10.8
Apr	938.9	14.4	71.4	10.9
May	970.9	32.0	99.3	11.3
Jun	991.8	20.9	66.7	11.5
Jul	986.7	-5.1	65.7	10.3*

Notes:1. May not aggregate precisely due to rounding
* Based on revised figures for potential imports of goods and services for FY2027
Source: National Reserve Bank of Tonga