



NATIONAL RESERVE BANK OF TONGA

Private Bag No. 25
Post Office, Nuku'alofa, Tonga

NRBT Building
Salote Road
Nuku'alofa,

OFFICIAL PRESS RELEASE

18th July 2025

OFFICIAL FOREIGN RESERVES June 2025

Tonga's official foreign reserves stood at \$925.1 million at the end of June 2025. Substantial inflows of budget support, official grants, and remittances marked the closing of the FY2025, recording a significant monthly increase of \$53.5 million. This is sufficient to cover 10.6 months of imports, well above the minimum threshold of 3-4 months and the IMF's recommended level of 7.5 months. Compared to the same month last year, foreign reserves is \$0.7 million higher.

OFFICIAL FOREIGN RESERVES (Millions of Pa'anga)

<u>Level</u>	<u>Changes*</u>		<u>Ratio of official foreign reserves to imports (months)</u>
	<u>Month</u>	<u>12 Months</u>	
<u>2023</u>			
Oct	891.2	5.1	11.4
Nov	892.0	0.8	11.5
Dec	901.7	9.7	11.7
<u>2024</u>			
Jan	894.7	-7.1	11.6
Feb	891.4	-3.2	11.5
Mar	868.7	-22.7	11.4
Apr	904.8	36.1	11.6
May	893.0	-11.8	11.5
Jun	924.3	31.3	11.9
Jul	909.1	-15.3	10.5
Aug	905.5	-3.5	10.4
Sep	887.4	-18.1	10.2
Oct	898.2	10.8	10.3
Nov	892.2	-6.1	10.3
Dec	889.1	-3.1	10.2
<u>2025</u>			
Jan	878.0	-11.1	10.1
Feb	865.4	-12.6	9.9
Mar	842.6	-22.8	9.7
Apr	867.6	25.0	10.0
May	871.5	4.0	10.0
Jun	925.1	53.5	10.6

Note: * May not aggregate precisely due to rounding

Source: National Reserve Bank of Tonga