



NATIONAL RESERVE BANK OF TONGA

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OFFICIAL PRESS RELEASE

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OFFICIAL FOREIGN RESERVES May 2025

Tonga's official foreign reserves increased by \$4.0 million in May 2025, underpinned by inflows of budget support, official grants and remittances. The level of foreign reserves stood at \$871.5 million at the end of May 2025, sufficient to cover 10.0 months of imports, above the IMF's recommended threshold of 7.5 months. However, the foreign reserves declined over the year by \$21.5 million.

OFFICIAL FOREIGN RESERVES (Millions of Pa'anga)

<u>Level</u>	<u>Changes*</u>		<u>Ratio of official foreign reserves to imports (months)</u>
	<u>Month</u>	<u>12 Months</u>	
<u>2023</u>			
Sep	886.1	-33.8	-9.1
Oct	891.2	5.1	14.2
Nov	892.0	0.8	25.8
Dec	901.7	9.7	32.8
<u>2024</u>			
Jan	894.7	-7.1	-16.5
Feb	891.4	-3.2	-19.7
Mar	868.7	-22.7	-15.0
Apr	904.8	36.1	44.3
May	893.0	-11.8	28.3
Jun	924.3	31.3	2.9
Jul	909.1	-15.3	-36.1
Aug	905.5	-3.5	-14.4
Sep	887.4	-18.1	1.3
Oct	898.2	10.8	7.0
Nov	892.2	-6.1	0.1
Dec	889.1	-3.1	-12.7
<u>2025</u>			
Jan	878.0	-11.1	-16.7
Feb	865.4	-12.6	-26.0
Mar	842.6	-22.8	-26.1
Apr	867.6	25.0	-37.3
May	871.5	4.0	-21.5

Note: * May not aggregate precisely due to rounding

Source: National Reserve Bank of Tonga